

**Consolidated Financial Statements and
Supplementary Information on Federal
Awards Programs**

**(With Independent Auditors' Report
and Reports on Internal Control and
Compliance Thereon)**

**Research Foundation of The City University of
New York and Related Entities**

June 30, 2020

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REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

To the Board of Directors of the
Research Foundation of The City University of New York:

Report on the financial statements

We have audited the accompanying consolidated financial statements of the Research Foundation of The City University of New York and its related entities (collectively, "RF CUNY"), which comprise the consolidated balance sheets as of June 30, 2020 and 2019, and the related consolidated statements of activities and cash flows for the years then ended, and the related notes to the consolidated financial statements.

Management's responsibility for the financial statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to RF CUNY's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of RF CUNY's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of the Research Foundation of The City University of New York and its related entities as of June 30, 2020 and 2019, and the changes in their net assets and their cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Other matters*Supplementary information*

Our audits were conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The schedule of expenditures of federal awards, as required by Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* ("Uniform Guidance") included on pages 24 - 47, and the 2020 consolidating information included on pages 5-6, and are presented for purposes of additional analysis and are not a required part of the consolidated financial statements. Such supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audits of the consolidated financial statements and certain additional procedures. These additional procedures included comparing and reconciling the information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the consolidated financial statements as a whole.

Other reporting required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report, dated October 16, 2020, on our consideration of RF CUNY's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of RF CUNY's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering RF CUNY's internal control over financial reporting and compliance.



New York, New York
October 16, 2020

Research Foundation of The City University of New York and Related Entities

CONSOLIDATED BALANCE SHEETS

As of June 30, 2020 and 2019
(with consolidating information as of June 30, 2020)

	2020					2019
	Consolidating information				Total	
	Foundation	230 West 41st Street LLC	GrantsPlus	Eliminations		
CURRENT ASSETS						
Cash and cash equivalents	\$ 183,723,802	\$ 13,908,794	\$ 30,019	\$ -	\$ 197,662,615	\$ 184,009,537
Restricted cash (Note 8)	-	1,863,850	-	-	1,863,850	2,688,732
Grants, contracts, and accounts receivable (net of allowance of \$4,000,000 in 2020 and \$2,900,000 in 2019)	103,325,882	-	-	-	103,325,882	105,225,074
Rent receivable (net of allowance of \$398,339 in 2020 and \$0 in 2019)	-	468,511	-	-	468,511	254,546
Prepaid expenses and other assets	3,588,513	890,405	-	-	4,478,918	4,262,503
Prepaid postretirement benefits asset (Note 4)	3,065,678	-	-	-	3,065,678	1,211,926
Investments, at fair value (Note 3)	49,956,864	-	-	-	49,956,864	55,018,633
Investment in GrantsPlus	30,019	-	-	(30,019)	-	-
Investment in 230 West 41st Street LLC	18,910,440	-	-	(18,910,440)	-	-
Deferred rent receivable	-	20,263,096	-	(3,088,642)	17,174,454	16,419,379
Value of in-place leases (net of accumulated amortization of \$2,848,707 in 2020 and \$2,716,741 in 2019)	-	104,474	-	-	104,474	236,440
Above-market leases (net of accumulated amortization of \$1,929,315 in 2020 and \$1,829,945 in 2019)	-	78,231	-	-	78,231	177,601
Deferred costs (net of accumulated amortization of \$5,063,842 in 2020 and \$4,704,547 in 2019)	-	2,115,470	-	-	2,115,470	2,226,650
Fixed assets:						
Rental property, net (Note 7)	-	41,885,961	-	-	41,885,961	43,404,320
Furniture, fixtures, and equipment (net of accumulated depreciation of \$3,506,274 in 2020 and \$3,464,956 in 2019)	41,318	-	-	-	41,318	85,371
Total assets	<u>\$ 362,642,516</u>	<u>\$ 81,578,792</u>	<u>\$ 30,019</u>	<u>\$ (22,029,101)</u>	<u>\$ 422,222,226</u>	<u>\$ 415,220,712</u>
LIABILITIES AND NET ASSETS						
Liabilities:						
Accounts payable and accrued expenses (Notes 4 and 6)	\$ 94,001,822	\$ 563,574	\$ -	\$ -	\$ 94,565,396	\$ 105,884,315
Deferred revenue (Note 5)	89,164,094	57,356	-	-	89,221,450	88,648,324
Grants payable to CUNY (Note 9)	3,261,146	-	-	-	3,261,146	2,579,475
Deferred rent payable	3,088,642	-	-	(3,088,642)	-	-
Tenant security deposits payable	-	407,452	-	-	407,452	407,452
Deposits held in custody for CUNY colleges	112,928,435	-	-	-	112,928,435	100,577,354
Mortgage loan payable, net (Note 8)	-	61,639,970	-	-	61,639,970	62,965,472
Total liabilities	<u>302,444,139</u>	<u>62,668,352</u>	<u>-</u>	<u>(3,088,642)</u>	<u>362,023,849</u>	<u>361,062,392</u>
Commitments and contingencies (Notes 2, 6 and 10)						
Net assets:						
Unrestricted:						
Postretirement benefits	3,065,678	-	-	-	3,065,678	1,211,926
230 West 41st Street LLC	18,910,440	18,910,440	-	(18,910,440)	18,910,440	15,024,628
GrantsPlus	30,019	-	30,019	(30,019)	30,019	30,019
Other	38,192,240	-	-	-	38,192,240	37,891,747
Total net assets	<u>60,198,377</u>	<u>18,910,440</u>	<u>30,019</u>	<u>(18,940,459)</u>	<u>60,198,377</u>	<u>54,158,320</u>
Total liabilities and net assets	<u>\$ 362,642,516</u>	<u>\$ 81,578,792</u>	<u>\$ 30,019</u>	<u>\$ (22,029,101)</u>	<u>\$ 422,222,226</u>	<u>\$ 415,220,712</u>

