Consolidated Financial Statements and Supplementary Information on Federal Awards Programs (With Independent Auditor's Report and Reports on Internal Control and Compliance Thereon)

Research Foundation of The City of University of New York and Related Entity

June 30, 2024

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REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

Board of Directors of the
Research Foundation of The City University of New York

Report on the audit of the financial statements

Opinion

We have audited the consolidated financial statements of the Research Foundation of The City University of New York and its related entity (collectively, "RF CUNY"), which comprise the consolidated balance sheets as of June 30, 2024 and 2023, and the related consolidated statements of activities and cash flows for the years then ended, and the related notes to the consolidated financial statements.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of RF CUNY as of June 30, 2024 and 2023, and the changes in their net assets and their cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for opinion

We conducted our audits of the consolidated financial statements in accordance with auditing standards generally accepted in the United States of America (US GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of RF CUNY and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of management for the financial statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about RF CUNY's ability to continue as a going concern for one year after the date the consolidated financial statements are available to be issued.

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Auditor's responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with US GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the consolidated financial statements.

In performing an audit in accordance with US GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the consolidated financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of RF CUNY's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the consolidated financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about RF CUNY's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary information
Our audits were conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The schedule of expenditures of federal awards, as required by Title 2 *U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* ("Uniform Guidance") on pages 26 - 48, and the 2024 consolidating information included on pages 6 - 7, are presented for purposes of additional analysis and are not a required part of the consolidated financial statements. Such supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audits of the consolidated financial statements and certain additional procedures.

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These additional procedures included comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with US GAAS. In our opinion, the accompanying supplementary information is fairly stated, in all material respects, in relation to the consolidated financial statements as a whole.

Other reporting required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated September 20, 2024, on our consideration of RF CUNY's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of RF CUNY's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering RF CUNY's internal control over financial reporting and compliance.

Grant Thornton LLP

New York, New York
September 20, 2024, except for the Schedule of Expenditures of Federal Awards, which is as of January 22, 2025

Research Foundation of The City University of New York and Related Entity

CONSOLIDATED BALANCE SHEETS

June 30, 2024 and 2023
(with consolidating information as of June 30, 2024)

	2024				
	Consolidating Information				
	Foundation	230 West 41st Street LLC	Eliminations	Total	2023
ASSETS					
Cash and cash equivalents	$ 252,183,336	$ 20,007,698	$ -	$ 272,191,034	$ 269,215,600
Restricted cash (Notes 2 and 8)	-	11,968,820	-	11,968,820	2,681,086
Grants, contracts, and accounts receivable (net of allowance of $5,700,000 in 2024 and $4,900,000 in 2023)	149,718,159	-	-	149,718,159	129,348,766
Rent receivable	-	1,247,290	-	1,247,290	854,893
Prepaid expenses and other assets	5,343,089	1,163,143	-	6,506,232	4,543,839
Prepaid postretirement benefits asset (Note 4)	90,205,341	-	-	90,205,341	65,877,728
Investments, at fair value (Note 3)	62,186,164	-	-	62,186,164	49,089,311
Investment in 230 West 41st Street LLC	25,667,121	-	(25,667,121)	-	-
Right-of-use asset	34,119,372	-	(34,119,372)	-	-
Deferred rent receivable	-	23,153,569	(5,394,261)	17,759,308	17,777,319
Deferred costs (net of accumulated amortization of $6,128,634 in 2024 and $5,878,305 in 2023)	-	1,284,486	-	1,284,486	1,534,815
Fixed assets:					
Rental property, net (Note 7)	-	39,212,671	-	39,212,671	39,669,770
Furniture, fixtures, and equipment (net of accumulated depreciation of $2,559,250 in 2024 and $2,633,780 in 2023)	9,657	-	-	9,657	-
Total assets	$ 619,432,239	$ 98,037,677	$ (65,180,754)	$ 652,289,162	$ 580,593,127
LIABILITIES AND NET ASSETS					
Liabilities:					
Accounts payable and accrued expenses (Notes 4 and 6)	$ 117,864,951	$ 1,010,184	$ -	$ 118,875,135	$ 96,552,501
Deferred revenue (Note 5)	142,396,659	29,143	-	142,425,802	145,398,755
Grants payable to CUNY (Note 10)	4,983,855	-	-	4,983,855	5,236,539
Fair value of interest rate swap agreement (Note 9)	-	2,545,802	-	2,545,802	-
Lease liability	39,513,633	-	(39,513,633)	-	-
Tenant security deposits payable	-	613,419	-	613,419	613,419
Deposits held in custody for CUNY colleges	144,396,061	-	-	144,396,061	138,674,087
Mortgage loan payable, net (Note 8)	-	68,172,008	-	68,172,008	57,251,610
Total liabilities	449,155,159	72,370,556	(39,513,633)	482,012,082	443,726,911
Commitments and contingencies (Notes 2, 6 and 11)					
Net assets:					
Without donor restrictions:					
Postretirement benefits	90,205,341	-	-	90,205,341	65,877,728
230 West 41st Street LLC	25,667,121	25,667,121	(25,667,121)	25,667,121	27,035,196
Other	54,404,618	-	-	54,404,618	43,953,292
Total net assets	170,277,080	25,667,121	(25,667,121)	170,277,080	136,866,216
Total liabilities and net assets	$ 619,432,239	$ 98,037,677	$ (65,180,754)	$ 652,289,162	$ 580,593,127

The accompanying notes are an integral part of these consolidated financial statements.

Research Foundation of The City University of New York and Related Entity

CONSOLIDATED STATEMENTS OF ACTIVITIES

Years ended June 30, 2024 and 2023
(with consolidating information for the year ended June 30, 2024)

	2024				
	Consolidating information				
	Foundation	230 West 41st Street LLC	Eliminations	Total	2023
Operating activities					
Grants and contracts administered for others:					
Revenue:					
Governmental	$ 444,386,858	$ -	$ -	$ 444,386,858	$ 394,885,748
Private	181,976,837	-	-	181,976,837	165,535,419
Total grants and contracts revenue	626,363,695	-	-	626,363,695	560,421,167
Expenses:					
Research	(213,927,016)	-	-	(213,927,016)	(210,465,188)
Training	(164,116,776)	-	-	(164,116,776)	(147,485,217)
Other sponsored activity	(191,955,388)	-	-	(191,955,388)	(153,958,275)
Other institutional activity	(56,364,515)	-	-	(56,364,515)	(48,512,487)
Total grants and contracts expenses	(626,363,695)	-	-	(626,363,695)	(560,421,167)
Administrative services:					
Revenue:					
Administrative fees	42,324,435	-	-	42,324,435	38,219,841
Investment return	6,621,112	467,331	-	7,088,443	3,811,301
Rental income (Notes 6 and 10)	-	14,604,776	(4,096,527)	10,508,249	10,053,653
Other	359,544	116,410	-	475,954	63,975
Total administrative revenue	49,305,091	15,188,517	(4,096,527)	60,397,081	52,148,770
Expenses:					
Management and general	(36,164,701)	-	4,096,527	(32,068,174)	(29,892,507)
Postretirement service cost (Note 4)	(3,444,681)	-	-	(3,444,681)	(3,548,723)
Grants to CUNY for central research initiatives (Note 10)	(3,186,650)	-	-	(3,186,650)	(2,993,650)
Operating expenses of 230 West 41st Street LLC (Note 11)	-	(7,350,403)	-	(7,350,403)	(5,718,924)
Interest expense	-	(2,973,561)	-	(2,973,561)	(2,797,284)
Real estate taxes (Note 12)	-	(1,395,247)	-	(1,395,247)	(1,305,261)
Depreciation and amortization	(2,414)	(1,791,579)	-	(1,793,993)	(1,789,673)
Total administrative expenses	(42,798,446)	(13,510,790)	4,096,527	(52,212,709)	(48,046,022)
Excess of operating revenue over operating expenses	6,506,645	1,677,727	-	8,184,372	4,102,748
Nonoperating activities (Note 2)					
Change in Foundation investment in 230 West 41st Street LLC	(1,368,075)	-	1,368,075	-	-
230 West 41st Street LLC distribution to Foundation	500,000	(500,000)	-	-	-
Change in fair value of interest rate swap agreement (Note 9)	-	(2,545,802)	-	(2,545,802)	-
Net periodic benefit cost other than service cost (Note 4)	10,093,234	-	-	10,093,234	9,082,503
Postretirement benefits changes other than net periodic benefit cost (Note 4)	17,679,060	-	-	17,679,060	19,230,236
Increase (decrease) in net assets	33,410,864	(1,368,075)	1,368,075	33,410,864	32,415,487
Net assets at beginning of year	136,866,216	27,035,196	(27,035,196)	136,866,216	104,450,729
Net assets at end of year	$ 170,277,080	$ 25,667,121	$ (25,667,121)	$ 170,277,080	$ 136,866,216

The accompanying notes are an integral part of these consolidated financial statements.

Research Foundation of The City University of New York and Related Entity

CONSOLIDATED STATEMENTS OF CASH FLOWS

For the years ended June 30, 2024 and 2023

	2024	2023
Cash flows from operating activities:		
Increase in net assets without donor restrictions	$ 33,410,864	$ 32,415,487
Adjustments to reconcile increase in net assets without donor restrictions to net cash provided by operating activities:		
Depreciation and amortization	1,793,993	1,789,673
Provision for bad debts	(800,000)	(2,013,064)
Postretirement benefits changes other than net periodic benefit cost	(17,679,060)	(19,230,236)
Net appreciation in fair value of investments	(480,595)	(156,059)
Change in fair value of interest rate swap agreement	2,545,802	-
Changes in assets and liabilities:		
Grants, contracts, accounts, and rents receivable	(19,961,790)	(26,210,440)
Prepaid expenses and other assets	(1,962,393)	84,855
Deferred rent receivable	18,011	27,695
Accounts payable and accrued expenses, and security deposit payable	22,322,634	11,144,586
Deferred revenue	(2,972,953)	18,023,279
Grants payable to CUNY	(252,684)	342,263
Postretirement benefits payable	(6,648,553)	(5,533,780)
Deposits held in custody for CUNY colleges	5,721,974	7,657,922
Net cash provided by operating activities	15,055,250	18,342,181
Cash flows from investing activities:		
Expenditures for rental property improvements	(1,056,695)	(671,454)
Payment of deferred leasing costs	-	(104,868)
Purchase of fixed assets	(12,071)	-
Purchases of investments	(136,452,809)	(89,565,988)
Sales and maturity of investments	123,836,551	84,837,230
Net cash used in investing activities	(13,685,024)	(5,505,080)
Cash flows from financing activities:		
Principal payments on mortgage loan	(58,364,941)	(1,578,306)
Proceeds from refinancing of mortgage loan	70,000,000	-
Refinancing of prior loan	909,011	-
Refinancing of new loan	(1,651,128)	-
Proceeds from line of credit	5,000,000	-
Payment on line of credit	(5,000,000)	-
Net cash provided by (used in) financing activities	10,892,942	(1,578,306)
NET INCREASE IN CASH, EQUIVALENTS, AND RESTRICTED CASH	12,263,168	11,258,795
Cash, cash equivalents, and restricted cash at beginning of year	271,896,686	260,637,891
Cash, cash equivalents, and restricted cash at end of year	$ 284,159,854	$ 271,896,686
Supplemental cash flow disclosure:		
Cash paid for interest	$ 2,834,444	$ 2,803,532
Additions for rental property improvements included in accounts payable and accrued expenses	$ 271,801	$ 28,420

The accompanying notes are an integral part of these consolidated financial statements.

NOTE 1 - ORGANIZATION AND PURPOSE

The Research Foundation of The City University of New York (the "Foundation") was chartered in 1963 to further the purposes of The City University of New York (the "University" or "CUNY") through the pursuit, acquisition, and administration of grants and gifts. The Foundation is a separate legal entity and is exempt from federal income taxes under the provisions of Section 501(c)(3) of the Internal Revenue Code (the "Code") and similar state provisions.

230 West 41st Street LLC (the "LLC") was established on May 7, 2004 as a Delaware limited liability company and organized pursuant to the Limited Liability Operating Agreement (the "Agreement") dated July 14, 2004 between the Foundation (the Sole Member with a 100% interest in the LLC) and the LLC. The LLC was formed to acquire, own, and operate an approximately 300,000 square-foot office building located at 230 West 41st Street in New York, New York (the "Property"). The LLC is a single member limited liability company and, accordingly, is treated as a disregarded entity for federal, state, and local income tax purposes.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The accompanying consolidated financial statements, which consolidate the accounts of the Foundation and the LLC (collectively, "RF CUNY"), are prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP") for external financial reporting by not-for-profit organizations. All intercompany accounts and transactions have been eliminated in consolidation.

Net assets and changes in net assets are classified based on the existence or absence of donor-imposed restrictions, if any. Accordingly, net assets are classified and reported as follows:

Net Assets Without Donor Restrictions

Net assets without donor restrictions represent resources that are not restricted by donors and, therefore, are fully available at the discretion of the Foundation's Board of Directors and management in meeting its organizational mission and operational objectives. Net assets without donor restrictions may be designated for specific purposes by the Foundation's Board of Directors or may be limited by legal requirements or contractual agreements with outside parties.

Net Assets With Donor Restrictions

Net assets with donor restrictions represent resources that are subject to donor-imposed stipulations whose use is restricted by time and/or purpose. When donor restrictions expire, that is, when a purpose restriction is fulfilled or a time restriction ends, such net assets are reclassified to net assets without donor restrictions and reported in the consolidated statements of activities as net assets released from restrictions.

At June 30, 2024 and 2023, none of RF CUNY's net assets or changes therein were subject to donor-imposed restrictions and, accordingly, were classified and reported as net assets without donor restrictions.

Revenues and gains and losses on investments and other assets are reported as changes in net assets without donor restrictions unless limited by explicit donor-imposed restrictions or by law. Expenses are reported as decreases in net assets without donor restrictions.

Grants and Contracts Revenue Recognition

RF CUNY recognizes government and private grants and contracts as either contributions or exchange transaction revenues, depending on whether the transaction is reciprocal or nonreciprocal. For contributions, revenue is recognized when a contribution becomes unconditional. Typically, grant and contract agreements contain a right of return or right of release from the respective obligation provision on the part of the grantor and RF CUNY has limited discretion over how funds transferred should be spent. As such, RF CUNY recognizes revenue for these conditional contributions when the related barrier to entitlement has been overcome.

Revenue from grants and contracts is awarded to and accepted by the Foundation and various units of the University, as joint grantees, primarily for research, training, other sponsored activity and other institutional activity. Included in private grants and contracts revenue are grants sponsored by CUNY, totaling approximately $29,986,000 and $24,653,000 for the years ended June 30, 2024 and 2023, respectively.

Facilities and administrative costs recovered on grants and contracts are recorded at rates negotiated by the Foundation with its federal cognizant agency or predetermined by the nonfederal sponsor. Facilities and administrative cost rates for government grants and contracts are subject to audit, and subsequent final settlements, if any, are recorded as current period adjustments. Management believes the impact of any future settlements to be immaterial to the accompanying consolidated financial statements.

The cost of operating the Foundation is covered by a fee charged on the activity it administers. Sponsored projects and all recovery account activity are included in the fee calculation. The current fee structure recognizes that services vary widely, depending on the requirements of each sponsored research project, and that there are varying costs associated with each service, driven largely by workload. The Foundation has identified six distinct areas of cost - construction, personnel services, other than personnel services, independent contractor agreements/MOUs, subawards and equipment grants. The fee is assessed based on actual project expenditures, not award amounts, and is generally paid with college overhead funds.

Use of Estimates

The preparation of consolidated financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingencies at the date of the consolidated financial statements and the reported amounts of revenue and expenses during the reporting period. These estimates and assumptions are based on management’s best estimates and judgment. Management evaluates its estimates and assumptions on an ongoing basis using historical experience and other factors and adjusts such estimates when facts and circumstances dictate. In the preparation of RF CUNY’s consolidated financial statements, management uses significant accounting estimates with respect to the valuation of accounts receivable, accruals related to grant and contracts revenues and expenses, deferred revenue and grants and contracts receivables, the useful lives assigned to fixed assets, the fair value of the interest rate swap agreement, and postretirement benefit obligations.

Cash Equivalents

Highly liquid debt instruments with maturities at date of purchase of three months or less are classified as cash equivalents, except for those short-term investments that are managed by an external investment manager for long-term investment purposes.

Investments

Investments are reported at fair value based upon quoted market prices. Realized and unrealized gains and losses on investments are reflected in the accompanying consolidated statements of activities.

The fair value of debt and equity securities with a readily determinable fair value is based on quotations obtained from national security exchanges. The fair value of non-U.S. Treasury debt securities is determined by a nationally recognized independent pricing service.

Purchases and sales of securities are reflected on a trade-date basis. Gains and losses on sales of securities are based on average cost and are recorded in the consolidated statements of activities in the period in which the securities are sold. Dividends are accrued based on the ex-dividend date. Interest is recognized as earned.

Common trust funds are carried at net asset values ("NAV") as provided by the investment managers as of the reporting date.

All investment securities are exposed to various risks, such as interest risk, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities could occur in the near term and such changes could materially affect the amounts reported in the accompanying consolidated financial statements.

Rental Revenue Recognition

Base rental income relating to the LLC is recognized on a straight-line basis, rather than in accordance with lease payment schedules. Accordingly, scheduled base rent increases and the effects of rent abatements are spread evenly over the terms of the respective leases. Differences between the straight-line rents recorded and the amounts actually received are reported as deferred rent receivable in the accompanying consolidated balance sheets. Allowances are provided for uncollectible amounts, as appropriate.

Rental Property

Building and building improvements of the LLC are carried at cost and are depreciated, using the straight-line method, over their estimated useful lives of 39 years or the life of the improvements, whichever is shorter. Significant renovations or improvements that extend the economic life of the Property are capitalized. Expenditures for maintenance and repairs are expensed as incurred.

The LLC reviews the carrying amount of the Property for impairment whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable. No impairment adjustments have been made as a result of this review process during 2024 or 2023.

Furniture, Fixtures, and Equipment

Furniture, fixtures, and equipment and leasehold improvements are stated at cost. Depreciation of furniture, fixtures, and equipment is computed on a straight-line basis over the estimated useful lives of the assets, ranging from five to seven years. Amortization of leasehold improvements is computed on a straight-line basis over the estimated useful lives of the assets, not to exceed the remaining life of the lease.

Equipment purchased by the Foundation on behalf of various units of the University from grant and contract funds is to be used in the project for which it was purchased and is not included in the Foundation's fixed assets in the accompanying consolidated balance sheets as it is subject to return to those respective grantors.

Purchase Accounting for Acquisition of Real Estate

The fair value of the LLC's acquired rental property was allocated to the acquired tangible assets, consisting of land and building; and identified intangible assets and liabilities, consisting of the value of above-market and below-market leases, other value of in-place leases, and value of tenant relationships, based in each case on their respective fair values.

