



**Office of Budget and Finance
University Budget Office**

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To: College Budget Directors
College Business Managers

From: Catherine Abata

Subject: FY2023 Fringe Benefit Rates

The University's FY2023 fringe benefit rates, based on FY2021 expenditures, are calculated by dividing the annual fringe benefit costs by salary costs. The rates are 51.7% for full-time employees and 13.4% for part-time employees.

These rates also apply for all Income Fund Reimbursable (IFR) programs, Adult and Continuing Education (ACE), technology fee, and EOC programs. Costs will be determined by calculating 51.7% of full-time salary expenses and 13.4% of part-time salary expenses. For the community colleges, any fringe expenses charged directly in FMS to these programs will offset total fringe amounts. Revenue deposits for all of these programs must be sufficient to cover the fringe costs.

If you have any questions about the rates, please let me know.

C: Senior Vice Chancellor Matthew Sapienza
Deputy Chief Financial Officer Christina Chiappa
University Director of Resource Management Josephine Vidal
Associate University Provost Robert Maruca
CUNY RF Interim President and CFO Jarnee Bramlette
UBO Staff