The accompanying notes are an integral part of these consolidated financial statements.

Research Foundation of The City University of New York and Related Entities

CONSOLIDATED STATEMENTS OF ACTIVITIES

For the years ended June 30, 2020 and 2019
(with consolidating information for the year ended June 30, 2020)

	2020					2019
	Consolidating information				Total	
	Foundation	230 West 41st Street LLC	GrantsPlus	Eliminations		
Grants and contracts administered for others:						
Revenue:						
Governmental	\$ 373,016,991	\$ -	\$ -	\$ -	\$ 373,016,991	\$ 383,298,329
Private	136,661,149	-	-	-	136,661,149	136,912,172
Total grants and contracts revenue	<u>509,678,140</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>509,678,140</u>	<u>520,210,501</u>
Expenses:						
Research	(146,038,405)	-	-	-	(146,038,405)	(152,357,287)
Training	(167,271,089)	-	-	-	(167,271,089)	(158,947,970)
Other sponsored activity	(145,858,955)	-	-	-	(145,858,955)	(157,501,390)
Other institutional activity	(50,509,691)	-	-	-	(50,509,691)	(51,403,854)
Total grants and contracts expenses	<u>(509,678,140)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(509,678,140)</u>	<u>(520,210,501)</u>
Administrative services:						
Revenue:						
Administrative fees	34,494,614	-	-	-	34,494,614	35,910,689
Investment return (Note 3)	1,749,063	54,010	-	-	1,803,073	2,297,515
Rental income (Notes 6 and 9)	-	17,508,171	-	(4,095,488)	13,412,683	13,000,969
Other	12,582	101,467	-	-	114,049	168,463
Total administrative revenue	<u>36,256,259</u>	<u>17,663,648</u>	<u>-</u>	<u>(4,095,488)</u>	<u>49,824,419</u>	<u>51,377,636</u>
Expenses:						
Management and general	(35,361,713)	-	-	4,095,488	(31,266,225)	(28,748,113)
Postretirement credit (Note 4)	11,920,301	-	-	-	11,920,301	6,319,349
Grants to CUNY for central research initiatives (Note 9)	(2,300,000)	-	-	-	(2,300,000)	(2,300,000)
Operating expenses of 230 West 41st Street LLC (Note 10)	-	(5,725,100)	-	-	(5,725,100)	(4,692,260)
Interest expense	-	(3,050,917)	-	-	(3,050,917)	(3,114,556)
Real estate taxes (Note 11)	-	(1,266,136)	-	-	(1,266,136)	(1,123,810)
Depreciation and amortization	(44,053)	(1,985,683)	-	-	(2,029,736)	(2,381,973)
Total administrative expenses	<u>(25,785,465)</u>	<u>(12,027,836)</u>	<u>-</u>	<u>4,095,488</u>	<u>(33,717,813)</u>	<u>(36,041,363)</u>
Excess of revenue over expenses before other changes	10,470,794	5,635,812	-	-	16,106,606	15,336,273
Other changes:						
Change in Foundation investment in 230 West 41st Street LLC	3,885,812	-	-	(3,885,812)	-	-
230 West 41st Street LLC distribution to Foundation	1,750,000	(1,750,000)	-	-	-	-
Postretirement benefits changes other than net periodic benefit cost (Note 4)	(10,066,549)	-	-	-	(10,066,549)	(12,263,588)
Increase (decrease) in net assets	<u>6,040,057</u>	<u>3,885,812</u>	<u>-</u>	<u>(3,885,812)</u>	<u>6,040,057</u>	<u>3,072,685</u>
Net assets at beginning of year	54,158,320	15,024,628	30,019	(15,054,647)	54,158,320	51,085,635
Net assets at end of year	<u>\$ 60,198,377</u>	<u>\$ 18,910,440</u>	<u>\$ 30,019</u>	<u>\$ (18,940,459)</u>	<u>\$ 60,198,377</u>	<u>\$ 54,158,320</u>