Deferred Costs

Deferred financing costs were incurred in obtaining long-term financing for the LLC's Property acquisition. Such costs are being amortized on a straight-line basis over the term of the related debt and are recorded as a component of interest expense.

Restricted Cash

Restricted cash of the LLC includes amounts for capital improvements, as required by the LLC's current loan agreement, and tenant security deposits as of June 30, 2024. Restricted cash as of June 30, 2023 under the old loan agreement required amounts to be held for tenant improvements, real estate taxes and insurance.

The following table provides a reconciliation of cash, cash equivalents, and restricted cash reported in the consolidated balance sheets that sum to the same such totals shown in the consolidated statements of cash flows:

	2024	2023
Cash and cash equivalents	$ 272,191,034	$ 269,215,600
Restricted cash	11,968,820	2,681,086
Total cash, cash equivalents and restricted cash	$ 284,159,854	$ 271,896,686

Deposits Held in Custody for CUNY Colleges

Deposits held in custody for CUNY colleges reflect those resources held on behalf of the individual colleges of the University. These accounts are credited with recoveries related to facilities and administrative costs, released time and summer salary recoveries, as well as CUNY Charitable Gift Trust Annuity Funds of the respective colleges.

Fair Value Measurements

Fair value is determined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants as of the measurement date. RF CUNY measures the fair value of its financial assets using a three-level hierarchy for fair value measurements based on the observable inputs to the valuation of an asset or liability at measurement date. It prioritizes the inputs to the valuation techniques used to measure fair value by giving the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to measurements involving significant unobservable inputs (Level 3 measurements).

RF CUNY's interests in common trust funds are generally reported at NAV per share by the fund managers, which is used as a practical expedient to estimate the fair value of such investments. Those funds that use NAV as a practical expedient to estimate fair value are not categorized in the fair value hierarchy.

Income Taxes

RF CUNY is exempt from federal income tax under Section 501(a) of the Code as an organization described in section 501(c)(3), though it is subject to tax on income unrelated to its exempt purpose, unless that income is otherwise excluded by the Code.

RF CUNY follows guidance that clarifies the accounting for uncertainty in tax positions taken or expected to be taken in a tax return, including issues relating to financial statement recognition and measurement.

This guidance provides that the tax effects from an uncertain tax position can only be recognized in the consolidated financial statements if the position is more likely than not to be sustained if the position were to be challenged by a taxing authority. The assessment of the tax position is based solely on the technical merits of the position, without regard to the likelihood that the tax position may be challenged.

Leases

RF CUNY determines if an arrangement contains a lease at inception based on whether there is an identified asset and whether RF CUNY controls the use of the identified asset throughout the period of use. RF CUNY classifies leases as either financing or operating, which is determined at the commencement of the lease. Right-of-use ("ROU") assets are recognized at the lease commencement date and represent RF CUNY's right to use an underlying asset for the lease term and lease liabilities represent RF CUNY's obligation to make lease payments arising from the lease. Lease liabilities are recognized at the lease commencement date based on the present value of future lease payments over the remaining lease term. The present value of lease payments is discounted based on a risk-free rate.

Recently Adopted Accounting Pronouncement

Accounting Standards Update (ASU) 2016-13, Financial Instruments – Credit Losses, was effective for the Foundation on April 1, 2023. This ASU addresses measurement of credit losses on financial instruments and replaces the incurred loss impairment methodology with a methodology that reflects expected credit losses and requires consideration of a broader range of information to inform credit loss estimates. The Foundation evaluated the ASU and determined it does not have a significant impact on the consolidated financial statements.

Interest Rate Swap Agreement

RF CUNY uses an interest rate swap agreement as part of its risk management strategy to manage exposure to fluctuations in interest rates and to manage the overall cost of its variable rate date. The interest rate swap agreement was not entered into for trading or speculative purposes and does not qualify as a hedge for financial reporting purposes. In accordance with U.S. GAAP, the interest rate swap agreement is measured at fair value and recognized as either an asset or liability on the consolidated balance sheets as of the measurement date. Changes in fair value are recorded as nonoperating activities on the consolidated statements of activities.

Measure of Operations

RF CUNY includes in its definition of operations all revenues and expenses that are an integral part of its programs and supporting activities. Changes in the Foundation's investment in the LLC, the LLC's distribution to the Foundation, the change in fair value of the interest rate swap agreement, postretirement benefit changes other than net periodic and service costs, and other items that are considered to be unusual or non-recurring in nature are recognized as part of nonoperating activities.

Reclassifications

Certain amounts pertaining to the 2023 consolidated financial statements have been reclassified to conform with the 2024 presentation. Such reclassifications did not change total assets, liabilities, net assets and revenues and expenses as previously reported.

NOTE 3 - INVESTMENTS

Investments held by the Foundation consisted of the following at June 30, 2024 and 2023:

	Fair Value	
	2024	2023
U.S. money market	$ 3,942,539	$ 5,129,337
U.S. treasury bills	42,008,098	25,806,339
U.S. government agency obligations	311,631	1,442,318
U.S. equity securities	1,055,219	1,002,583
U.S. corporate bonds	14,868,677	15,708,734
Total	$ 62,186,164	$ 49,089,311

At June 30, 2024 and 2023, the Foundation's investments were categorized as Level 1, except for U.S. corporate bonds, which were categorized as Level 2.

NOTE 4 - PENSION AND OTHER RETIREMENT BENEFITS

Eligible employees of the Foundation and certain project personnel are covered under a defined contribution pension plan established with Teachers Insurance and Annuity Association. The Foundation's contribution to the pension plan is based on specified percentages, ranging from 8% to 14% of each employee's annual salary. Total pension expense for the years ended June 30, 2024, and 2023 was $13,252,756 and $12,529,593, respectively. There are no unfunded past service costs.

In addition to providing pension benefits, the Foundation also provides postemployment benefits, including salary continuance, to certain employees. The cost of these benefits is accrued over the employees' years of service. Postemployment benefits liability included in accounts payable and accrued expenses was $3,754,244 and $3,479,797 as of June 30, 2024 and 2023, respectively.

The Foundation also provides certain healthcare benefits to retired employees (including eligible dependents) who have a combination of age and years of service equal to 70 with a minimum age of 62 and at least 10 years of continuous service. The Foundation accounts for postretirement medical and other non-pension benefits provided to retirees on an accrual basis during the period of their employment.

The Foundation charges grants and contracts, as well as the administrative services department for postretirement benefit costs through the application of a fringe benefit rate, an element of which is based upon the estimated amount of such costs. In addition, a charge or credit is recognized in administrative services expenses for the difference between the actuarially determined net periodic postretirement benefit cost and the amount funded (claims paid and contributions to the trust).

Information with respect to the postretirement plan follows:

	2024	2023
Change in benefit obligation:		
Benefit obligation at beginning of year	$ 152,722,793	$ 158,441,204
Service cost	3,444,681	3,548,723
Interest cost	7,324,469	6,834,622
Actuarial gain	(1,501,639)	(9,883,953)
Benefits paid and administrative expenses	(6,487,677)	(6,217,803)
Benefit obligation at end of year	155,502,627	152,722,793
Change in plan assets:		
Fair value of plan assets at beginning of year	218,600,521	199,554,916
Actual return on plan assets	27,107,447	19,045,605
Employer contributions	6,487,677	6,217,803
Benefits paid and administrative expenses	(6,487,677)	(6,217,803)
Fair value of plan assets at end of year	245,707,968	218,600,521
Funded status, recorded as an asset in the accompanying consolidated balance sheets	$ (90,205,341)	$ (65,877,728)

	2024	2023
Components of net periodic cost:		
Service cost	$ 3,444,681	$ 3,548,723
Interest cost	7,324,469	6,834,622
Expected return on plan assets	(10,930,026)	(9,977,746)
Recognized prior service credit	-	278,424
Net periodic (credit) benefit cost	$ (160,876)	$ 684,023

	2024	2023
Weighted average assumptions for the years ended June 30:		
Discount rate used to determine benefit obligation	5.30%	4.90%
Discount rate used to determine net periodic benefit cost	4.90%	4.40%
Expected return on plan assets	5.00%	5.00%

For measurement purposes, decrease in healthcare costs (5.25% in 2024) were assumed to decrease by 0.25% per year in years 2025 through 2030 to an ultimate rate of 3.50% in 2031 and after.

Assumed healthcare trend rates have a significant effect on the amounts reported for postretirement plans. A one percentage point change in assumed healthcare cost trend rates would have the following effects for 2024:

	1% Increase	1% Decrease
Effect on total of service and interest cost components	$ 1,694,955	$ (1,595,005)
Effect on postretirement benefit obligation	19,029,559	(19,036,694)

The Foundation made contributions and paid claims of $6,487,677 and $6,217,803 to the postretirement plan for the years ended June 30, 2024 and June 30, 2023, respectively. The Foundation expects to contribute or pay claims and expenses aggregating to approximately $7,000,000 in fiscal 2025.

The benefits expected to be paid in each fiscal year from 2025 through 2029 and the five subsequent years are:

Year Ending June 30,	
2025	$ 6,952,734
2026	7,613,445
2027	8,294,663
2028	8,752,345
2029	9,370,763
2030 - 2034	53,219,467
Total	$ 94,203,417

At June 30, 2024 and 2023, the items not yet recognized as a component of net periodic benefit cost follow:

	2024	2023
Net (gain) loss	$ (14,349,132)	$ 3,329,928

The actuarial loss that is expected to be amortized into net periodic cost in fiscal year 2025 is $0.

Investment allocation and strategy decisions are generally made by management and the Foundation's Board of Directors. The postretirement plan's weighted average asset allocations at June 30, 2024 and 2023, by asset category, follow:

	Target Allocation 2024	Actual Allocation 2024	Target Allocation 2023	Actual Allocation 2023
Growth portfolio:				
Domestic equity securities	24%-70%	67%	24%-70%	59%
Debt securities	13%-42%	26%	13%-42%	31%
Commodities	0%-7%	0%	0%-7%	0%
International equity securities	9%-34%	5%	9%-34%	4%
Cash equivalents	0%-5%	2%	0%-5%	6%
		100%		100%

	Target Allocation 2024	Actual Allocation 2024	Target Allocation 2023	Actual Allocation 2023
Immunized fixed income:				
Debt securities	100%	95%	100%	78%
Cash equivalents	0%	5%	0%	22%
	100%	100%	100%	100%

The Foundation's plan assets are measured at fair value. Investments in equity securities and mutual funds with readily determinable fair values and all investments in debt securities are reported at fair value based upon quoted market prices.

The following tables present the Foundation's fair value hierarchy for postretirement assets, which are measured at fair value on a recurring basis, as of June 30, 2024 and 2023:

	2024			
	Fair Value	Level 1	Level 2	Level 3
Debt securities:				
Fixed income mutual fund	$ 6,710,597	$ 6,710,597	$ -	$ -
Corporate bonds	77,255,049	-	77,255,049	-
U.S. government obligations	10,865,252	10,865,252	-	-
Foreign bonds	7,062,543	-	7,062,543	-
Other	1,009,691	-	1,009,691	-
Total debt securities	102,903,132	17,575,849	85,327,283	-
Equity securities:				
Equity mutual funds	56,406,041	56,406,041	-	-
U.S. common stock	59,025,137	59,025,137	-	-
American depositary receipts	5,462,865	5,462,865	-	-
Foreign stock	3,794,083	3,794,083	-	-
Real estate investment trusts	631,191	631,191	-	-
Total equity securities	125,319,317	125,319,317	-	-
Short-term investments	6,954,889	6,954,889	-	-
Total	235,177,338	$ 149,850,055	$ 85,327,283	$ -
Investments valued at NAV	10,530,630			
	$ 245,707,968			

	2023			
	Fair Value	Level 1	Level 2	Level 3
Debt securities:				
Fixed income mutual fund	$ 4,607,311	$ 4,607,311	$ -	$ -
Corporate bonds	63,984,331	-	63,984,331	-
U.S. government obligations	13,382,840	13,382,840	-	-
Foreign bonds	9,601,200	-	9,601,200	-
Other	1,353,338	-	1,353,338	-
Total debt securities	92,929,020	17,990,151	74,938,869	-
Equity securities:				
Equity mutual funds	44,041,497	44,041,497	-	-
U.S. common stock	45,719,596	45,719,596	-	-
American depositary receipts	4,347,400	4,347,400	-	-
Foreign stock	2,653,500	2,653,500	-	-
Real estate investment trusts	776,661	776,661	-	-
Total equity securities	97,538,654	97,538,654	-	-
Short-term investments	19,054,396	19,054,396	-	-
Total	209,522,070	$ 134,583,201	$ 74,938,869	$ -
Investments valued at NAV	9,078,451			
	$ 218,600,521			

The following table summarizes investments for which fair value is measured using the NAV per share practical expedient as of June 30, 2024 and 2023:

	2024 Fair Value	2023 Fair Value	Unfunded Commitments	Redemption Frequency (If Currently Eligible)	Redemption Notice Period	Redemption Restrictions
Common trust funds [(a)]	$10,530,630	$ 9,078,451	None	Daily	1 Day	None

[(a)] This category is comprised of investments in an equity fund, a fixed income fund and a short-term investment fund. The equity and fixed income funds are designed to provide investment results that correspond to the price and yield performance of publicly traded common stocks of large-sized and mid-sized domestic companies, respectively. The short-term investment fund is designed to invest and reinvest substantially all of its assets in short-term obligations having a stated maturity date of 365 days or less.

NOTE 5 - DEFERRED REVENUE

At June 30, 2024 and 2023, cash advances for grants and contracts were for the following projects:

	2024	2023
Research	$ 41,250,759	$ 27,115,142
Training	37,052,285	42,754,950
Other sponsored activity	37,813,977	48,570,775
Other institutional activity	26,308,781	26,957,888
	$ 142,425,802	$ 145,398,755

NOTE 6 - COMMITMENTS

Rental Income Under Operating Leases

Future minimum rental receipts under the LLC's operating leases follow:

Year Ending June 30,	LLC	Less: Foundation Portion Eliminated in Consolidation	Total
2025	$ 14,097,427	$ 3,999,551	$ 10,097,876
2026	14,248,238	4,110,684	10,137,554
2027	13,718,078	4,213,451	9,504,627
2028	13,778,680	4,318,788	9,459,892
2029	14,035,885	4,426,757	9,609,128
Thereafter	71,544,082	24,611,076	46,933,006
Total minimum rental receipts	$ 141,422,390	$ 45,680,307	$ 95,742,083

Pursuant to the individual tenant leases, the tenants pay their proportionate share of operating the Property, including real estate taxes, certain insurance premiums, and other expenses that are not included above. CUNY's portion of the above future minimum rental receipts is approximately $79,000,000.

Letter of Credit

In fiscal year 2008, the Foundation entered into an agreement with one of its health insurance carriers whereby the Foundation is required to pay the carrier, in advance, for claims incurred but not reported in the event of plan termination. The carrier has allowed the Foundation to retain this payment, which totals $3,125,400, is included as a component of accounts payable and accrued expenses in the accompanying consolidated balance sheets as of June 30, 2024 and 2023, and is secured by an irrevocable letter of credit to the carrier for the same amount, which expires on December 31, 2024.

NOTE 7 - RENTAL PROPERTY

Rental property (80% occupied as of June 30, 2024) consisted of the following at June 30:

	2024	2023
Land	$ 9,037,040	$ 9,037,040
Building	36,149,160	36,149,160
Building improvements	14,643,700	13,713,611
Tenant improvements	16,894,599	16,856,834
Construction-in-progress	88,841	-
Total	76,813,340	75,756,645
Accumulated depreciation	(37,600,669)	(36,086,875)
Rental property, net	$ 39,212,671	$ 39,669,770

NOTE 8 - MORTGAGE LOAN PAYABLE, NET

The outstanding mortgage loan payable as of June 30, 2024 and 2023 consisted of the following:

	2024	2023
Mortgage loan payable	$ 69,795,680	$ 58,160,621
Less unamortized costs of issuance	(1,623,672)	(909,011)
Mortgage loan payable, net	$ 68,172,008	$ 57,251,610

The LLC entered into a mortgage loan (the “old loan”) on May 12, 2014 with an original principal amount of $70 million, which matures on June 1, 2044. The loan bears interest at a rate of 4.75%. The monthly principal and interest payments of $365,153 began on July 1, 2014. The old loan had a call option, and the lender exercised it and the old loan was called on June 1, 2024. Prior to the old loan being called, the LLC entered in negotiations with a new lender and entered into a new mortgage loan (the “new loan”) on May 13, 2024 with an original principal amount of $70 million, which matures on May 13, 2034. The new loan bears a fixed interest rate of 6.35%. The monthly principal and interest payments of $438,917 plus the varying swap payment, began on June 1, 2024. The mortgage is amortized over 30 years, with a 10-year term. The loan is collateralized by the Property and assignment of rents and other payments from the tenants and is guaranteed by the Foundation. The LLC incurred $1,651,128 of financing costs in connection with obtaining the loan, which are being amortized over the life of the loan.

At June 30, 2024, future minimum principal payments were as follows:

	Amount
2025	$ 796,393
2026	849,207
2027	905,523
2028	953,630
2029	1,028,815
Thereafter	65,262,112
	$ 69,795,680

Under the terms of the new loan, the LLC held cash for capital reserves of approximately $11,355,000 as of June 30, 2024, including interest of approximately $30,000. Under the old loan, the LLC held cash in its escrow accounts, including interest earned, of approximately $2,068,000 as of June 30, 2023. These balances are included in restricted cash in the accompanying consolidated balance sheets and are described further in Note 2.

NOTE 9 - INTEREST RATE SWAP

In connection with the new loan entered into on May 13, 2024, the LLC entered into an interest rate swap agreement with a notional amount of $70 million.

Under the terms of the agreement, the Foundation pays a fixed rate of 6.35%, and receives the prevailing Secured Overnight Financing Rate plus 200 bps on the notional principal amount, which was $69,795,680 at June 30, 2024.

The liability of the interest rate swap agreement, reported at fair value and categorized as Level 2 in the fair value hierarchy, is $2,545,802 at June 30, 2024. The Foundation was not obligated under the interest rate swap agreement to post any collateral at June 30, 2024.

NOTE 10 - RELATED PARTY TRANSACTIONS

The Foundation has an agreement with the LLC to lease 66,867 square feet of space in the LLC's Property that expires in April 2034. To account for this lease, the Foundation recorded a right-of-use asset of $34,119,372 and $37,048,064, respectively, and a related lease liability of $39,513,633 and $41,997,368, respectively, for the years ended June 30, 2024 and 2023, on the accompanying consolidating balance sheets, both of which are eliminated in consolidation.

CUNY has an agreement with the LLC to lease 122,424 square feet of space in the Property of which 8,056 expires in March 2026 and 114,368 expires in April 2034. For the years ended June 30, 2024 and 2023, rental revenue from CUNY was $6,726,406 and $6,488,567, respectively.

