



Vice Chancellor for Budget and Finance
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To: College Business Managers
College Budget Directors

From: Catherine Abata *CA*

Subject: FY2018 Fringe Benefit Rates

The University's FY2018 fringe benefit rates will be based on FY2016 actual rates, as final FY2017 fringe benefit cost data will not be available until late September. The FY2016 rates were 51% for full-time employees and 13% for part-time employees.

These rates also apply for all IFR programs, Adult and Continuing Education (ACE), technology fee, and EOC programs. Costs will be determined by calculating 51% of PS regular expenses and 13% of temporary service expenses. For the community colleges, any fringe expenses charged directly in FMS to these programs will offset total fringe amounts.

Revenue deposits for all of these programs must be sufficient to cover the fringe costs.

If you have any questions about these rates, please let me know.

C: Senior Vice Chancellor Matthew Sapienza
Deputy Chief Financial Officer Christina Chiappa
Associate Budget Director Josephine Vidal
Associate University Provost Robert Maruca
CUNY RF Chief Financial Officer Edward Kalaydjian
UBO Staff