The accompanying notes are an integral part of these consolidated financial statements.

Research Foundation of The City University of New York and Related Entities

CONSOLIDATED STATEMENTS OF CASH FLOWS

For the years ended June 30, 2020 and 2019

	<u>2020</u>	<u>2019</u>
Cash flows from operating activities:		
Increase in net assets without donor restrictions	\$ 6,040,057	\$ 3,072,685
Adjustments to reconcile increase in net assets without donor restrictions to net cash provided by operating activities:		
Depreciation and amortization	2,172,678	2,524,915
Provision (reversal) for bad debts	1,498,339	(2,700,000)
Postretirement benefits changes other than net periodic benefit cost	10,066,549	12,263,588
Net appreciation in fair value of investments	(5,172)	(313,599)
Changes in assets and liabilities:		
Grants, contracts, accounts, and rents receivable	186,888	282,124
Prepaid expenses and other assets	(216,415)	(685,366)
Deferred rent receivable	(755,075)	51,150
Accounts payable and accrued expenses, and security deposit payable	(11,345,822)	13,545,445
Deferred revenue	573,126	(780,976)
Grants payable to CUNY	681,671	757,935
Postretirement benefits payable	(11,920,301)	(6,319,349)
Deposits held in custody for CUNY colleges	12,351,081	7,569,274
Net cash provided by operating activities	<u>9,327,604</u>	<u>29,267,826</u>
Cash flows from investing activities:		
Purchases of fixed assets	-	(9,508)
Expenditures for rental property improvements	50,838	(568,541)
Payment of deferred leasing costs	(248,115)	(39,856)
Purchases of investments	(91,145,267)	(120,820,420)
Sales and maturity of investments	96,212,208	114,543,856
Net cash provided by (used in) investing activities	<u>4,869,664</u>	<u>(6,894,469)</u>
Cash flows from financing activities:		
Principal payments on mortgage loan	(1,369,072)	(1,305,684)
Net cash used in financing activities	<u>(1,369,072)</u>	<u>(1,305,684)</u>
Net increase in cash and cash equivalents	12,828,196	21,067,673
Cash, cash equivalents, and restricted cash at beginning of year	186,698,269	165,630,596
Cash, cash equivalents, and restricted cash at end of year	<u>\$ 199,526,465</u>	<u>\$ 186,698,269</u>
Supplemental cash flow disclosure:		
Cash paid for interest	<u>\$ 3,012,766</u>	<u>\$ 3,076,154</u>
Additions for rental property improvements included in accounts payable and accrued expenses	<u>\$ 26,902</u>	<u>\$ 414,186</u>

The accompanying notes are an integral part of these consolidated financial statements.

Research Foundation of The City University of New York and Related Entities

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

June 30, 2020 and 2019

NOTE 1 - ORGANIZATION AND PURPOSE

The Research Foundation of The City University of New York (the "Foundation") was chartered in 1963 to further the purposes of The City University of New York (the "University" or "CUNY") through the pursuit, acquisition, and administration of grants and gifts. The Foundation is a separate legal entity and is exempt from federal income taxes under the provisions of Section 501(c)(3) of the Internal Revenue Code (the "Code") and similar state provisions.

230 West 41st Street LLC (the "LLC") was established on May 7, 2004 as a Delaware limited liability company and organized pursuant to the Limited Liability Operating Agreement (the "Agreement") dated July 14, 2004 between the Foundation (the Sole Member with a 100% interest in the LLC) and the LLC. The LLC was formed to acquire, own, and operate an approximately 300,000 square-foot office building located at 230 West 41st Street in New York, New York (the "Property"). The LLC is a single member limited liability company and, accordingly, is treated as a disregarded entity for federal, state, and local income tax purposes.