In fiscal years 2024 and 2023, the Foundation approved grants to CUNY for central research initiatives of $3,186,650 and $2,993,650, respectively. Grants payable to CUNY at June 30, 2024 and 2023 were $4,983,855 and $5,236,539, respectively.

NOTE 11 - PROPERTY MANAGEMENT FEES

The LLC has a management agreement with a third party to manage and provide leasing services to the Property that expires on July 1, 2024. Such expenses are included in operating expenses in the consolidated statements of activities. Additionally, the LLC pays the property manager a commission in accordance with the terms of the management agreement if the Property manager procures a new lease or an extension, renewal, or expansion of an existing lease for space in the Property during the term of this agreement; such costs are reported as deferred costs in the accompanying consolidated balance sheets and are amortized over the life of the lease. The LLC is in ongoing discussions with the third party to renew the management agreement that expires on July 1, 2024.

NOTE 12 - REAL ESTATE TAX EXEMPTION

During fiscal years 2024 and 2023, the LLC obtained a real estate tax reduction amounting to $1,996,437 and $1,871,247, respectively, relating to an exemption for the portions of the Property used by CUNY and the Foundation as not-for-profit, tax-exempt organizations.

NOTE 13 - NATURAL CLASSIFICATION OF EXPENSES

The Foundation's principal program service is grants administration. Expenses reported in the accompanying consolidated statements of activities as research, training, other sponsored activity and other institutional activity are directly incurred in connection with its program service. Costs are allocated and reported on a functional basis using specific identification. Administrative expenses include fundraising expenses of $10,000 and $13,000 for the years ended June 30, 2024, and 2023, respectively. Expenses by natural classification for the year ended June 30, 2024 consisted of the following:

	Program Services	Administrative Expenses	Total Expenses
Salaries and fringe	$ 348,609,108	$ 25,709,907	$ 374,319,015
Facilities and administrative costs	73,727,804	-	73,727,804
Subcontracts	56,397,268	-	56,397,268
Independent contractor	33,130,850	22,902	33,153,752
Stipends	34,322,568	-	34,322,568
Supplies	24,409,908	55,806	24,465,714
Laboratory fees	2,382,381	-	2,382,381
Occupancy	1,802,139	-	1,802,139
Travel	7,459,858	3,548	7,463,406
Insurance	164,215	1,955,999	2,120,214
Conference and meeting	4,160,791	102,912	4,263,703
Equipment and furniture	15,073,069	122,533	15,195,602
Postretirement service cost	-	3,444,681	3,444,681
Interest expense	-	2,973,561	2,973,561
Real estate taxes	-	1,395,247	1,395,247
Depreciation and amortization	-	1,793,993	1,793,993
All other expenses	24,723,736	14,631,620	39,355,356
Total expenses	$ 626,363,695	$ 52,212,709	$ 678,576,404

Expenses by natural classification for the year ended June 30, 2023 consisted of the following:

	Program Services	Administrative Expenses	Total Expenses
Salaries and fringe	$ 322,404,198	$ 23,490,066	$ 345,894,264
Facilities and administrative costs	68,040,989	-	68,040,989
Subcontracts	51,188,277	-	51,188,277
Independent contractor	25,653,532	24,510	25,678,042
Stipends	23,609,766	-	23,609,766
Supplies	16,731,636	47,828	16,779,464
Laboratory fees	3,075,814	-	3,075,814
Occupancy	2,033,393	-	2,033,393
Travel	7,200,316	1,956	7,202,272
Insurance	209,856	2,035,129	2,244,985
Conference and meeting	3,427,253	68,103	3,495,356
Equipment and furniture	11,559,360	114,206	11,673,566
Postretirement service cost	-	3,548,723	3,548,723
Interest expense	-	2,797,284	2,797,284
Real estate taxes	-	1,305,261	1,305,261
Depreciation and amortization	-	1,789,673	1,789,673
All other expenses	25,286,777	12,823,283	38,110,060
Total expenses	$ 560,421,167	$ 48,046,022	$ 608,467,189

NOTE 14 - LIQUIDITY

As of June 30, 2024 and 2023, financial assets and liquidity resources available within one year for general expenditure, such as operating expenses, were as follows:

	2024	2023
Financial assets:		
Cash and cash equivalents	$ 272,191,034	$ 269,215,600
Grants, contracts, and accounts receivable, net	149,718,159	129,348,766
Investments	62,186,164	49,089,311
Less:		
Accounts payable	(118,875,135)	(96,552,501)
Deferred revenue	(142,425,802)	(145,398,755)
Deposits held in custody for CUNY colleges	(144,396,061)	(138,674,087)
Total financial assets available within one year	$ 78,398,359	$ 67,028,334

RF CUNY maintains cash balances at a level designed to ensure short-term liquidity. In addition, a suitable portion of RF CUNY's investment balances are held in instruments that can readily be converted to cash, if needed. RF CUNY also has access to a $15 million line of credit through a financial institution.

NOTE 15 - LINE OF CREDIT

The Foundation entered into a line of credit agreement for $15 million with First Republic Bank on January 6, 2021 which was renewed with JP Morgan Chase on April 10, 2024, to be used for general Foundation purposes. The interest rate on the line of credit shall be equal to the Index minus one-quarter percent (0.25%) per annum but should not be adjusted to less than three percent (3%) per annum. The line of credit is secured by RF CUNY's accounts receivable with a value at June 30, 2024 of approximately $149 million. The outstanding balance at June 30, 2024 and 2023 was $0.

The terms of the line of credit require the maintenance of covenants, including financial reporting requirements and liquidity ratio minimums, which the bank may waive or modify at any time at their discretion.

NOTE 16 - SUBSEQUENT EVENTS

RF CUNY evaluated events subsequent to June 30, 2024 and through September 20, 2024, the date on which the consolidated financial statements were available to be issued, the result of which required no adjustments or disclosures to the accompanying consolidated financial statements.

SUPPLEMENTARY INFORMATION

Research Foundation of The City University of New York and Related Entity

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Year ended June 30, 2024

Federal Grantor/Pass-through, Grantor Program, or Cluster Title	Federal Assistance Listing Number	Pass-through Identifying Number	Direct	Pass-through	Total	Passed Through to Subrecipients
Research and Development Cluster:						
U.S. Department of Health and Human Services:						
Birth Defects and Developmental Disabilities - Prevention and Surveillance/ Pass-through - University of South Carolina	93.073	20-4113	$ -	$ 220	$ 220	$ -
Environmental Health	93.113		52,133	-	52,133	4,139
Environmental Health/Pass-through - New York University School of Medicine	93.113	21-A0-00-1006189	-	7,965	7,965	-
Environmental Health/Pass-through - Rutgers University	93.113	3264	-	10,165	10,165	-
			52,133	18,130	70,263	4,139
Centers for Research and Demonstration for Health Promotion and Disease Prevention/Pass-through - New York University School of Medicine	93.135	18-A0-00-1001506	-	125,398	125,398	-
Centers for Research and Demonstration for Health Promotion and Disease Prevention/Pass-through - New York University School of Medicine	93.135	19-A0-S2-1001506	-	85,370	85,370	-
Centers for Research and Demonstration for Health Promotion and Disease Prevention/Pass-through - New York University School of Medicine	93.135	22-A0-S1-1001506	-	151,175	151,175	64,899
			-	361,943	361,943	64,899
NIEHS Superfund Hazardous Substances - Basic Research and Education	93.143		171,953	-	171,953	63,228
HIV-Related Training and Technical Assistance/Pass-through - Columbia University	93.145	6 U1SHA46532-02-02	-	36,184	36,184	-
HIV-Related Training and Technical Assistance/Pass-through - Columbia University	93.145	2(GG017988-01)	-	38,458	38,458	-
HIV-Related Training and Technical Assistance/Pass-through - Columbia University	93.145	2(GG017988-02)	-	112,310	112,310	-
			-	186,952	186,952	-
Human Genome Research/Pass-through - Dana Farber Cancer Institute	93.172	7Z227-00 04	-	24,091	24,091	-
Human Genome Research/Pass-through - Dana Farber Cancer Institute	93.172	1318219	-	39,467	39,467	-
Human Genome Research/Pass-through - Dana Farber Cancer Institute	93.172	1332919	-	63,174	63,174	-
Human Genome Research/Pass-through - John Hopkins University	93.172	2003978368	-	21,556	21,556	-
Human Genome Research/Pass-through - John Hopkins University	93.172	2006159910	-	107,890	107,890	-
			-	256,178	256,178	-
Research Related to Deafness and Communication Disorders	93.173		976,706	-	976,706	16,848
Research Related to Deafness and Communication Disorders/ Pass-through – Haskins Laboratories	93.173	A93-538.00	-	(23,109)	(23,109)	-
Research Related to Deafness and Communication Disorders/ Pass-through – New York University	93.173	F1399-02	-	43,231	43,231	-
Research Related to Deafness and Communication Disorders/ Pass-through – University of Connecticut	93.173	365809	-	133,594	133,594	-
Research Related to Deafness and Communication Disorders/ Pass-through – Vanderbilt University Medical Center	93.173	VUMC111018	-	6,786	6,786	-
Research Related to Deafness and Communication Disorders/ Pass-through – Yale University	93.173	CON-80004346	-	71,083	71,083	-
			976,706	231,585	1,208,291	16,848
Research and Training in Complementary and Integrative Health	93.213		32,853	-	32,853	-
Research on Healthcare Costs, Quality and Outcomes	93.226		53,086	-	53,086	16,224
COVID 19 - Research on Healthcare Costs, Quality and Outcomes	93.226		223,184	-	223,184	215,239
Research on Healthcare Costs, Quality and Outcomes/Pass-through - Tufts University	93.226	EP0235801	-	12,223	12,223	-
Research on Healthcare Costs, Quality and Outcomes/Pass-through - Tufts University	93.226	PO EP0235800	-	7,557	7,557	-
			276,270	19,780	296,050	231,463
National Center on Sleep Disorders Research/Pass-through - Rutgers University	93.233	3153	-	43,126	43,126	-
Mental Health Research Grants	93.242		5,349,108	-	5,349,108	1,560,027
COVID 19 - Mental Health Research Grants	93.242		1,425,176	-	1,425,176	158,761
Mental Health Research Grants/Pass-through – Albert Einstein College of Medicine	93.242	311685	-	18,963	18,963	-

The accompanying notes to the Schedule of Expenditures of Federal Awards should be read in conjunction with this Schedule.

Research Foundation of The City University of New York and Related Entity

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS - CONTINUED

Year ended June 30, 2024

Federal Grantor/Pass-through, Grantor Program, or Cluster Title	Federal Assistance Listing Number	Pass-through Identifying Number	Direct	Pass-through	Total	Passed Through to Subrecipients
Mental Health Research Grants/Pass-through – Brown University	93.242	00002220	$ -	$ 50,591	$ 50,591	$ -
Mental Health Research Grants/Pass-through – Feinstein Institute for Medical Research	93.242	AWD00001287-CUNY	-	106,856	106,856	-
Mental Health Research Grants/Pass-through – Icahn School of Medicine at Mount Sinai	93.242	0255-G761-4609	-	54,614	54,614	-
Mental Health Research Grants/Pass-through – Icahn School of Medicine at Mount Sinai	93.242	0255-H511-4609	-	48,953	48,953	-
Mental Health Research Grants/Pass-through – New York University School of Medicine	93.242	22-A0-00-1003493	-	52,118	52,118	-
Mental Health Research Grants/Pass-through – Research Foundation for Mental Hygiene Inc.	93.242	1018994/6/28470	-	81,455	81,455	-
Mental Health Research Grants/Pass-through – Research Foundation for Mental Hygiene Inc.	93.242	1019015/5/28477	-	15,646	15,646	-
Mental Health Research Grants/Pass-through – Research Foundation for Mental Hygiene Inc.	93.242	159079	-	(1,080)	(1,080)	-
Mental Health Research Grants/Pass-through – Research Foundation for Mental Hygiene Inc.	93.242	PO148008	-	(253)	(253)	-
Mental Health Research Grants/Pass-through – University of New Mexico	93.242	3RJT9	-	53,257	53,257	-
Mental Health Research Grants/Pass-through – University of Pittsburgh	93.242	AWD00005882 (138440-2)	-	16,227	16,227	-
Mental Health Research Grants/Pass-through – University of Texas at Austin	93.242	UTAUS-SUB0000114	-	39,161	39,161	-
Mental Health Research Grants/Pass-through – Washington State University	93.242	140440 SPC004645	-	64,613	64,613	-
Mental Health Research Grants/Pass-through – Yale University	93.242	CON-80003993 (GR118444)	-	(5,091)	(5,091)	-
Mental Health Research Grants/Pass-through – Yale University	93.242	CON-80004467 (GR118169)	-	6,970	6,970	-
Mental Health Research Grants/Pass-through – Yale University	93.242	CON-80004867 (GR122835)	-	22,749	22,749	-
			6,774,284	625,749	7,400,033	1,718,788
Occupational Safety and Health Program	93.262		740,261	-	740,261	271,018
Occupational Safety and Health Program/Pass-through – Icahn School of Medicine at Mount Sinai	93.262	0253-7122-4609	-	9,720	9,720	-
Occupational Safety and Health Program/Pass-through – Icahn School of Medicine at Mount Sinai	93.262	0253-7123-4609	-	3,004	3,004	-
Occupational Safety and Health Program/Pass-through – Icahn School of Medicine at Mount Sinai	93.262	0253-7132-4609	-	78,147	78,147	-
Occupational Safety and Health Program/Pass-through – Icahn School of Medicine at Mount Sinai	93.262	0253-7133-4609	-	189,764	189,764	-
Occupational Safety and Health Program/Pass-through – NYC Department of Health and Mental Hygiene	93.262	23WT038001R0X00	-	10,847	10,847	-
			740,261	291,482	1,031,743	271,018
Alcohol Research Programs	93.273		40,897	-	40,897	-
Covid 19 - Alcohol Research Programs/Pass-through - Research Foundation for Mental Hygiene Inc.	93.273	1018313	-	144,894	144,894	-
Alcohol Research Programs/Pass-through - University of California - San Francisco	93.273	14886SC	-	16,429	16,429	-
Alcohol Research Programs/Pass-through - University of Florida	93.273	SUB00003863	-	15,692	15,692	-
			40,897	177,015	217,912	-
Drug Abuse and Addiction Research Programs	93.279		3,101,182	-	3,101,182	425,597
Drug Abuse and Addiction Research Programs/Pass-through - Albert Einstein College of Medicine	93.279	311761	-	380	380	-
Drug Abuse and Addiction Research Programs/Pass-through - Columbia University	93.279	5(GG015428-07)	-	325,386	325,386	-
Drug Abuse and Addiction Research Programs/Pass-through - Emory University	93.279	A882175	-	126,729	126,729	-
Drug Abuse and Addiction Research Programs/Pass-through - New York University	93.279	F1274-12	-	34,657	34,657	-
Drug Abuse and Addiction Research Programs/Pass-through - New York University	93.279	F1980-01	-	13,865	13,865	-
Drug Abuse and Addiction Research Programs/Pass-through - North Jersey Community Research Initiative	93.279	1R34DA057166-01A1	-	4,357	4,357	-
Drug Abuse and Addiction Research Programs/Pass-through - Oregon Health & Science University	93.279	1017225-004_CCNY	-	59,763	59,763	-
Drug Abuse and Addiction Research Programs/Pass-through - University of California - San Francisco	93.279	14460SC	-	101,546	101,546	-
Drug Abuse and Addiction Research Programs/Pass-through - Weill Cornell Medical College	93.279	227451-3	-	58,279	58,279	-
Drug Abuse and Addiction Research Programs/Pass-through - Weill Cornell Medical College	93.279	233918-3	-	146,367	146,367	-
Drug Abuse and Addiction Research Programs/Pass-through - Weill Cornell Medical College	93.279	241718-2	-	99,347	99,347	-
Drug Abuse and Addiction Research Programs/Pass-through - Yale University	93.279	CON-80004129 (GR118540)	-	229,678	229,678	-
			3,101,182	1,200,354	4,301,536	425,597

The accompanying notes to the Schedule of Expenditures of Federal Awards should be read in conjunction with this Schedule.

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SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS - CONTINUED

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Federal Grantor/Pass-through, Grantor Program, or Cluster Title	Federal Assistance Listing Number	Pass-through Identifying Number	Direct	Pass-through	Total	Passed Through to Subrecipients
Centers for Disease Control and Prevention Investigations and Technical Assistance/						
Pass-through - Icahn School of Medicine at Mount Sinai	93.283	0253-7123-4609	$ -	$ 11,795	$ 11,795	$ -
Discovery and Applied Research for Technological Innovations to Improve Human Health	93.286		394,663	-	394,663	-
Discovery and Applied Research for Technological Innovations to Improve Human Health/						
Pass-through - Northwestern University	93.286	60059552 RFCUNY	-	64,432	64,432	-
			394,663	64,432	459,095	-
Minority Health and Health Disparities Research	93.307		1,313,854	-	1,313,854	93,110
Minority Health and Health Disparities Research/Pass-through - Columbia University	93.307	16(GG017227-18)	-	55,038	55,038	-
Minority Health and Health Disparities Research/Pass-through - Columbia University	93.307	5(GG017227-09)	-	70,065	70,065	-
Minority Health and Health Disparities Research/Pass-through - Rutgers University	93.307	SUB00002388	-	20,666	20,666	-
			1,313,854	145,769	1,459,623	93,110
Trans-NIH Research Support	93.310		872,984	-	872,984	58,433
Trans-NIH Research Support/Pass-through - The University of North Texas Health						
Science Center at Fort Worth	93.310	RF00280-SUB00310	-	118,248	118,248	-
			872,984	118,248	991,232	58,433
Rare Disorders: Research, Surveillance, Health Promotion, and Education/Pass-through -						
South Carolina Department of Health and Environmental Control	93.315	PH-1-265	-	48,691	48,691	-
Rare Disorders: Research, Surveillance, Health Promotion, and Education/Pass-through -						
South Carolina Department of Health and Environmental Control	93.315	PH-1-266	-	35,016	35,016	-
			-	83,707	83,707	-
Covid-19 - Epidemiology and Laboratory Capacity for Infectious Diseases (ELC)/Pass-through -						
University of Michigan	93.323	SUBK00021016	-	40,542	40,542	-
National Center for Advancing Translational Sciences/Pass-through -						
Columbia University	93.350	1 GG015712-09	-	6,568	6,568	-
National Center for Advancing Translational Sciences/Pass-through -						
Weill Cornell Medical College	93.350	2 UL1 TR002384	-	41,871	41,871	-
National Center for Advancing Translational Sciences/Pass-through -						
Weill Cornell Medical College	93.350	2 UL1 TR002384-06	-	5,413	5,413	-
National Center for Advancing Translational Sciences/Pass-through -						
Weill Cornell Medical College	93.350	2 UL1 TR002384-07	-	17,333	17,333	-
National Center for Advancing Translational Sciences/Pass-through -						
Weill Cornell Medical College	93.350	220470-6	-	31,596	31,596	-
National Center for Advancing Translational Sciences/Pass-through -						
Weill Cornell Medical College	93.350	230822-6	-	102,508	102,508	-
National Center for Advancing Translational Sciences/Pass-through -						
Weill Cornell Medical College	93.350	230822-7	-	13,232	13,232	-
National Center for Advancing Translational Sciences/Pass-through -						
Weill Cornell Medical College	93.350	230822-9	-	43,079	43,079	-
National Center for Advancing Translational Sciences/Pass-through -						
Weill Cornell Medical College	93.350	230822-14	-	10,093	10,093	-
National Center for Advancing Translational Sciences/Pass-through -						
Weill Cornell Medical College	93.350	4110095117	-	34,001	34,001	-
			-	305,694	305,694	-
Research Infrastructure Programs	93.351		1,254,008	-	1,254,008	-
Nursing Research/Pass-through - University of Pennsylvania	93.361	581600	-	59,415	59,415	-
Cancer Cause and Prevention Research	93.393		1,817,104	-	1,817,104	877,903
Cancer Cause and Prevention Research/Pass-through – Board of Trustees of the Leland						
Stanford Junior University	93.393	63309160-277997	-	14,319	14,319	-
Cancer Cause and Prevention Research/Pass-through – Ohio State University	93.393	SPC-1000012521/G	-	37,305	37,305	-
Cancer Cause and Prevention Research/Pass-through – Temple University	93.393	268563-CUNY	-	6,929	6,929	-
Cancer Cause and Prevention Research/Pass-through – The University of Chicago	93.393	AWD101813 (SUB00000457)	-	15,980	15,980	-
			1,817,104	74,533	1,891,637	877,903

