

## Minimum Insurance Coverages for Contractors, Architects, and Engineers

Type of Coverage	Minimum coverage
Comprehensive General Liability (Including Property Damage, Bodily Injury, and Completed Projects Coverage)	\$1 million per occurrence/ \$2Million Aggregate
Workers' Compensation	as statutorily required
Professional Liability*	\$1 million per occurrence
Builders Risk**	100 % of project cost
Automobile Comprehensive Liability*	\$1 million

\*Where applicable by type and scope of service

\*\*Builders Risk/Property Insurance: - Contractors only - All projects over \$100,000 require builders risk insurance. RFCUNY must be named as insured.