

The Research Foundation of the City University of New York is pleased to announce that effective July 1, 2020, Tier IV participants who are vested in the RF's Defined Contribution Plan ("Plan") will have nonelective vested contributions remitted to the Plan each payroll period. Vested funds from January 1st – June 30th will be remitted as soon as administratively practicable

Tier IV participants who are not yet vested in the Plan will continue to have nonelective contributions remitted to the Plan following the end of the Plan Year. There will be no remittance changes to Plan participants in Tiers I, II, and III.

Vested participants are encouraged to complete a TIAA online enrollment, select allocation of funds, and designate beneficiary(ies).

- <u>https://www.tiaa.org/public/tcm/rfcuny</u>
- Click "Ready to Enroll"
- Select "Research Foundation of CUNY Defined Contribution Plan" and click "Next"
- Select "Begin Enrollment"
- If you are already registered with TIAA online access, please use your User ID and password to log in. If you are a new user, please click "Register with TIAA"
- Follow the instructions on the site. You will be prompted for an access code. Enter access code **RFCUNY001** to continue

TIAA RESOURCES

- TIAA Live Financial Essential Webinars
- TIAA YouTube Videos
 - 1. > Age 60 <u>"Is it time to get out of stocks in my retirement plan?"</u>
 - 2. < Age 61+ <u>"I'm getting ready to retire. Should I?"</u>
- <u>Stay Current</u> promotes TIAA's online tools and resources related to market volatility and the CARES Act.
- TIAA <u>Market volatility website</u> for our participants titled *Guiding You through Turbulent Times* which has information on market volatility, the CARES Act, Covid-19, videos, and articles.
- Call TIAA National Contact Center at 800-842-2252