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SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS - CONTINUED

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Federal Grantor/Pass-through, Grantor Program, or Cluster Title	Federal Assistance Listing Number	Pass-through Identifying Number	Direct	Pass-through	Total	Passed Through to Subrecipients
Cancer Detection and Diagnosis Research	93.394		$ 1,221,666	$ -	$ 1,221,666	$ 572,872
Cancer Detection and Diagnosis Research/Pass-through – Fred Hutchinson Cancer Research Center	93.394	0001160996	-	107,140	107,140	-
Cancer Detection and Diagnosis Research/Pass-through – Memorial Sloan Kettering Cancer Center	93.394	SUB00000492AM1	-	2,352	2,352	-
			1,221,666	109,492	1,331,158	572,872
Cancer Treatment Research	93.395		369,258	-	369,258	-
Cancer Treatment Research/Pass-through - University of Texas at Austin	93.395	UTAUS-SUB00000574	-	81,590	81,590	-
			369,258	81,590	450,848	-
Cancer Biology Research	93.396		38,958	-	38,958	-
Cancer Biology Research/Pass-through – The Rockefeller University	93.396	SUB00000298	-	7,578	7,578	-
Cancer Biology Research/Pass-through – The Rockefeller University	93.396	SUB00000364	-	104,282	104,282	-
			38,958	111,860	150,818	-
Cancer Centers Support Grants	93.397		4,242,690	-	4,242,690	426,196
Cancer Centers Support Grants/Pass-through- Memorial Sloan Kettering Cancer Center	93.397	2025504	-	101,237	101,237	-
Cancer Centers Support Grants/Pass-through- Memorial Sloan Kettering Cancer Center	93.397	C22142003	-	25,140	25,140	-
Cancer Centers Support Grants/Pass-through- Memorial Sloan Kettering Cancer Center	93.397	C22497102	-	13,841	13,841	-
Cancer Centers Support Grants/Pass-through- Memorial Sloan Kettering Cancer Center	93.397	C22608217	-	5,821	5,821	-
Cancer Centers Support Grants/Pass-through- Temple University	93.397	51164-01	-	11,214	11,214	-
			4,242,690	157,253	4,399,943	426,196
Cancer Research Manpower	93.398		851,951	-	851,951	28,908
ACL National Institute on Disability, Independent Living, and Rehabilitation Research	93.433		1,834,260	-	1,834,260	1,543,026
ACL National Institute on Disability, Independent Living, and Rehabilitation Research/ Pass-through - Rutgers University	93.433	25351819	-	11,368	11,368	-
			1,834,260	11,368	1,845,628	1,543,026
CDC Undergraduate Public Health Scholars Program (CUPS): A Public Health Experience to Expose Undergraduates Interested in Minority Health to Public Health and the Public Health Professions/Pass-through - Kennedy Krieger Children's Hospital Inc.	93.456	1 NU50CD300866-02-01	-	20,499	20,499	-
Cardiovascular Diseases Research	93.837		280,844	-	280,844	23,253
Lung Diseases Research/pass-through - University of California - San Francisco	93.838	12800SC	-	108,380	108,380	-
Lung Diseases Research/pass-through - University of California - San Francisco	93.838	14255SC	-	19,270	19,270	-
			-	127,650	127,650	-
Translation and Implementation Science Research for Heart, Lung, Blood Diseases, and Sleep Disorders/Pass-through - Weill Cornell Medical College	93.840	22533-1	-	18,877	18,877	-
Translation and Implementation Science Research for Heart, Lung, Blood Diseases, and Sleep Disorders/Pass-through - Weill Cornell Medical College	93.840	225606-1	-	4,886	4,886	-
			-	23,763	23,763	-
Arthritis, Musculoskeletal and Skin Diseases Research	93.846		681,876	-	681,876	213,499
Arthritis, Musculoskeletal and Skin Diseases Research/Pass-through - Albert Einstein College of Medicine	93.846	312009	-	27,200	27,200	-
			681,876	27,200	709,076	213,499
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847		329,872	-	329,872	45,136
Diabetes, Digestive, and Kidney Diseases Extramural Research/Pass-through - Rutgers University	93.847	SUB00002445	-	107,154	107,154	-
Diabetes, Digestive, and Kidney Diseases Extramural Research/Pass-through - University of Massachusetts	93.847	SUB00000357	-	38,613	38,613	-
			329,872	145,767	475,639	45,136

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Federal Grantor/Pass-through, Grantor Program, or Cluster Title	Federal Assistance Listing Number	Pass-through Identifying Number	Direct	Pass-through	Total	Passed Through to Subrecipients
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853		$ 5,224,714	$ -	$ 5,224,714	$ 349,252
Extramural Research Programs in the Neurosciences and Neurological Disorders/ Pass-through - Pathmaker Neurosystems Inc.	93.853	1R41NS125872-01	-	62,831	62,831	-
Extramural Research Programs in the Neurosciences and Neurological Disorders/ Pass-through - The Children's Hospital of Philadelphia	93.853	GRT-00002928	-	24,257	24,257	-
Extramural Research Programs in the Neurosciences and Neurological Disorders/ Pass-through - University of Pennsylvania	93.853	584375	-	87,016	87,016	-
Extramural Research Programs in the Neurosciences and Neurological Disorders/ Pass-through - University of Texas Southwestern Medical College	93.853	GMO191003	-	24,783	24,783	-
Extramural Research Programs in the Neurosciences and Neurological Disorders/ Pass-through - Wesleyan University	93.853	WESU5011048163	-	15,147	15,147	-
			5,224,714	214,034	5,438,748	349,252
Allergy and Infectious Diseases Research	93.855		3,412,725	-	3,412,725	752,426
COVID 19 - Allergy and Infectious Diseases Research	93.855		136,780	-	136,780	-
Allergy and Infectious Diseases Research/Pass-through - Albert Einstein College of Medicine	93.855	31121D	-	92	92	-
Allergy and Infectious Diseases Research/Pass-through - Albert Einstein College of Medicine	93.855	31199I	-	(3,075)	(3,075)	-
Allergy and Infectious Diseases Research/Pass-through - Albert Einstein College of Medicine	93.855	31209A	-	112,939	112,939	-
Allergy and Infectious Diseases Research/Pass-through - Albert Einstein College of Medicine	93.855	31210O	-	(21,952)	(21,952)	-
Allergy and Infectious Diseases Research/Pass-through - Albert Einstein College of Medicine	93.855	31210P	-	(41,990)	(41,990)	-
Allergy and Infectious Diseases Research/Pass-through - Albert Einstein College of Medicine	93.855	312166	-	24,551	24,551	-
Allergy and Infectious Diseases Research/Pass-through - Albert Einstein College of Medicine	93.855	31231B	-	671,847	671,847	-
Allergy and Infectious Diseases Research/Pass-through - Albert Einstein College of Medicine	93.855	31231F	-	201,158	201,158	-
Allergy and Infectious Diseases Research/Pass-through - Albert Einstein College of Medicine	93.855	31231H	-	43,109	43,109	-
Allergy and Infectious Diseases Research/Pass-through - Albert Einstein College of Medicine	93.855	31232A	-	172,688	172,688	-
Allergy and Infectious Diseases Research/Pass-through - Albert Einstein College of Medicine	93.855	31232H	-	38,424	38,424	-
Allergy and Infectious Diseases Research/Pass-through - Albert Einstein College of Medicine	93.855	31233F	-	19,644	19,644	-
Allergy and Infectious Diseases Research/Pass-through - Albert Einstein College of Medicine	93.855	31233J	-	2,670	2,670	-
Allergy and Infectious Diseases Research/Pass-through - Albert Einstein College of Medicine	93.855	31233O	-	87,318	87,318	-
Allergy and Infectious Diseases Research/Pass-through - Albert Einstein College of Medicine	93.855	31233P	-	108,194	108,194	-
Allergy and Infectious Diseases Research/Pass-through - Johns Hopkins University	93.855	2005879600	-	95,142	95,142	-
Allergy and Infectious Diseases Research/Pass-through - University of California	93.855	2023-2021	-	305,604	305,604	-
Allergy and Infectious Diseases Research/Pass-through - University of Kentucky Research Foundation	93.855	3200005384-24-045	-	90,031	90,031	-
Allergy and Infectious Diseases Research/Pass-through - University of Michigan	93.855	SUBK00016287	-	151,912	151,912	-
Allergy and Infectious Diseases Research/Pass-through - Vanderbilt University Medical Center	93.855	VUMC94126	-	41,728	41,728	-
Allergy and Infectious Diseases Research/Pass-through - Whitman-Walker Institute	93.855	22-8040-4	-	83,274	83,274	-
			3,549,505	2,183,308	5,732,813	752,426
Biomedical Research and Research Training	93.859		15,767,811	-	15,767,811	101,941
Biomedical Research and Research Training/Pass-through – Adamas Nanotechnologies, Inc.	93.859	ANI1012	-	20,534	20,534	-
Biomedical Research and Research Training/Pass-through – Albert Einstein College of Medicine	93.859	312155	-	33,029	33,029	-
Biomedical Research and Research Training/Pass-through – Brown University	93.859	00001938	-	79,581	79,581	-
Biomedical Research and Research Training/Pass-through – Killer Snails	93.859	R44GM146490	-	54,597	54,597	-
Biomedical Research and Research Training/Pass-through – New York Structural Biology Center	93.859	G0091801	-	141,034	141,034	-
Biomedical Research and Research Training/Pass-through – Research Foundation for the SUNY, Stony Brook University	93.859	7U007-00 10	-	15,646	15,646	-
Biomedical Research and Research Training/Pass-through – Research Foundation for the SUNY, Stony Brook University	93.859	1157840/2/86514	-	10,998	10,998	-
Biomedical Research and Research Training/Pass-through – Rutgers University	93.859	2504	-	48,425	48,425	-
Biomedical Research and Research Training/Pass-through – Rutgers University	93.859	3231	-	13,804	13,804	-
Biomedical Research and Research Training/Pass-through – University of Texas at Austin	93.859	UTAUS-SUB00001182	-	149,734	149,734	-
Biomedical Research and Research Training/Pass-through – Virginia Polytechnic Institute and State University	93.859	431987-19B75	-	21,464	21,464	-
			15,767,811	588,846	16,356,657	101,941

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Child Health and Human Development Extramural Research	93.865		$ 1,752,746	$ -	$ 1,752,746	$ 558,675
Child Health and Human Development Extramural Research/Pass-through - Dfusion Inc.	93.865	D1440	-	46,705	46,705	-
Child Health and Human Development Extramural Research/ Pass-through – University of California - Irvine	93.865	2021-1519	-	105,230	105,230	-
			1,752,746	151,935	1,904,681	558,675
Aging Research	93.866		2,560,029	-	2,560,029	638,486
Aging Research/Pass-through – Albert Einstein College of Medicine	93.866	312399	-	48,282	48,282	-
Aging Research/Pass-through – Columbia University	93.866	1(GG019636-02)	-	34,869	34,869	-
Aging Research/Pass-through – Loma Linda University	93.866	2190077	-	55,946	55,946	-
Aging Research/Pass-through – New York University	93.866	F1037-01	-	144,671	144,671	-
Aging Research/Pass-through – New York University	93.866	F1552-01	-	23,878	23,878	-
Aging Research/Pass-through – New York University School of Medicine	93.866	20-A0-00-1004002	-	25,128	25,128	-
Aging Research/Pass-through – Rush University Medical Center	93.866	17091805-SUB01	-	(173,263)	(173,263)	-
Aging Research/Pass-through – University of California, San Francisco	93.866	14094SC	-	67,484	67,484	-
Aging Research/Pass-through – University of Michigan	93.866	SUBK00019359	-	9,608	9,608	-
Aging Research/Pass-through – University of Minnesota	93.866	A009637003	-	25	25	-
Aging Research/Pass-through – University of Southern California	93.866	SCON-0005373	-	75,994	75,994	-
Aging Research/Pass-through – University of Washington	93.866	UWSC14625	-	40,297	40,297	-
Aging Research/Pass-through – University of Wisconsin	93.866	000000OM3357	-	33,244	33,244	-
			2,560,029	386,163	2,946,192	638,486
Vision Research	93.867		583,526	-	583,526	-
Vision Research/Pass-through - Yale University	93.867	CON-80002485 (GR110401)	-	33,804	33,804	-
Vision Research/Pass-through - Yale University	93.867	CON-80003511 (GR115435)	-	15,073	15,073	-
			583,526	48,877	632,403	-
Medical Library Assistance	93.879		3,325	-	3,325	-
Medical Library Assistance/Pass-through - Columbia University	93.879	1(GG015654)	-	28,384	28,384	-
Medical Library Assistance/Pass-through - Columbia University	93.879	1(GG015654-01)	-	690	690	-
			3,325	29,074	32,399	-
HIV Demonstration, Research, Public and Professional Education Projects	93.941		1,072,617	-	1,072,617	106,054
Epidemiologic Research Studies of Acquired Immunodeficiency Syndrome (AIDS) and Human Immunodeficiency Virus (HIV) Infection in Selected Population Groups/ Pass-through - Amida Care, Inc.	93.943	RFA-PS-21-004	-	79,018	79,018	-
International Research and Research Training/Pass-through - Rutgers University	93.989	SUB00002481	-	22,878	22,878	-
International Research and Research Training/Pass-through - University of Ghana	93.989	2R25TW010886-06	-	38,275	38,275	-
			-	61,153	61,153	-
Various	93.RD		328,589	-	328,589	-
Various/Pass-through – Feinstein Institute for Medical Research	93.RD	AWD1761-500901-HUNTE	-	30,964	30,964	-
Total U.S. Department of Health and Human Services			58,513,389	8,906,463	67,419,852	9,185,150
U.S. Department of Agriculture:						
Agriculture and Food Research Initiative (AFRI)	10.310		597,263	-	597,263	229,945
Agriculture and Food Research Initiative (AFRI)/Pass-through - Tulane University	10.310	TUL-HSC-561772-2	-	12,642	12,642	-
			597,263	12,642	609,905	229,945
Forest Health Protection	10.680		10,326	-	10,326	-
Research Joint Venture and Cost Reimbursable Agreements	10.707		26,704	-	26,704	-
Total U.S. Department of Agriculture			634,293	12,642	646,935	229,945

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U.S. Department of Commerce:						
Sea Grant Support/Pass-through - Cornell University	11.417	146338-22118	$ -	$ 43,171	$ 43,171	$ -
Climate and Atmospheric Research/Pass-through - Columbia University	11.431	1 (GG015524)	-	26,543	26,543	-
Climate and Atmospheric Research/Pass-through - Columbia University	11.431	2(GG016650-01)	-	89,055	89,055	-
Climate and Atmospheric Research/Pass-through - Drexel University	11.431	950044	-	2,164	2,164	-
Climate and Atmospheric Research/Pass-through - Florida International University	11.431	000737	-	4,651	4,651	-
Climate and Atmospheric Research/Pass-through - University of Puerto Rico	11.431	530907-CUNY	-	12,404	12,404	-
			-	134,817	134,817	-
National Oceanic and Atmospheric Administration (NOAA) Cooperative Institutes/Pass-through - University of Maryland	11.432	82392-Z7554206	-	779,590	779,590	-
Weather and Air Quality Research	11.459		41,108	-	41,108	-
Applied Meteorological Research/Pass-through - Mississippi State University	11.468	191001.361488.01	-	75,603	75,603	-
Educational Partnership Program	11.481		2,838,859	-	2,838,859	416,983
Measurement and Engineering Research and Standards/Pass-through - Boston University	11.609	4500003501	-	42,770	42,770	-
Measurement and Engineering Research and Standards/Pass-through - Boston University	11.609	4500004814	-	13,527	13,527	-
Measurement and Engineering Research and Standards/Pass-through - Columbia University	11.609	1(GG014568)	-	35,089	35,089	-
			-	91,386	91,386	-
Total U.S. Department of Commerce			2,879,967	1,124,567	4,004,534	416,983
U.S. Department of Defense:						
Basic and Applied Scientific Research	12.300		2,111,926	-	2,111,926	-
Basic and Applied Scientific Research/Pass-through - University of Rhode Island	12.300	0009465-11032021	-	4,917	4,917	-
			2,111,926	4,917	2,116,843	-
Scientific Research - Combating Weapons of Mass Destruction	12.351		353,521	-	353,521	277,103
Military Medical Research and Development	12.420		285,531	-	285,531	113,362
Military Medical Research and Development/ Pass-through - Memorial Sloan Kettering Cancer Center	12.420	C22379207	-	55,655	55,655	-
			285,531	55,655	341,186	113,362
Basic Scientific Research	12.431		1,192,545	-	1,192,545	53,852
Basic Scientific Research/Pass-through – University of California	12.431	00010863	-	38,944	38,944	-
Basic Scientific Research/Pass-through – University of Rhode Island	12.431	8543/020121	-	59,569	59,569	-
Basic Scientific Research/Pass-through – University of Texas at Austin	12.431	UTAUS-SUB00001201	-	30,526	30,526	-
			1,192,545	129,039	1,321,584	53,852
Basic, Applied, and Advanced Research in Science and Engineering	12.630		941,721	-	941,721	-
COVID 19 - Basic, Applied, and Advanced Research in Science and Engineering	12.630		68,000	-	68,000	-
Basic, Applied, and Advanced Research in Science and Engineering/ Pass-through - National Science Teachers Association	12.630	23-871-019	-	9,193	9,193	-
Basic, Applied, and Advanced Research in Science and Engineering/ Pass-through - National Science Teachers Association	12.630	23-871-020	-	13,179	13,179	-
Basic, Applied, and Advanced Research in Science and Engineering/ Pass-through - National Science Teachers Association	12.630	24-871-024	-	5,209	5,209	-
Basic, Applied, and Advanced Research in Science and Engineering/ Pass-through - National Science Teachers Association	12.630	23-871-025	-	4,938	4,938	-
Basic, Applied, and Advanced Research in Science and Engineering/ Pass-through - Rochester Institute of Technology	12.630	7V045-00 05	-	2,044	2,044	-
			1,009,721	34,563	1,044,284	-

