



FY 2024 Fringe Benefit Rates

Description	Full Time & PT A	PT B
FICA	7.65%	7.65%
NYS Disability	0.12%	0.12%
Unemployment	0.46%	0.17%
Workers' Comp.	0.35%	0.06%
TIAA Pension	6.89%	-
Health Benefits	18.93%	-
Life Insurance	0.06%	-
Long Term Disability	0.21%	-
Flex Spending Plan	0.03%	-
Retirement	0.30%	-
Total	35.00%	8.00%

Released Time	%
FICA	7.36%
Unemployment	0.00%
Workers' Comp.	0.40%
Retirement	16.54%
Health Benefits	25.50%
MCTMA Tax	0.60%
Total	50.40%

Adjunct Rate	%
FICA	7.36%
Unemployment	0.00%
Workers' Comp.	0.40%
Retirement	1.34%
Health Benefits	3.90%
MCTMA Tax	0.60%
Total	13.60%

Summer Salary 2023	%
FICA	7.39%
Unemployment	0.00%
Workers' Comp.	0.37%
Retirement	16.50%
Health Benefits	0.00%
MCTMA Tax	0.34%
Total	24.60%

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Summer Salary 2024	%
FICA	7.36%
Unemployment	0.00%
Workers' Comp.	0.40%
Retirement	16.54%
Health Benefits	0.00%
MCTMA Tax	0.60%
Total	24.90%

*Note: Summer 2023 relates to the period - June 2023 through August 2023