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Research Foundation of The City University of New York and Related Entity

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS - CONTINUED

Year ended June 30, 2024

Federal Grantor/Pass-through, Grantor Program, or Cluster Title	Federal Assistance Listing Number	Pass-through Identifying Number	Direct	Pass-through	Total	Passed Through to Subrecipients
Air Force Defense Research Sciences Program	12.800		$ 2,621,345	$ -	$ 2,621,345	$ 204,250
COVID 19 - Air Force Defense Research Sciences Program	12.800		785,636	-	785,636	523,876
Air Force Defense Research Sciences Program/Pass-through – Board of Trustees of the Leland Stanford Junior University	12.800	62658435-184333	-	232,749	232,749	-
Air Force Defense Research Sciences Program/Pass-through – Board of Trustees of the Leland Stanford Junior University	12.800	63201100-295728	-	71,125	71,125	-
Air Force Defense Research Sciences Program/Pass-through – Columbia University	12.800	1(GG017019)	-	71,416	71,416	-
Air Force Defense Research Sciences Program/Pass-through – Duke University	12.800	313-1119	-	319,264	319,264	-
Air Force Defense Research Sciences Program/Pass-through – University of California - San Diego	12.800	705481	-	248,297	248,297	-
Air Force Defense Research Sciences Program/Pass-through – University of California - San Diego	12.800	705820	-	137,714	137,714	-
Air Force Defense Research Sciences Program/Pass-through – University of California - San Diego	12.800	KR 705481	-	187,618	187,618	-
Air Force Defense Research Sciences Program/Pass-through – University of Texas	12.800	UTAUS-SUB0000068	-	237,651	237,651	-
			3,406,981	1,505,834	4,912,815	728,126
GenCyber Grants Program	12.903		119,969	-	119,969	-
CyberSecurity Core Curriculum/Pass-through - University of Louisville Research Foundation	12.905	ULRF_20-1034-06	-	31,495	31,495	-
Research and Technology Development	12.910		158,946	-	158,946	-
Various	12.RD		20,000	-	20,000	-
COVID 19 - Various	12.RD		269,532	-	269,532	-
Various/Pass-through – Azimuth Corporation	12.RD	238-011-CUNY	-	12,661	12,661	-
Various/Pass-through – Board of Trustees of the Colorado School of Mines	12.RD	401936-5801	-	162,390	162,390	-
Various/Pass-through – Jacobs Technology Inc.	12.RD	RAPT1-0000000021	-	78,777	78,777	-
Various/Pass-through – Nanohmics, Inc.	12.RD	FA865123PA014	-	46,999	46,999	-
Various/Pass-through – Nanohmics, Inc.	12.RD	FA865124CB002	-	17,770	17,770	-
Various/Pass-through – Northeastern University	12.RD	504341-78051	-	192,522	192,522	-
Various/Pass-through – Ohio State University	12.RD	SPC-1000006782/G	-	115,773	115,773	-
Various/Pass-through – PPG Industries, Inc.	12.RD	EPO-00156215	-	56,444	56,444	-
Various/Pass-through – PPG Industries, Inc.	12.RD	EPO-00303250	-	42,417	42,417	-
Various/Pass-through – Paytheon BBN Technologies	12.RD	90275	-	379,295	379,295	-
Various/Pass-through – Silicon Audio RF Circulator LLC	12.RD	W911NF22P0033	-	33,911	33,911	-
Various/Pass-through – Silicon Audio RF Circulator LLC	12.RD	W911NF23C0025	-	151,518	151,518	-
Various/Pass-through – Tunoptix, Inc.	12.RD	HR001123C0034	-	149,508	149,508	-
Various/Pass-through – University of Dayton Research Institute	12.RD	RSC20060	-	134,708	134,708	-
Various/Pass-through – Virginia Commonwealth University	12.RD	FP00017169_SA003	-	11,670	11,670	-
Total U.S. Department of Defense			8,928,672	3,347,866	12,276,538	1,172,443
U.S. Department of the Interior:						
Asian Elephant Conservation Fund	15.621		71,112	-	71,112	27,882
U.S. Geological Survey Research and Data Collection/Pass-through - Stevens Institute Technology	15.808	2103389-01	-	14,440	14,440	-
Total U.S. Department of the Interior			71,112	14,440	85,552	27,882
U.S. Department of Justice:						
Juvenile Justice and Delinquency Prevention	16.540		190,674	-	190,674	-
National Institute of Justice Research, Evaluation, and Development Project Grants	16.560		278,896	-	278,896	178,640
National Institute of Justice Research, Evaluation, and Development Project Grants/ Pass-through – Florida International University	16.560	000765	-	41,593	41,593	-
National Institute of Justice Research, Evaluation, and Development Project Grants/ Pass-through – Michigan State University	16.560	RC112035 - RFCUN	-	37,290	37,290	-
National Institute of Justice Research, Evaluation, and Development Project Grants/ Pass-through – Old Dominion University Research Foundation	16.560	19-193-100792-010	-	10,483	10,483	-
National Institute of Justice Research, Evaluation, and Development Project Grants/ Pass-through – University of Arkansas	16.560	UA2022-318	-	88,475	88,475	-
National Institute of Justice Research, Evaluation, and Development Project Grants/ Pass-through – University of North Carolina at Charlotte	16.560	20220912-02-RJJ	-	78,517	78,517	-
			278,896	256,358	535,254	178,640

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Research Foundation of The City University of New York and Related Entity

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS - CONTINUED

Year ended June 30, 2024

Federal Grantor/Pass-through, Grantor Program, or Cluster Title	Federal Assistance Listing Number	Pass-through Identifying Number	Direct	Pass-through	Total	Passed Through to Subrecipients
Crime Victim Assistance/Pass-through - NYS Office of Victim Services	16.575	C10879	$ -	$ 176,109	$ 176,109	$ -
Treatment Court Discretionary Grant Program/Pass-through - Center for Justice Innovation	16.585	2019-MU-BX-K001	-	514,442	514,442	87,321
Capital Case Litigation Initiative/Pass-through - Midwest Innocence Project	16.746	15PBJA-22-GG-03921-WRNG	-	81,316	81,316	-
Economic, High-Tech, and Cyber Crime Prevention	16.752		988,916	-	988,916	108,834
Congressionally Recommended Awards/Pass-through - Delaware Criminal Justice Council	16.753	2022-BD-PT-3178	-	96,030	96,030	-
Byrne Criminal Justice Innovation Program/Pass-through - City of Homestead, Florida	16.817	7H382-00 01	-	79,416	79,416	-
Byrne Criminal Justice Innovation Program/Pass-through - City of Miami	16.817	7H423-00 01	-	244,600	244,600	-
			-	324,016	324,016	-
Various/ Pass-through - Research Foundation for the SUNY, University at Albany	16.RD	2-90329	-	68,749	68,749	-
Total U.S. Department of Justice			1,458,486	1,517,020	2,975,506	374,795
U.S. Department of State						
Criminal Justice Systems	19.703		893,144	-	893,144	131,891
Counter Narcotics	19.704		175,266	-	175,266	-
Trans-National Crime	19.705		294,183	-	294,183	-
Total U.S. Department of State			1,362,593	-	1,362,593	131,891
U.S. Department of Transportation:						
Air Transportation Centers of Excellence/Pass-through - Pennsylvania State University	20.109	S000487-FAA	-	(3,016)	(3,016)	-
Air Transportation Centers of Excellence/Pass-through - Pennsylvania State University	20.109	S003551-FAA	-	963	963	-
			-	(2,053)	(2,053)	-
Highway Planning and Construction/Pass-through – New York University	20.205	S0838-04	-	56,594	56,594	-
Highway Planning and Construction/Pass-through – NYS Department of Transportation	20.205	C030793	-	89,569	89,569	83,126
Highway Planning and Construction/Pass-through – NYS Department of Transportation	20.205	C030794	-	1,387	1,387	-
			-	147,550	147,550	83,126
Highway Training and Education	20.215		33,251	-	33,251	-
University Transportation Centers Program	20.701		389,018	-	389,018	184,253
University Transportation Centers Program/Pass-through - New York University	20.701	F2357-01	-	21,770	21,770	-
University Transportation Centers Program/Pass-through - New York University	20.701	F8741-04	-	67,167	67,167	-
University Transportation Centers Program/Pass-through - University of Missouri	20.701	00055082-01E	-	19,899	19,899	-
University Transportation Centers Program/Pass-through - University of Missouri	20.701	00055082-01F	-	53,695	53,695	-
University Transportation Centers Program/Pass-through - University of Texas at Austin	20.701	UTAUS-SUB0000116	-	7,055	7,055	-
			389,018	169,586	558,604	184,253
Various/Pass-through - Genex Sytems	20.RD	469-HYD-1-25	-	14,045	14,045	-
Various/Pass-through - Tufts University	20.RD	1-131988190-A1	-	82,516	82,516	-
Total U.S. Department of Transportation			422,269	411,644	833,913	267,379
U.S. Department of Treasury						
Social Impact Partnerships to Pay for Results Act (SIPPRA)/Pass-through - NYC Mayor's Office of Criminal Justice	21.017	24215	-	560,633	560,633	-
National Aeronautics and Space Administration:						
Science	43.001		2,050,476	-	2,050,476	256,773
Science/Pass-through – Columbia University	43.001	1 (GG017165-01)	-	37,040	37,040	-
Science/Pass-through – Columbia University	43.001	1(GG019413-01)	-	32,749	32,749	-
Science/Pass-through – Cornell University	43.001	84502-11114	-	115	115	-
Science/Pass-through –Jet Propulsion Laboratory	43.001	1681590	-	12,285	12,285	-
Science/Pass-through –Jet Propulsion Laboratory	43.001	1702292	-	17,800	17,800	-

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SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS - CONTINUED

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Federal Grantor/Pass-through, Grantor Program, or Cluster Title	Federal Assistance Listing Number	Pass-through Identifying Number	Direct	Pass-through	Total	Passed Through to Subrecipients
Science/Pass-through – Smithsonian Institute	43.001	21-SUBC-440-0000	$ -	$ 37,230	$ 37,230	$ -
Science/Pass-through – Smithsonian Institute	43.001	23-SUBC-440-0000	-	17,557	17,557	-
Science/Pass-through – Stevens Institute of Technology	43.001	2103196-01	-	105,516	105,516	-
Science/Pass-through – The University of Chicago	43.001	AWD066828	-	45	45	-
Science/Pass-through – The University of Chicago	43.001	AWD103509	-	179,452	179,452	-
			2,050,476	439,789	2,490,265	256,773
Office of Stem Engagement (OSTEM)	43.008		1,009,670	-	1,009,670	-
Office of Stem Engagement (OSTEM)/ Pass-through - Cornell University	43.008	90830-20363	-	15,000	15,000	-
Office of Stem Engagement (OSTEM)/ Pass-through - Cornell University	43.008	90830-20368	-	6,375	6,375	-
Office of Stem Engagement (OSTEM)/ Pass-through - Cornell University	43.008	90830-20379	-	3,156	3,156	-
Office of Stem Engagement (OSTEM)/ Pass-through - Cornell University	43.008	90830-22229	-	2,945	2,945	-
			1,009,670	27,476	1,037,146	-
Space Technology	43.012		29,267	-	29,267	-
Various/Pass-through – Columbia University	43.RD	COLUM-0000213192	-	8,277	8,277	-
Various/Pass-through – Columbia University	43.RD	COLUM-0000255405	-	23,623	23,623	-
Various/Pass-through – Herox	43.RD	71998-00 01	-	10,174	10,174	-
Various/Pass-through – Nonohmic, Inc.	43.RD	80NSSC22CA172	-	177,479	177,479	-
Total National Aeronautics and Space Administration			3,089,413	686,818	3,776,231	256,773
National Endowment for the Humanities:						
Promotion of the Humanities Research	45.161		17,773	-	17,773	-
Promotion of the Humanities Research/Pass-through -Benedictine University	45.161	RQ-279917-21	-	859	859	-
			17,773	859	18,632	-
Promotion of the Humanities Professional Development	45.163		157,915	-	157,915	-
Promotion of the Humanities Office of Digital Humanities	45.169		35,430	-	35,430	-
Laura Bush 21st Century Librarian Program	45.313		242,094	-	242,094	146,981
Laura Bush 21st Century Librarian Program/Pass-through - University of Texas at Austin	45.313	UTAUS-SUB0000108	-	26,382	26,382	-
			242,094	26,382	268,476	146,981
Total National Endowment for the Humanities			453,212	27,241	480,453	146,981
National Science Foundation:						
Engineering	47.041		3,438,931	-	3,438,931	1,222,133
Covid 19- Engineering	47.041		29,532	-	29,532	-
Engineering/Pass-through – Columbia University	47.041	1(GG017002)	-	135,117	135,117	-
Engineering/Pass-through – Columbia University	47.041	4(GG018317-01)	-	228,099	228,099	-
Engineering/Pass-through – New York Institute of Technology	47.041	CBET-1856032-CCNY-1	-	4,084	4,084	-
Engineering/Pass-through – Research Foundation for the SUNY, Stony Brook University	47.041	95506-1177859-2	-	3,792	3,792	-
Engineering/Pass-through – Yesse Technologies, Inc.	47.041	1853051	-	1,005	1,005	-
			3,468,463	372,097	3,840,560	1,222,133
Mathematical and Physical Sciences	47.049		6,325,085	-	6,325,085	165,917
COVID 19 - Mathematical and Physical Sciences	47.049		561,852	-	561,852	8,894
Mathematical and Physical Sciences/Pass-through – Columbia University	47.049	1(GG015783-06)	-	226,502	226,502	-
Mathematical and Physical Sciences/Pass-through – Harvard University	47.049	134112-5121487	-	40,111	40,111	-
Mathematical and Physical Sciences/Pass-through – Harvard University	47.049	134404-5123930	-	(32,926)	(32,926)	-
Mathematical and Physical Sciences/Pass-through – Occidental College	47.049	OXY-CURM0089	-	7,629	7,629	-
Mathematical and Physical Sciences/Pass-through – Princeton University	47.049	SUB0000224	-	515,801	515,801	-
Mathematical and Physical Sciences/Pass-through – Texas A&M University	47.049	M2002927	-	47,230	47,230	-
Mathematical and Physical Sciences/Pass-through – Texas A&M University	47.049	M2304618	-	165,288	165,288	-
Mathematical and Physical Sciences/Pass-through – University of Pennsylvania	47.049	577692	-	9,396	9,396	-
Mathematical and Physical Sciences/Pass-through – University of Washington	47.049	UWSC12978	-	144,442	144,442	-
Mathematical and Physical Sciences/Pass-through – Virginia Polytechnic Institute and State University	47.049	480718-19B75	-	45,264	45,264	-
			6,886,937	1,168,737	8,055,674	174,811

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Federal Grantor/Pass-through, Grantor Program, or Cluster Title	Federal Assistance Listing Number	Pass-through Identifying Number	Direct	Pass-through	Total	Passed Through to Subrecipients
Geosciences	47.050		$ 1,714,645	$ -	$ 1,714,645	$ 569,138
Geosciences/Pass-through – Columbia University	47.050	1(GG016757-01)	-	185,557	185,557	-
Geosciences/Pass-through – Columbia University	47.050	7D(GG009393-04)	-	19,900	19,900	-
Geosciences/Pass-through – The Catholic University of America	47.050	362695SUB2	-	75,573	75,573	-
			1,714,645	281,030	1,995,675	569,138
Computer and Information Science and Engineering	47.070		2,545,531	-	2,545,531	96,899
COVID 19 - Computer and Information Science and Engineering	47.070		123,056	-	123,056	-
Computer and Information Science and Engineering/Pass-through – Columbia University	47.070	1 GG015800	-	109,882	109,882	-
Computer and Information Science and Engineering/Pass-through – Columbia University	47.070	3(GG014460-04)	-	37,032	37,032	-
Computer and Information Science and Engineering/Pass-through – Hofstra University	47.070	25253/25608-CUNY	-	39,115	39,115	-
Computer and Information Science and Engineering/Pass-through – Massachusetts Institute of Technology	47.070	S4158	-	65,022	65,022	-
Computer and Information Science and Engineering/Pass-through – Northeastern Illinois University	47.070	21049-211729-NYC	-	60,815	60,815	-
Computer and Information Science and Engineering/Pass-through – University of Alabama	47.070	A21-0012-S002	-	36,460	36,460	-
Computer and Information Science and Engineering/Pass-through – University of Michigan	47.070	SUBK00018507	-	23,452	23,452	-
Computer and Information Science and Engineering/Pass-through – University of Missouri	47.070	C00079912-1	-	112,201	112,201	-
			2,668,587	483,979	3,152,566	96,899
Biological Sciences	47.074		3,570,502	-	3,570,502	-
COVID 19 - Biological Sciences	47.074		263,244	-	263,244	-
Biological Sciences/Pass-through – Arizona Board of Regents, University of Arizona	47.074	575339	-	40,722	40,722	-
Biological Sciences/Pass-through – Cary Institute of Ecosystem Studies	47.074	3392/200201973	-	2,105	2,105	-
Biological Sciences/Pass-through – Cary Institute of Ecosystem Studies	47.074	3540/200202142	-	1,601	1,601	-
Biological Sciences/Pass-through – Columbia University	47.074	5(GG019813-01)	-	52,146	52,146	-
Biological Sciences/Pass-through – Hofstra University	47.074	RCNCUNYQCC25964	-	4,575	4,575	-
Biological Sciences/Pass-through – Northwestern University	47.074	60062680 HUNTER	-	69,739	69,739	-
			3,833,746	170,888	4,004,634	-
Social, Behavioral, and Economic Sciences	47.075		1,758,583	-	1,758,583	278,052
COVID 19 - Social, Behavioral, and Economic Sciences	47.075		190,154	-	190,154	4,077
Social, Behavioral, and Economic Sciences/Pass-through – Arizona Board of Regents, University of Arizona	47.075	2116406	-	32,799	32,799	-
Social, Behavioral, and Economic Sciences/Pass-through – Hofstra University	47.075	SUB01_NSFSES_25673	-	47	47	-
Social, Behavioral, and Economic Sciences/Pass-through – Molloy College	47.075	BC-REU2	-	3,900	3,900	-
Social, Behavioral, and Economic Sciences/Pass-through – Rutgers University	47.075	0271	-	(153)	(153)	-
Social, Behavioral, and Economic Sciences/Pass-through – University of Southern California	47.075	SCON-00002700	-	54,017	54,017	-
Social, Behavioral, and Economic Sciences/Pass-through – Yale University	47.075	GR114236	-	26,612	26,612	-
			1,948,737	117,222	2,065,959	282,129
STEM Education	47.076		9,966,187	-	9,966,187	249,116
COVID 19 - STEM Education	47.076		2,601,511	-	2,601,511	3,000
STEM Education /Pass-through – Bluegrass Community and Technical College	47.076	2130211	-	12,447	12,447	-
STEM Education /Pass-through – Central Washington University	47.076	2222450001YR1	-	100,950	100,950	-
STEM Education /Pass-through – Cold Spring Harbor Laboratory	47.076	42100515	-	48,138	48,138	-
STEM Education /Pass-through – Collin County Community College	47.076	PO#P0053647	-	1,331	1,331	-
STEM Education /Pass-through – Education Development Center	47.076	2023-0170	-	54,261	54,261	-
STEM Education /Pass-through – Hofstra University	47.076	25959-CUNY	-	67,825	67,825	-
STEM Education /Pass-through – Hubbard Brook Research Foundation	47.076	2215187-APEAL-S0	-	21,174	21,174	-
STEM Education /Pass-through – New York Harbor Foundation, Inc.dba Billion Oyster Project	47.076	DRL17590006	-	7,146	7,146	-
STEM Education /Pass-through – Research Foundation for the SUNY, Binghamton University	47.076	79207-QCC	-	44,163	44,163	-
STEM Education /Pass-through – Research Foundation for the SUNY, University at Buffalo	47.076	R1322469	-	27,656	27,656	-
STEM Education /Pass-through – Research Foundation for the SUNY, Stony Brook University	47.076	82923/3/1150209	-	18,745	18,745	-
STEM Education /Pass-through – Spelman College	47.076	24090-01	-	16,490	16,490	-
STEM Education /Pass-through – University of Michigan	47.076	SUBK00015706	-	63,731	63,731	-
STEM Education /Pass-through – University of Texas at Austin	47.076	UTA17-000764	-	80,035	80,035	-
			12,567,698	564,092	13,131,790	252,116

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SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS - CONTINUED

Year ended June 30, 2024

Federal Grantor/Pass-through, Grantor Program, or Cluster Title	Federal Assistance Listing Number	Pass-through Identifying Number	Direct	Pass-through	Total	Passed Through to Subrecipients
Polar Programs	47.078		$ 442,934	$ -	$ 442,934	$ -
Office of International Science and Engineering	47.079		231,936	-	231,936	-
COVID 19 - Office of International Science and Engineering	47.079		484,800	-	484,800	-
			716,736	-	716,736	-
Integrative Activities	47.083		90,903	-	90,903	-
Integrative Activities/Pass-through - Rutgers University	47.083	SUB00002531	-	17,371	17,371	-
Integrative Activities/Pass-through - University of Arizona	47.083	734144	-	35,103	35,103	-
			90,903	52,474	143,377	-
NSF Technology, Innovation, and Partnerships	47.084		568,103	-	568,103	36,777
NSF Technology, Innovation, and Partnerships/Pass-through - Innovbolt LLC	47.084	2112199	-	154,424	154,424	-
NSF Technology, Innovation, and Partnerships/Pass-through - Pratt Institute	47.084	2236235	-	93,530	93,530	-
			568,103	247,954	816,057	36,777
Various/Pass-through - Associated Universities, Inc.	47.RD	SOSPADA-034	-	5,489	5,489	-
Various/Pass-through - University of Colorado	47.RD	1563135	-	34,782	34,782	-
Total National Science Foundation			34,907,489	3,498,744	38,406,233	2,634,003
Environmental Protection Agency:						
Geographic Programs – Long Island Sound Program/Pass-through - Research Foundation for the SUNY, Stony Brook University	66.437	92871/1181797/1	-	90,681	90,681	76,431
Science To Achieve Results (STAR) Research Program	66.509		367,397	-	367,397	44,017
Environmental Information Exchange Network Grant Program and Related Assistance/ Pass-through - New Jersey Sports and Exposition Authority	66.608	CD-84030401	-	8,996	8,996	-
Total Environmental Protection Agency:			367,397	99,677	467,074	120,448
Nuclear Regulatory Commission						
U. S. Nuclear Regulatory Commission Scholarship and Fellowship Program	77.008		66,197	-	66,197	-
U.S. Department of Energy:						
Office of Science Financial Assistance Program	81.049		12,629,290	-	12,629,290	1,850,846
Office of Science Financial Assistance Program/Pass-through – Board of Trustees of the Leland Stanford Junior University	81.049	233126	-	5,969	5,969	-
Office of Science Financial Assistance Program/Pass-through – Brookhaven Science Associates LLC	81.049	391078	-	287,957	287,957	-
Office of Science Financial Assistance Program/Pass-through – Case Western Reserve University	81.049	RES513722	-	149,423	149,423	-
Office of Science Financial Assistance Program/Pass-through – Texas A&M University	81.049	M2202683	-	17,924	17,924	-
Office of Science Financial Assistance Program/Pass-through – University of California - Davis	81.049	A23-1053-S007	-	143,858	143,858	-
Office of Science Financial Assistance Program/Pass-through – University of California - Irvine	81.049	2022-1843	-	27,259	27,259	-
Office of Science Financial Assistance Program/Pass-through – University of Maryland	81.049	OFED0026-01	-	45,416	45,416	-
Office of Science Financial Assistance Program/Pass-through – University of Pennsylvania	81.049	583468	-	187,116	187,116	-
			12,629,290	864,922	13,494,212	1,850,846
Conservation Research and Development	81.086		239,247	-	239,247	-
Defense Nuclear Nonproliferation Research/Pass-through - University of Florida	81.113	SUB00003924	-	48,863	48,863	-
Nuclear Energy Research, Development and Demonstration	81.121		532,191	-	532,191	28,529
Nuclear Energy Research, Development and Demonstration/Pass-through - Kansas State University	81.121	A22-0008-S002	-	70,158	70,158	-
Nuclear Energy Research, Development and Demonstration/Pass-through - Kansas State University	81.121	A22-0009-S001	-	46,686	46,686	-
Nuclear Energy Research, Development and Demonstration/Pass-through - South Carolina Universities Research & Education Foundation	81.121	2024 CBS-CCNY 00	-	18,493	18,493	-
			532,191	135,337	667,528	28,529

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SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS - CONTINUED

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Federal Grantor/Pass-through, Grantor Program, or Cluster Title	Federal Assistance Listing Number	Pass-through Identifying Number	Direct	Pass-through	Total	Passed Through to Subrecipients
National Nuclear Security Administration (NNSA) Minority Serving Institutions (MSI) Program	81.123		$ 113,410	$ -	$ 113,410	$ -
Advanced Research Projects Agency - Energy	81.135		446,397	-	446,397	76,816
Advanced Research Projects Agency - Energy/Pass-through – University of Maryland	81.135	115521-Z7152204	-	114,871	114,871	-
Advanced Research Projects Agency - Energy/Pass-through – University of Pennsylvania	81.135	585853	-	125,096	125,096	-
			446,397	239,967	686,364	76,816
Various/Pass-through – Alliance for Sustainable Energy, LLC	81.RD	SUB-2022-10178	-	1,454	1,454	-
Various/Pass-through – Alliance for Sustainable Energy, LLC	81.RD	SUB-2023-10365	-	104,075	104,075	-
Various/Pass-through – Argonne National Laboratory	81.RD	3F-60131	-	34,890	34,890	-
Various/Pass-through – Brookhaven Science Associates, LLC	81.RD	422580	-	123,981	123,981	-
Various/Pass-through – Brookhaven Science Associates, LLC	81.RD	432412	-	129,898	129,898	-
Various/Pass-through – Electric Power Research Institute, Inc.	81.RD	4700009409	-	3,056	3,056	-
Various/Pass-through – Electric Power Research Institute, Inc.	81.RD	4700010740	-	1,593	1,593	-
Various/Pass-through – MSI Stem Research & Development Consortium	81.RD	W911SR-14-2-0001-005	-	212,352	212,352	-
Covid 19 - Various/Pass-through – Oak Ridge Institute for Science and Education	81.RD	DE-SC0014664	-	6,612	6,612	-
Various/Pass-through – Sandia National Laboratories	81.RD	2336020	-	212,712	212,712	-
Various/Pass-through – UT-Batelle, LLC	81.RD	CW41757757	-	102,159	102,159	-
Various/Pass-through – UT-Batelle, LLC	81.RD	CW49594	-	46,346	46,346	-
Various/Pass-through – UT-Batelle, LLC	81.RD	CW53732	-	6,056	6,056	-
Total U.S. Department of Energy			13,960,535	2,274,273	16,234,808	1,956,191
U.S. Department of Education:						
National Resource Centers Program for Foreign Language and Area Studies or Foreign Language and International Studies Program and Foreign Language and Area Studies Fellowship Program/Pass-through - Columbia University	84.015	1(GG018050-01)	-	5,576	5,576	-
National Resource Centers Program for Foreign Language and Area Studies or Foreign Language and International Studies Program and Foreign Language and Area Studies Fellowship Program/Pass-through - New York University	84.015	F2181-01	-	11,037	11,037	-
			-	16,613	16,613	-
International Research and Studies	84.017		81,052	-	81,052	-
Overseas Programs - Doctoral Dissertation Research Abroad	84.022		67,198	-	67,198	-
Graduate Assistance in Areas of National Need	84.200		174,053	-	174,053	-
Education, Research, Development and Dissemination	84.305		659,276	-	659,276	263,272
Education, Research, Development and Dissemination/Pass-through – Columbia University Teachers College	84.305	511148-01	-	10,015	10,015	-
Education, Research, Development and Dissemination/Pass-through – New York University	84.305	F2309-1	-	117,832	117,832	-
Education, Research, Development and Dissemination/Pass-through – University of Pennsylvania	84.305	583399	-	90,416	90,416	-
			659,276	218,263	877,539	263,272
Total U.S. Department of Education			981,579	234,876	1,216,455	263,272
U.S. Social Security Administration						
Social Security Research and Demonstration	96.007		403,209	-	403,209	29,684
U.S. Department of Homeland Security:						
Cooperating Technical Partners/Pass-through - NYC Mayor's Office of Housing Recovery Operations	97.045	EMN-2019-CA-00011-S01	-	11,276	11,276	-
Centers for Homeland Security/Pass-through – Michigan State University	97.061	RC111685	-	1,125	1,125	-
Financial Assistance for Targeted Violence and Terrorism Prevention	97.132		6,661	-	6,661	-
Financial Assistance for Targeted Violence and Terrorism Prevention/Pass-through – Michigan State University	97.132	RC114575CUNY	-	12,931	12,931	-
			6,661	12,931	19,592	-

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Research Foundation of The City University of New York and Related Entity

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS - CONTINUED

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Federal Grantor/Pass-through, Grantor Program, or Cluster Title	Federal Assistance Listing Number	Pass-through Identifying Number	Direct	Pass-through	Total	Passed Through to Subrecipients
Various	97.RD		$ 8,772	$ -	$ 8,772	$ -
Various/Pass-through - Oak Ridge Institute for Science and Education	97.RD	71920-00 01	-	2,904	2,904	-
Various/Pass-through - Oak Ridge Institute for Science and Education	97.RD	DHS-SRTMSI-2022	-	36,844	36,844	-
Total U.S. Department of Homeland Security			15,433	65,080	80,513	-
Agency for International Development						
USAID Foreign Assistance for Programs Overseas/Pass-through - John Hopkins University	98.001	2004645265	-	21,240	21,240	20,992
USAID Foreign Assistance for Programs Overseas/ Pass-through - Pro Superación Familiar Neolonesa, A. C.	98.001	7H231-00 01	-	(131,215)	(131,215)	-
USAID Foreign Assistance for Programs Overseas/ Pass-through - Pro Superación Familiar Neolonesa, A. C.	98.001	7H224-00 01	-	(23,062)	(23,062)	-
USAID Foreign Assistance for Programs Overseas/ Pass-through - University Research Co., LLC	98.001	FY17-A03-6024	-	523,676	523,676	-
			-	390,639	390,639	20,992
Total Agency for International Development			-	390,639	390,639	20,992
Total Research and Development Cluster			128,515,245	23,172,623	151,687,868	17,234,812
CCDF Cluster:						
U.S. Department of Health and Human Services:						
Child Care and Development Block Grant/ Pass-through – NYS Office of Child and Family Services	93.575	C029341	-	20,394,487	20,394,487	-
Child Care and Development Block Grant/ Pass-through – NYS Office of Child and Family Services	93.575	C029639	-	360,640	360,640	-
Child Care and Development Block Grant/ Pass-through – NYS Office of Child and Family Services	93.575	C029642	-	378,416	378,416	-
Child Care and Development Block Grant/ Pass-through – NYS Office of Child and Family Services	93.575	C029643	-	6,063	6,063	-
Child Care and Development Block Grant/ Pass-through – NYS Office of Child and Family Services	93.575	C029963	-	4,528	4,528	-
Child Care and Development Block Grant/ Pass-through – NYS Office of Child and Family Services	93.575	C029965	-	101,002	101,002	-
Child Care and Development Block Grant/ Pass-through – NYS Office of Child and Family Services	93.575	C029966	-	266,519	266,519	-
Child Care and Development Block Grant/ Pass-through – NYS Office of Child and Family Services	93.575	MOU 2255	-	1,543,429	1,543,429	-
			-	23,055,084	23,055,084	-
Total CCDF Cluster			-	23,055,084	23,055,084	-
Head Start Cluster						
Head Start/Pass-through - NYC Department of Education	93.600	9455530	-	168,255	168,255	-
Medicaid Cluster:						
U.S. Department of Health and Human Services:						
Medical Assistance Program/Pass-through – NYS Office of Child and Family Services	93.778	C029642	-	20,628	20,628	-
Medical Assistance Program/Pass-through – NYS Office of Child and Family Services	93.778	C029643	-	39,789	39,789	-
Medical Assistance Program/Pass-through – NYS Office of Child and Family Services	93.778	C029963	-	19,179	19,179	-
Medical Assistance Program/Pass-through – NYS Office of Child and Family Services	93.778	C029966	-	11,299	11,299	-
			-	90,895	90,895	-
Total Medicaid Cluster			-	90,895	90,895	-

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Federal Grantor/Pass-through, Grantor Program, or Cluster Title	Federal Assistance Listing Number	Pass-through Identifying Number	Direct	Pass-through	Total	Passed Through to Subrecipients
SNAP Cluster:						
U.S. Department of Agriculture:						
Supplemental Nutrition Assistance Program (SNAP)/Pass-through – NYS Office of Child and Family Services	10.551	C029642	$ -	$ 40,722	$ 40,722	$ -
Supplemental Nutrition Assistance Program (SNAP)/Pass-through – NYS Office of Child and Family Services	10.551	C029643	-	85,317	85,317	-
Supplemental Nutrition Assistance Program (SNAP)/Pass-through – NYS Office of Child and Family Services	10.551	C029963	-	44,839	44,839	-
Supplemental Nutrition Assistance Program (SNAP)/Pass-through – NYS Office of Child and Family Services	10.551	C029966	-	22,687	22,687	-
			-	193,565	193,565	-
State Administrative Matching Grants for the Supplemental Nutrition Assistance Program/Pass-through – NYS Office of Temporary & Disability Assistance	10.561	C00256GG	-	42,277	42,277	-
State Administrative Matching Grants for the Supplemental Nutrition Assistance Program/Pass-through – NYS Office of Temporary & Disability Assistance	10.561	C00893GG	-	143,068	143,068	-
			-	185,345	185,345	-
Total SNAP Cluster			-	378,910	378,910	-
Economic Development Cluster						
COVID 19 - Economic Adjustment Assistance	11.307		248,827	-	248,827	-
Economic Adjustment Assistance/Pass-through - NYC Department of Social Services	11.307	57294-xx01	-	210,342	210,342	-
Total Economic Development Cluster			248,827	210,342	459,169	-
CDBG - Entitlement/Special Purpose Grants Cluster:						
COVID 19 - Community Development Block Grants/Entitlement Grants/Pass-through - NYC Health and Hospitals Corporation	14.218	COF0013708	-	170,509	170,509	-
WIOA Cluster:						
U.S. Department of Labor:						
WIOA Adult Program/Pass-through - NYS Department of Labor	17.258	C19379GG	-	21,892	21,892	-
WIOA Adult Program/Pass-through - NYS Department of Labor	17.258	C21393GG	-	26,113	26,113	-
WIOA Adult Program/Pass-through - NYC Department of Small Business Services	17.258	57112-15 06	-	5,268	5,268	-
WIOA Adult Program/Pass-through - NYC Department of Small Business Services	17.258	57330-00 01	-	131	131	-
WIOA Adult Program/Pass-through - NYC Department of Small Business Services	17.258	57414-00 05	-	331,678	331,678	-
WIOA Adult Program/Pass-through - NYC Department of Small Business Services	17.258	57458-00 01	-	154,686	154,686	-
WIOA Adult Program/Pass-through - NYC Department of Small Business Services	17.258	PB7954	-	23,870	23,870	-
WIOA Adult Program/Pass-through - NYC Department of Small Business Services	17.258	PB7955	-	26,869	26,869	-
WIOA Adult Program/Pass-through - NYC Department of Small Business Services	17.258	PB7956	-	53,398	53,398	-
WIOA Adult Program/Pass-through - NYC Department of Small Business Services	17.258	PB7965	-	89,187	89,187	-
WIOA Adult Program/Pass-through - NYC Department of Small Business Services	17.258	PB7980	-	4,010	4,010	-
WIOA Adult Program/Pass-through - NYC Department of Small Business Services	17.258	PB7983	-	17,383	17,383	-
WIOA Adult Program/Pass-through - NYC Department of Small Business Services	17.258	PB7993	-	39,410	39,410	-
WIOA Adult Program/Pass-through - NYC Department of Small Business Services	17.258	PB8011	-	7,603	7,603	-
WIOA Adult Program/Pass-through - NYC Department of Small Business Services	17.258	PB8012	-	6,518	6,518	-
WIOA Adult Program/Pass-through - NYC Department of Small Business Services	17.258	PB8030	-	314,322	314,322	-
WIOA Adult Program/Pass-through - NYC Department of Small Business Services	17.258	PB8032	-	353,313	353,313	-
WIOA Adult Program/Pass-through - NYC Department of Small Business Services	17.258	PB8034	-	320,374	320,374	-
WIOA Adult Program/Pass-through - NYC Department of Small Business Services	17.258	PB8036	-	326,318	326,318	-
WIOA Adult Program/Pass-through - NYC Department of Small Business Services	17.258	PB8037	-	1,114,685	1,114,685	-
WIOA Adult Program/Pass-through - NYC Department of Small Business Services	17.258	PB8043	-	228,882	228,882	-
WIOA Adult Program/Pass-through - NYC Department of Small Business Services	17.258	PB8046	-	155,865	155,865	-
WIOA Adult Program/Pass-through - NYC Department of Small Business Services	17.258	PB8051	-	58,734	58,734	-
			-	3,680,509	3,680,509	-

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Federal Grantor/Pass-through, Grantor Program, or Cluster Title	Federal Assistance Listing Number	Pass-through Identifying Number	Direct	Pass-through	Total	Passed Through to Subrecipients
WIOA Youth Activities/Pass-through - NYS Department of Labor	17.259	C19379GG	$ -	$ 21,892	$ 21,892	$ -
WIOA Youth Activities/Pass-through - NYS Department of Labor	17.259	C21393GG	-	26,113	26,113	-
WIOA Youth Activities/Pass-through – NYC Department of Youth and Community Development	17.259	57242-xx 06	-	12	12	-
WIA/WIOA Youth Activities/Pass-through – NYC Department of Youth and Community Development	17.259	90546, 90546A	-	98,671	98,671	-
WIA/WIOA Youth Activities/Pass-through – NYC Department of Youth and Community Development	17.259	90548	-	276,586	276,586	-
			-	423,274	423,274	-
WIOA Dislocated Worker Formula Grants/Pass-through-NYS Department of Labor	17.278	C19379GG	-	21,892	21,892	-
WIOA Dislocated Worker Formula Grants/Pass-through-NYS Department of Labor	17.278	C21393GG	-	26,113	26,113	-
			-	48,005	48,005	-
Total WIOA Cluster			-	4,151,788	4,151,788	-
Special Education Cluster (IDEA)						
Special Education Grants to States/Pass-through - NYS Education Department	84.027	MOU#023-008	-	86,530	86,530	-
TRIO Cluster:						
U.S. Department of Education:						
TRIO – Student Support Services	84.042		1,378,499	-	1,378,499	-
TRIO – Talent Search	84.044		832,962	-	832,962	-
TRIO – Upward Bound	84.047		1,613,551	-	1,613,551	-
TRIO - Educational Opportunity Centers	84.066		293,399	-	293,399	-
TRIO – McNair Post-Baccalaureate Achievement	84.217		482,419	-	482,419	-
Total TRIO Cluster			4,600,830	-	4,600,830	-
Other Programs:						
U.S. Department of Health and Human Services:						
Guardianship Assistance/Pass-through - NYS Office of Children and Family Services	93.090	C029642	-	2,134	2,134	-
Guardianship Assistance/Pass-through - NYS Office of Children and Family Services	93.090	C029966	-	1,218	1,218	-
			-	3,352	3,352	-
Community Programs to Improve Minority Health Grant Program/Pass-through - NYC Department of Health & Mental Hygiene	93.137	22CB038301R0X00	-	355,393	355,393	-
Substance Abuse and Mental Health Services – Projects of Regional and National Significance	93.243		253,527	-	253,527	-
Substance Abuse and Mental Health Services – Projects of Regional and National Significance/Pass-through - Research Foundation for Mental Hygience Inc.	93.243	1018358/1/28241	-	30,004	30,004	-
Substance Abuse and Mental Health Services – Projects of Regional and National Significance/Pass-through - Research Foundation for Mental Hygience Inc.	93.243	1018359/2/28241	-	83,504	83,504	-
			253,527	113,508	367,035	-
Racial and Ethnic Approaches to Community Health/Pass-through - Institute for Market Transformation	93.304	1 NU58DP007637-01-00	-	8,173	8,173	-
Every Student Succeeds Act/Preschool Development Grants/Pass-through - NYS Office of Children and Family Services	93.434	C028481	-	2,317,183	2,317,183	-
Congressional Directives	93.493		626,006	-	626,006	-
Public Health Training Centers Program	93.516		1,838,299	-	1,838,299	57,256

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Federal Grantor/Pass-through, Grantor Program, or Cluster Title	Federal Assistance Listing Number	Pass-through Identifying Number	Direct	Pass-through	Total	Passed Through to Subrecipients
Temporary Assistance for Needy Families/Pass-through – NYC Human Resources Administration	93.558	57100-xx34/35	$ -	$ 856,718	$ 856,718	$ -
Temporary Assistance for Needy Families/Pass-through – NYC Human Resources Administration	93.558	57121-xx 33/35	-	4,674,576	4,674,576	14,241
Temporary Assistance for Needy Families/Pass-through – NYC Human Resources Administration	93.558	57142-00 23	-	22,548	22,548	-
Temporary Assistance for Needy Families/Pass-through – NYC Human Resources Administration	93.558	57201-00 12	-	5,349	5,349	-
			-	5,559,191	5,559,191	14,241
Child Support Services/Pass-through – NYC Human Resource Administration	93.563	57180-00 16/17	-	1,953,364	1,953,364	-
Child Support Services/Pass-through – NYS Office of Temporary and Disability Assistance	93.563	C022614	-	48,593	48,593	-
Child Support Enforcement/Pass-through – NYS Office of Children and Family Services	93.563	C029642	-	16,004	16,004	-
Child Support Enforcement/Pass-through – NYS Office of Children and Family Services	93.563	C029643	-	33,510	33,510	-
Child Support Enforcement/Pass-through – NYS Office of Children and Family Services	93.563	C029963	-	17,996	17,996	-
Child Support Enforcement/Pass-through – NYS Office of Children and Family Services	93.563	C029966	-	9,113	9,113	-
			-	2,078,580	2,078,580	-
Low-Income Home Energy Assistance/Pass-through - NYS Office of Children and Family Services	93.568	C029642	-	9,780	9,780	-
Low-Income Home Energy Assistance/Pass-through - NYS Office of Children and Family Services	93.568	C029643	-	20,301	20,301	-
Low-Income Home Energy Assistance/Pass-through - NYS Office of Children and Family Services	93.568	C029963	-	11,583	11,583	-
Low-Income Home Energy Assistance/Pass-through - NYS Office of Children and Family Services	93.568	C029966	-	5,892	5,892	-
			-	47,556	47,556	-
Community Services Block Grant/Pass-through – NYC Department of Youth and Community Development	93.569	420800	-	122,434	122,434	-
Community Services Block Grant/Pass-through – NYC Department of Youth and Community Development	93.569	766621C	-	84,304	84,304	-
Community Services Block Grant/Pass-through – NYC Department of Youth and Community Development	93.569	766622C	-	99,123	99,123	-
			-	305,861	305,861	-
Developmental Disabilities Basic Support and Advocacy Grants/Pass-through - NYS Developmental Disabilities Planning Council	93.630	C00023GG	-	155,967	155,967	-
Developmental Disabilities Projects of National Significance/Pass-through -Quality Trust for Individuals with Disabilities, Inc.	93.631	90DM0001-01-00	-	3,757	3,757	-
Foster Care - Title IV-E/Pass-through - NYS Office of Children and Family Services	93.658	C029642	-	36,277	36,277	-
Foster Care - Title IV-E/Pass-through - NYS Office of Children and Family Services	93.658	C029643	-	26,851	26,851	-
Foster Care - Title IV-E/Pass-through - NYS Office of Children and Family Services	93.658	C029963	-	13,027	13,027	-
Foster Care - Title IV-E/Pass-through - NYS Office of Children and Family Services	93.658	C029966	-	21,688	21,688	-
			-	97,843	97,843	-
Adoption Assistance/Pass-through - NYS Office of Children and Family Services	93.659	C029642	-	136,749	136,749	-
Adoption Assistance/Pass-through - NYS Office of Children and Family Services	93.659	C029966	-	82,946	82,946	-
			-	219,695	219,695	-

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Year ended June 30, 2024

Federal Grantor/Pass-through, Grantor Program, or Cluster Title	Federal Assistance Listing Number	Pass-through Identifying Number	Direct	Pass-through	Total	Passed Through to Subrecipients
Social Services Block Grants/Pass-through – NYS Office of Children and Family Services	93.667	C029642	$ -	$ 266,563	$ 266,563	$ -
Social Services Block Grants/Pass-through – NYS Office of Children and Family Services	93.667	C029966	-	186,015	186,015	-
Social Services Block Grants/Pass-through – NYS Office of Children and Family Services	93.667	C029644	-	502,503	502,503	-
Social Services Block Grants/Pass-through – NYS Office of Children and Family Services	93.667	C029962	-	229,910	229,910	-
Social Services Block Grants/Pass-through – NYS Office of Temporary and Disability Assistance	93.667	C021892	-	362	362	-
Social Services Block Grants/Pass-through – NYS Office of Temporary and Disability Assistance	93.667	C022611	-	243,638	243,638	-
Social Services Block Grants/Pass-through – NYS Office of Temporary and Disability Assistance	93.667	C022634	-	197,671	197,671	-
			-	1,626,662	1,626,662	-
Mental and Behavioral Health Education and Training Grants	93.732		226,027	-	226,027	-
Block Grants for Community Mental Health Services/Pass-through - Child Center of New York	93.958	1H79SM085633-01	-	69,170	69,170	-
Block Grants for Community Mental Health Services/Pass-through - NYC Department of Health and Mental Hygiene	93.958	4409	-	976,697	976,697	-
Block Grants for Community Mental Health Services/Pass-through - NYS Office of Mental Health	93.958	T22765GG	-	400,446	400,446	-
			-	1,446,313	1,446,313	-
Total U.S. Department of Health and Human Services			2,943,859	14,339,034	17,282,893	71,497
U.S. Department of Agriculture						
Hispanic Serving Institutions Education Grants	10.223		238,233	-	238,233	-
From Learning to Leading: Cultivating the Next Generation of Diverse Food and Agriculture Professionals	10.237		344,202	-	344,202	150,053
Agriculture and Food Research Initiative (AFRI)	10.310		177,073	-	177,073	83,980
Various	10.U01		5,775	-	5,775	-
Total U.S. Department of Agriculture			765,283	-	765,283	234,033
U.S. Department of Commerce:						
Build to Scale	11.024		241,508	-	241,508	-
U.S. Department of Defense:						
Procurement Technical Assistance for Business Firms	12.002		421,842	-	421,842	-
The Language Flagship Grants to Institutions of Higher Education/ Pass-through - Institute of International Education	12.550	BOR21-HC-4	-	665,641	665,641	405,353
The Language Flagship Grants to Institutions of Higher Education/ Pass-through - Institute of International Education	12.550	BOR21-HC-4-CHN-P01	-	438,644	438,644	-
The Language Flagship Grants to Institutions of Higher Education/ Pass-through - Institute of International Education	12.550	BOR21-HC-4-SSC-P05	-	30,000	30,000	-
The Language Flagship Grants to Institutions of Higher Education/ Pass-through - Institute of International Education	12.550	BOR21-HC-4-TWN-OS-P03	-	223,811	223,811	147,720
			-	1,358,096	1,358,096	553,073
Centers for Academic Excellence/Pass-through - Rutgers University	12.598	1745	-	21,416	21,416	-
Centers for Academic Excellence/Pass-through - Rutgers University	12.598	1746	-	6,088	6,088	-
Centers for Academic Excellence/Pass-through - Rutgers University	12.598	831650	-	13,813	13,813	-
Centers for Academic Excellence/Pass-through - Syracuse University	12.598	SP-30991-4-06276-S02	-	13,973	13,973	-
Centers for Academic Excellence/Pass-through - Syracuse University	12.598	SP-30991-5-06611-S01	-	20,000	20,000	-
Centers for Academic Excellence/Pass-through - Syracuse University	12.598	SP-30991-5-06611-S02	-	3,169	3,169	-
			-	78,459	78,459	-
Information Security Grants/Pass-through - Fordham University	12.902	NSA/H98230-20-1-0387	-	37,044	37,044	-
Total U.S. Department of Defense			421,842	1,473,599	1,895,441	553,073
U.S. Department of Housing and Urban Development						
Community Development Block Grants/State's program and Non-Entitlement Grants in Hawaii/ Pass-through - Puerto Rico Community Foundation	14.228	2020-02	-	67,052	67,052	-

The accompanying notes to the Schedule of Expenditures of Federal Awards should be read in conjunction with this Schedule.

Research Foundation of The City University of New York and Related Entity

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS - CONTINUED

Year ended June 30, 2024

Federal Grantor/Pass-through, Grantor Program, or Cluster Title	Federal Assistance Listing Number	Pass-through Identifying Number	Direct	Pass-through	Total	Passed Through to Subrecipients
U.S. Department of Justice						
Community-Based Violence Intervention and Prevention Initiative	16.045		$ 134,801	$ -	$ 134,801	$ -
Edward Byrne Memorial Justice Assistance Grant Program/Pass-through - Chicago Police Department	16.738	7H346-00 01/02	-	250,472	250,472	-
Edward Byrne Memorial Justice Assistance Grant Program/Pass-through - Chicago Police Department	16.738	C637523	-	145,874	145,874	-
Edward Byrne Memorial Justice Assistance Grant Program/Pass-through - Chicago Police Department	16.738	C637630	-	441,348	441,348	-
Edward Byrne Memorial Justice Assistance Grant Program/Pass-through - Chicago Police Department	16.738	C637760	-	84,182	84,182	-
			-	921,876	921,876	-
Second Chance Act Reentry Initiative	16.812		111,304	-	111,304	-
Postconviction Testing of DNA Evidence	16.820		114,471	-	114,471	78,747
Total U.S. Department of Justice			360,576	921,876	1,282,452	78,747
U.S. Department of Labor:						
Workforce Data Quality Initiative (WDQI)	17.261		2,321,062	-	2,321,062	157,883
Reentry Employment Opportunities/Pass-through - Strive International	17.270	FOA-ETA-21-03	-	26,022	26,022	-
YouthBuild	17.274		130,762	-	130,762	-
COVID 19 - WIOA National Dislocated Worker Grants / WIA National Emergency Grants/ Pass-through - NYC Department of Small Business Services	17.277	PB8029	-	829,539	829,539	741,765
Job Corps Experimental Projects and Technical Assistance	17.287		22,513	-	22,513	-
Community Project Funding/Congressionally Directed Spending	17.289		75,769	-	75,769	-
Total U.S. Department of Labor			2,550,106	855,561	3,405,667	899,648
U.S. Department of State:						
Academic Exchange Programs - Undergraduate Programs/Pass-through - World Learning Inc.	19.009	CBPSA20	-	5,924	5,924	-
Public Diplomacy Programs	19.040		66,362	-	66,362	-
International Programs to Support Democracy, Human Rights and Labor	19.345		21,598	-	21,598	17,141
Professional and Cultural Exchange Programs - Citizen Exchanges/Pass-through - The Aspen Institute	19.415	SI_LCC1_SUBR_202	-	65,086	65,086	53,687
Total U.S. Department of State			87,960	71,010	158,970	70,828
U.S. Department of Transportation:						
Highway Planning and Construction/Pass-through - NYS Department of Transportation	20.205	12162	-	23,850	23,850	-
Assistance to Small and Disadvantaged Businesses	20.910		312,039	-	312,039	-
Total U.S. Department of Transportation			312,039	23,850	335,889	-
U.S. Department of Treasury:						
COVID 19 - Coronavirus State and Local Fiscal Recovery Funds/Pass-through - NYC Department of Youth And Community Development	21.027	57259-xx 04	-	86,692	86,692	-
COVID 19 - Coronavirus State and Local Fiscal Recovery Funds/Pass-through - NYS Office for People with Developmental Disabilities	21.027	C0SCO0065	-	157,308	157,308	-
COVID 19 - Coronavirus State and Local Fiscal Recovery Funds/Pass-through - NYS Office for People with Developmental Disabilities	21.027	T0SCO0012	-	1,238,742	1,238,742	-
			-	1,482,742	1,482,742	-
Various	21.U01		16,000	-	16,000	-
Total U.S. Department of Treasury			16,000	1,482,742	1,498,742	-
U.S. Library of Congress						
Teaching with Primary Sources/Pass-through - Waynesburg University	42.010	GA08C0016	-	1,477	1,477	-
Library of Congress Grants	42.011		75,188	-	75,188	-
			75,188	1,477	76,665	-

The accompanying notes to the Schedule of Expenditures of Federal Awards should be read in conjunction with this Schedule.

Research Foundation of The City University of New York and Related Entity

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS - CONTINUED

Year ended June 30, 2024

Federal Grantor/Pass-through, Grantor Program, or Cluster Title	Federal Assistance Listing Number	Pass-through Identifying Number	Direct	Pass-through	Total	Passed Through to Subrecipients
National Endowment for the Humanities:						
Promotion of the Arts Grants to Organizations and Individuals	45.024		$ 33,886	$ -	$ 33,886	$ -
COVID 19 - Promotion of the Arts Grants to Organizations and Individuals	45.024		28,415	-	28,415	-
			62,301	-	62,301	-
Promotion of the Humanities Division of Preservation and Access	45.149		165,902	-	165,902	-
Promotion of the Humanities Fellowships and Stipends	45.160		60,000	-	60,000	-
Promotion of the Humanities - Teaching and Learning Resources and Curriculum Development	45.162		163,939	-	163,939	-
COVID 19 - Promotion of the Humanities-Teaching and Learning Resources and Curriculum Development	45.162		198,149	-	198,149	-
Promotion of the Humanities Teaching and Learning Resources and Curriculum Development/Pass-through - Teagle Foundation	45.162	2005502	-	29,624	29,624	-
			362,088	29,624	391,712	-
Promotion of the Humanities Professional Development	45.163		83,768	-	83,768	-
Promotion of the Humanities - Office of Digital Humanities	45.169		388,165	-	388,165	88,746
COVID 19 - Promotion of the Humanities - Office of Digital Humanities	45.169		73,354	-	73,354	-
			461,519	-	461,519	88,746
Total National Endowment for the Humanities			1,195,578	29,624	1,225,202	88,746
Small Business Administration:						
Small Business Development Centers/Pass-through – Research Foundation for the SUNY	59.037	1170635	-	274,060	274,060	-
Small Business Development Centers/Pass-through – Research Foundation for the SUNY	59.037	89275	-	21,399	21,399	-
Small Business Development Centers/Pass-through – Research Foundation for the SUNY	59.037	92491	-	342,107	342,107	-
Small Business Development Centers/Pass-through – Research Foundation for the SUNY	59.037	95649	-	463,402	463,402	-
Small Business Development Centers/Pass-through – Research Foundation for the SUNY	59.037	99414	-	390,499	390,499	-
			-	1,491,467	1,491,467	-
Congressional Grants	59.059		31,718	-	31,718	-
Growth Accelerator Fund Competition	59.065		12,975	-	12,975	-
Various/Pass-through – Research Foundation for the SUNY	59.U01	95649	-	277,357	277,357	-
Various/Pass-through – Research Foundation for the SUNY	59.U02	99414	-	199,465	199,465	-
			-	476,822	476,822	-
Total Small Business Administration			44,693	1,968,289	2,012,982	-
U.S. Environmental Protection Agency						
Brownfields Job Training Cooperative Agreements	66.815		26,512	-	26,512	-
U.S. Department of Education:						
Adult Education – Basic Grants to States/Pass-through – NYS Education Department	84.002	0040230201	-	4,482	4,482	-
Adult Education – Basic Grants to States/Pass-through – NYS Education Department	84.002	0040230202	-	3,911	3,911	-
Adult Education – Basic Grants to States/Pass-through – NYS Education Department	84.002	0040230206	-	3,340	3,340	-
Adult Education – Basic Grants to States/Pass-through – NYS Education Department	84.002	0040230207	-	45,944	45,944	-
Adult Education – Basic Grants to States/Pass-through – NYS Education Department	84.002	0040230208	-	15,696	15,696	-
Adult Education – Basic Grants to States/Pass-through – NYS Education Department	84.002	0040230209	-	11,597	11,597	-
Adult Education – Basic Grants to States/Pass-through – NYS Education Department	84.002	0040230210	-	16,381	16,381	-
Adult Education – Basic Grants to States/Pass-through – NYS Education Department	84.002	0040230216	-	13,075	13,075	-

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Research Foundation of The City University of New York and Related Entity

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS - CONTINUED

Year ended June 30, 2024

Federal Grantor/Pass-through, Grantor Program, or Cluster Title	Federal Assistance Listing Number	Pass-through Identifying Number	Direct	Pass-through	Total	Passed Through to Subrecipients
Adult Education – Basic Grants to States/Pass-through – NYS Education Department	84.002	0040240201	$ -	$ 235,486	$ 235,486	$ -
Adult Education – Basic Grants to States/Pass-through – NYS Education Department	84.002	0040240202	-	156,746	156,746	-
Adult Education – Basic Grants to States/Pass-through – NYS Education Department	84.002	0040240206	-	149,343	149,343	-
Adult Education – Basic Grants to States/Pass-through – NYS Education Department	84.002	0040240207	-	324,422	324,422	-
Adult Education – Basic Grants to States/Pass-through – NYS Education Department	84.002	0040240208	-	320,164	320,164	-
Adult Education – Basic Grants to States/Pass-through – NYS Education Department	84.002	0040240209	-	310,316	310,316	-
Adult Education – Basic Grants to States/Pass-through – NYS Education Department	84.002	0040240210	-	129,984	129,984	-
Adult Education – Basic Grants to States/Pass-through – NYS Education Department	84.002	0040240216	-	142,013	142,013	-
Adult Education – Basic Grants to States/Pass-through – NYS Education Department	84.002	0138230301	-	4,850	4,850	-
Adult Education – Basic Grants to States/Pass-through – NYS Education Department	84.002	0138240301	-	111,787	111,787	-
Adult Education – Basic Grants to States/Pass-through – NYS Education Department	84.002	2338213144	-	(425)	(425)	-
Adult Education – Basic Grants to States/Pass-through – NYS Education Department	84.002	2338230105	-	388,720	388,720	-
Adult Education – Basic Grants to States/Pass-through – NYS Education Department	84.002	2338230400	-	22,240	22,240	-
Adult Education – Basic Grants to States/Pass-through – NYS Education Department	84.002	2338230403	-	8,178	8,178	-
Adult Education – Basic Grants to States/Pass-through – NYS Education Department	84.002	2338230406	-	9,578	9,578	-
Adult Education – Basic Grants to States/Pass-through – NYS Education Department	84.002	2338230408	-	20,529	20,529	-
Adult Education – Basic Grants to States/Pass-through – NYS Education Department	84.002	2338230411	-	13,632	13,632	-
Adult Education – Basic Grants to States/Pass-through – NYS Education Department	84.002	2338230419	-	29,339	29,339	-
Adult Education – Basic Grants to States/Pass-through – NYS Education Department	84.002	2338230420	-	33,739	33,739	-
Adult Education – Basic Grants to States/Pass-through – NYS Education Department	84.002	2338230421	-	37,625	37,625	-
Adult Education – Basic Grants to States/Pass-through – NYS Education Department	84.002	2338240105	-	3,758,792	3,758,792	-
Adult Education – Basic Grants to States/Pass-through – NYS Education Department	84.002	2338240400	-	138,775	138,775	-
Adult Education – Basic Grants to States/Pass-through – NYS Education Department	84.002	2338240403	-	126,270	126,270	-
Adult Education – Basic Grants to States/Pass-through – NYS Education Department	84.002	2338240406	-	125,578	125,578	-
Adult Education – Basic Grants to States/Pass-through – NYS Education Department	84.002	2338240408	-	115,364	115,364	-
Adult Education – Basic Grants to States/Pass-through – NYS Education Department	84.002	2338240411	-	139,913	139,913	-
Adult Education – Basic Grants to States/Pass-through – NYS Education Department	84.002	2338240419	-	150,334	150,334	-
Adult Education – Basic Grants to States/Pass-through – NYS Education Department	84.002	2338240420	-	131,807	131,807	-
Adult Education – Basic Grants to States/Pass-through – NYS Education Department	84.002	2338240421	-	144,858	144,858	-
Adult Education – Basic Grants to States/Pass-through – NYS Education Department	84.002	MOU#023-003	-	290,412	290,412	-
			-	7,684,795	7,684,795	-
National Resource Centers Program for Foreign Language and Area Studies or Foreign Language and International Studies Program and Foreign Language and Area Studies Fellowship Program/Pass-through - New York University	84.015	F2181-02	-	33,039	33,039	-
Undergraduate International Studies and Foreign Language Programs	84.016		53,035	-	53,035	-
Higher Education Institutional Aid	84.031		11,039,448	-	11,039,448	79,961
Career and Technical Education – Basic Grants to States/Pass-through - NYS Education Department	84.048	8000206040	-	(1,115)	(1,115)	-
Career and Technical Education – Basic Grants to States/Pass-through - NYS Education Department	84.048	8000216330	-	(4,879)	(4,879)	-
Career and Technical Education – Basic Grants to States/Pass-through - NYS Education Department	84.048	8000226030	-	(300)	(300)	-
Career and Technical Education – Basic Grants to States/Pass-through - NYS Education Department	84.048	8000226040	-	(359)	(359)	-
Career and Technical Education – Basic Grants to States/Pass-through - NYS Education Department	84.048	8000236030	-	701,685	701,685	-
Career and Technical Education – Basic Grants to States/Pass-through - NYS Education Department	84.048	8000236040	-	349,740	349,740	-
Career and Technical Education – Basic Grants to States/Pass-through - NYS Education Department	84.048	8000236120	-	9,884	9,884	-
Career and Technical Education – Basic Grants to States/Pass-through - NYS Education Department	84.048	8000236260	-	180,740	180,740	-
Career and Technical Education – Basic Grants to States/Pass-through - NYS Education Department	84.048	8000236330	-	135,102	135,102	-
Career and Technical Education – Basic Grants to States/Pass-through - NYS Education Department	84.048	8000236340	-	113,874	113,874	-
Career and Technical Education – Basic Grants to States/Pass-through - NYS Education Department	84.048	8000236360	-	58,195	58,195	-
Career and Technical Education – Basic Grants to States/Pass-through - NYS Education Department	84.048	8000236410	-	52,131	52,131	-
Career and Technical Education – Basic Grants to States/Pass-through - NYS Education Department	84.048	8000236460	-	165,962	165,962	-
Career and Technical Education – Basic Grants to States/Pass-through - NYS Education Department	84.048	8000236571	-	23,209	23,209	-
Career and Technical Education – Basic Grants to States/Pass-through - NYS Education Department	84.048	8000246030	-	3,169,231	3,169,231	-
Career and Technical Education – Basic Grants to States/Pass-through - NYS Education Department	84.048	8000246040	-	1,347,830	1,347,830	-

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Research Foundation of The City University of New York and Related Entity

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS - CONTINUED

Year ended June 30, 2024

Federal Grantor/Pass-through, Grantor Program, or Cluster Title	Federal Assistance Listing Number	Pass-through Identifying Number	Direct	Pass-through	Total	Passed Through to Subrecipients
Career and Technical Education – Basic Grants to States/Pass-through - NYS Education Department	84.048	8000246120	$ -	$ 402,094	$ 402,094	$ -
Career and Technical Education – Basic Grants to States/Pass-through - NYS Education Department	84.048	8000246260	-	1,164,433	1,164,433	-
Career and Technical Education – Basic Grants to States/Pass-through - NYS Education Department	84.048	8000246330	-	1,742,709	1,742,709	-
Career and Technical Education – Basic Grants to States/Pass-through - NYS Education Department	84.048	8000246340	-	2,322,221	2,322,221	-
Career and Technical Education – Basic Grants to States/Pass-through - NYS Education Department	84.048	8000246360	-	146,276	146,276	-
Career and Technical Education – Basic Grants to States/Pass-through - NYS Education Department	84.048	8000246410	-	1,802,745	1,802,745	-
Career and Technical Education – Basic Grants to States/Pass-through - NYS Education Department	84.048	8000246460	-	2,002,043	2,002,043	-
Career and Technical Education – Basic Grants to States/Pass-through - NYS Education Department	84.048	8000246571	-	132,535	132,535	-
			-	16,015,986	16,015,986	-
Career and Technical Education - National Programs	84.051		37,303	-	37,303	-
Fund for the Improvement of Postsecondary Education	84.116		4,493,390	-	4,493,390	9,195
Minority Science and Engineering Improvement	84.120		1,030,514	-	1,030,514	-
Rehabilitation Services Vocational Rehabilitation Grants to States/ Pass-through – NYS Education Department	84.126	017-001	-	115,247	115,247	-
Rehabilitation Services Vocational Rehabilitation Grants to States/ Pass-through – NYS Office of Children and Family Services	84.126	C029642	-	711	711	-
Rehabilitation Services Vocational Rehabilitation Grants to States/ Pass-through – NYS Office of Children and Family Services	84.126	C029966	-	716	716	-
			-	116,674	116,674	-
Innovative Approaches to Literacy; Promise Neighborhoods; Full-Service Community Schools; and Congressionally Directed Spending for Elementary and Secondary Education Community Projects	84.215		339,018	-	339,018	-
Language Resource Centers	84.229		87,173	-	87,173	-
Twenty-First Century Community Learning Centers/Pass-through -NYC Department of Education	84.287	57463-00 02	-	35,731	35,731	-
Special Education – Personnel Development to Improve Services and Results for Children with Disabilities	84.325		28,368	-	28,368	-
Special Education – Personnel Development to Improve Services and Results for Children with Disabilities/Pass-through - University of Texas at Austin	84.325	UTAUS-SUB0000119	-	19,150	19,150	-
			28,368	19,150	47,518	-
Special Education - Technical Assistance and Dissemination to Improve Services and Results for Children with Disabilities	84.326		581,844	-	581,844	-
Demonstration Projects to Ensure Students with Disabilities Receive a Higher Education	84.333		10,870	-	10,870	-
Gaining Early Awareness and Readiness for Undergraduate Programs	84.334		2,178,475	-	2,178,475	-
Gaining Early Awareness and Readiness for Undergraduate Programs/ Pass-through - NYS Higher Education Services Corporation	84.334	MOU#33	-	78,963	78,963	-
			2,178,475	78,963	2,257,438	-
Child Care Access Means Parents in School	84.335		3,361,176	-	3,361,176	-
Teacher Quality Partnership Grants	84.336		1,427,135	-	1,427,135	-
English Language Acquisition State Grants	84.365		450,498	-	450,498	191,337
Strengthening Minority-Serving Institutions	84.382		1,054,450	-	1,054,450	-
Education Innovation and Research/Pass-through - University City Science Center	84.411	S411C210005	-	43,549	43,549	-
Student Support and Academic Enrichment Program/Pass-through Mount Vernon City School District	84.424	71794-00 01	-	5,449	5,449	-
COVID 19 - Education Stabilization Fund (ESSER)/Pass-through - NYC Department of Education	84.425D	57219-00 01/02/03	-	1,084,030	1,084,030	-
COVID 19 - Education Stabilization Fund (ARP ESSER)/Pass-through - NYC Department of Education	84.425U	57297-00 02	-	30,399	30,399	-
COVID 19 - Education Stabilization Fund (ESSER)/Pass-through - NYC Department of Education	84.425D	57391-00 07/08	-	1,677,964	1,677,964	-
COVID 19 - Education Stabilization Fund (RWP)/Pass-through - NYS Department of Labor	84.425G	C202313	-	1,249,316	1,249,316	-
COVID 19 - Education Stabilization Fund (RWP)/Pass-through - NYS Empire State Development	84.425G	134508	-	141,734	141,734	-
			-	4,183,443	4,183,443	-
Total U.S. Department of Education			26,172,697	28,216,779	54,389,476	280,493

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Research Foundation of The City University of New York and Related Entity

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS - CONTINUED

Year ended June 30, 2024

Federal Grantor/Pass-through, Grantor Program, or Cluster Title	Federal Assistance Listing Number	Pass-through Identifying Number	Direct	Pass-through	Total	Passed Through to Subrecipients
U.S. Election Assistance Commission						
Help America Vote College Program	90.400		$ 190	$ -	$ 190	$ -
Corporation for National and Community Service						
AmeriCorps State and National/Pass-through - NYS Office of Children and Family Services	94.006	C028964	-	9,894	9,894	-
Office of National Drug Control Policy						
High Intensity Drug Trafficking Areas Program/Pass-through - New York/New Jersey						
HIDTA (High Intensity Drug Trafficking Area)	95.001	G22NY0002A-1	-	58,107	58,107	-
Social Security Administration:						
Social Security - Work Incentives Planning and Assistance Program	96.008		299,207	-	299,207	-
U.S. Department of Homeland Security:						
Citizenship Education and Training/Pass-through - Catholic Migration Services	97.010	7R615-00 04	-	74,663	74,663	-
Scientific Leadership Awards	97.062		19,789	-	19,789	-
Total U.S. Department of Homeland Security			19,789	74,663	94,452	-
Total Federal Awards			$ 168,897,929	$ 101,078,493	$ 269,976,422	$ 19,511,877

The accompanying notes to the Schedule of Expenditures of Federal Awards should be read in conjunction with this Schedule.

Research Foundation of The City University of New York and Related Entity

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

June 30, 2024

NOTE A - BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards (the "Schedule") presents the expenditures charged to federal programs of the Research Foundation of The City University of New York and its related entity ("RF CUNY") for the year ended June 30, 2024. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations ("CFR") Part 200*, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* ("Uniform Guidance").

Federal awards, principally federal student financial assistance, received and administered by The City University of New York (the "University"), are not included in the accompanying Schedule because the University prepares a separate report for such federal awards programs.

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported in the Schedule are reported on the cash basis of accounting. Such expenditures are recognized in accordance with the cost principles contained in the Uniform Guidance. Accordingly, certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years.

RF CUNY's consolidated financial statements were prepared on the accrual basis of accounting; therefore, certain amounts presented in the Schedule differ from amounts presented in, or used in the preparation of, RF CUNY's consolidated financial statements. However, management has reconciled amounts presented in the consolidated financial statements to related amounts in the Schedule.

RF CUNY utilizes an approved indirect cost rate negotiated with its cognizant agency, the U.S. Department of Health and Human Services ("DHHS"), to charge facilities and administrative costs to sponsored projects. Such rate is subject to audit and potential adjustment by DHHS. Therefore, RF CUNY elected not to use the 10% de minimis indirect cost rate allowed under the Uniform Guidance.

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REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY *GOVERNMENT AUDITING STANDARDS*

Board of Directors of the
Research Foundation of The City University of New York

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*), the consolidated financial statements of the Research Foundation of The City University of New York and its related entity (collectively, "RF CUNY"), which comprise the consolidated balance sheet as of June 30, 2024, and the related consolidated statements of activities and cash flows for the year then ended, and the related notes to the consolidated financial statements, and have issued our report thereon dated September 20, 2024.

Report on internal control over financial reporting
In planning and performing our audit of the consolidated financial statements, we considered RF CUNY's internal control over financial reporting ("internal control") as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the consolidated financial statements, but not for the purpose of expressing an opinion on the effectiveness of RF CUNY's internal control. Accordingly, we do not express an opinion on the effectiveness of RF CUNY's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of RF CUNY's consolidated financial statements will not be prevented, or detected and corrected, on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

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Report on compliance and other matters
As part of obtaining reasonable assurance about whether RF CUNY's consolidated financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the consolidated financial statements.

However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this report
The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of RF CUNY's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering RF CUNY's internal control and compliance. Accordingly, this report is not suitable for any other purpose.

Grant Thornton LLP

New York, New York
September 20, 2024, except for the Schedule of Expenditures of Federal Awards, which is as of January 22, 2025

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REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Board of Directors of the
Research Foundation of The City University of New York

Report on compliance for each major federal program

Opinion on each major federal program

We have audited the compliance of the Research Foundation of The City University of New York and its related entity (collectively, "RF CUNY") with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of RF CUNY's major federal programs for the year ended June 30, 2024. RF CUNY's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, RF CUNY complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2024.

Basis for opinion on each major federal program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (US GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 *U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of RF CUNY and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of RF CUNY's compliance with the compliance requirements referred to above.

Responsibilities of management for compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to RF CUNY's federal programs.

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Auditor's responsibilities for the audit of compliance
Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on RF CUNY's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with US GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about RF CUNY's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with US GAAS, Government Auditing Standards, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding RF CUNY's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of RF CUNY's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of RF CUNY's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on internal control over compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a

material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses or significant deficiencies. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this Report on Internal Control Over Compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Grant Thornton LLP

New York, New York
January 22, 2025

Research Foundation of The City University of New York and Related Entity

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Year ended June 30, 2024

SECTION I - SUMMARY OF AUDITOR'S RESULTS

Financial Statements

Type of auditor's report issued:			Unmodified	
Internal control over financial reporting:				
Material weakness(es) identified?	____	yes	X	no
Significant deficiency(ies) identified?	____	yes	X	none reported
Noncompliance material to financial statements noted?	____	yes	X	no

Federal Awards

Internal control over the major programs:				
Material weakness(es) identified?	____	yes	X	no
Significant deficiency(ies) identified?	____	yes	X	none reported
Type of auditor's report issued on compliance for the major programs:			Unmodified	
Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a) of the Uniform Guidance?	____	yes	X	no

Identification of the major programs:

Federal Grantor/Program or Cluster Title	Federal Assistance Listing Number
Research and Development Cluster	Various
U.S. Department of Labor:	
WIOA Cluster	17.258/17.259/17.278
U.S. Department of Education:	
Higher Education Institutional Aid	84.031
Fund for the Improvement of Postsecondary Education	84.116
Dollar threshold used to distinguish between type A and type B programs:	$3,000,000

Auditee qualified as low-risk auditee?	X	yes	____	no

SECTION II - FINANCIAL STATEMENT FINDINGS

None identified.

SECTION III - FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

None identified.

Research Foundation of The City University of New York and Related Entity

SUMMARY OF PRIOR YEAR FINDINGS

Year ended June 30, 2024

No matters required to be reported.