GrantsPlus Inc. ("GrantsPlus") was created by the Foundation and incorporated in May 2004 to provide postaward administration of sponsored programs for not-for-profit organizations other than the Foundation or CUNY. GrantsPlus is a separate legal entity exempt from federal income taxes under the provisions of Section 501(c)(3) of the Code and similar state provisions. All postaward administration of sponsored programs provided by GrantsPlus ended effective June 30, 2019.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The accompanying consolidated financial statements, which consolidate the accounts of the Foundation, the LLC, and GrantsPlus (collectively, "RF CUNY"), are prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP) for external financial reporting by not-for-profit organizations. All intercompany accounts and transactions have been eliminated in consolidation.

Net assets and changes in net assets are classified based on the existence or absence of donor-imposed restrictions, if any. Accordingly, net assets are classified and reported as follows:

Net Assets Without Donor Restrictions

Net assets without donor restrictions represent resources that are not restricted by donors and, therefore, are fully available at the discretion of the Foundation's Board of Directors and management in meeting its organizational mission and operational objectives. Net assets without donor restrictions may be designated for specific purposes by the Foundation's Board of Directors or may be limited by legal requirements or contractual agreements with outside parties.

Net Assets With Donor Restrictions

Net assets with donor restrictions represent resources that are subject to donor-imposed stipulations whose use is restricted by time and/or purpose. When donor restrictions expire, that is, when a purpose restriction is fulfilled or a time restriction ends, such net assets are reclassified to net assets without donor restrictions and reported in the consolidated statements of activities as net assets released from restrictions.

Research Foundation of The City University of New York and Related Entities

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED

June 30, 2020 and 2019

At June 30, 2020 and 2019, none of RF CUNY's net assets or changes therein were subject to donor-imposed restrictions and, accordingly, were classified and reported as net assets without donor restrictions.

Revenues and gains and losses on investments and other assets are reported as changes in net assets without donor restrictions unless limited by explicit donor-imposed restrictions or by law. Expenses are reported as decreases in net assets without donor restrictions.

Grants and Contracts Revenue Recognition

During the year ended June 30, 2020, RF CUNY adopted Accounting Standards Update ("ASU") 2018-08, *Clarifying the Scope and the Accounting Guidance for Contributions Received and Contributions Made*. ASU 2018-08 clarifies and improves the scope and the accounting guidance for contributions received and made, including guidance to help an entity evaluate whether transactions should be accounted for as contributions (nonreciprocal transactions) or as exchange (reciprocal) transactions and determine whether a contribution is conditional. As required by ASU 2018-08, RF CUNY applied the requirements to agreements that either were not completed as of June 30, 2019 or were entered into after July 1, 2019. Upon adoption of ASU 2018-08, RF CUNY determined that certain grants and contracts previously treated as exchange transactions meet the new definition of conditional contributions.

During the year ended June 30, 2019, revenue from grants and contracts was recognized as earned, that is, as the related costs were incurred under the grant or contract agreements.

Beginning July 1, 2019, with the adoption of ASU 2018-08, RF CUNY recognizes government and private grants and contracts as either contributions or exchange transaction revenues, depending on whether the transaction is reciprocal or nonreciprocal. For contributions, revenue is recognized when a contribution becomes unconditional. Typically, grant and contract agreements contain a right of return or right of release from the respective obligation provision on the part of the grantor and RF CUNY has limited discretion over how funds transferred should be spent. As such, RF CUNY recognizes revenue for these conditional contributions when the related barrier to entitlement has been overcome.

Revenue from grants and contracts is awarded to and accepted by the Foundation, GrantsPlus, and various units of the University, as joint grantees, primarily for research, training, other sponsored activity and other institutional activity. Included in private grants and contracts revenue are grants sponsored by CUNY, totaling approximately \$24,982,000 and \$29,943,000 for the years ended June 30, 2020 and 2019, respectively.

Facilities and administrative costs recovered on grants and contracts are recorded at rates negotiated by the Foundation with its federal cognizant agency or predetermined by the nonfederal sponsor. Facilities and administrative cost rates for government grants and contracts are subject to audit, and subsequent final settlements, if any, are recorded as current period adjustments. Management believes the impact of any future settlements to be immaterial to the accompanying consolidated financial statements.

The cost of operating the Foundation is covered by a fee charged on the activity it administers. Sponsored projects and all recovery account activity are included in the fee calculation. The current fee structure recognizes that services vary widely, depending on the requirements of each sponsored research project, and that there are varying costs associated with each service, driven largely by workload. The Foundation has identified six distinct areas of cost - construction, personal services, other than personal services, independent contractor agreements/MOUs, subawards and equipment grants. The fee is assessed based on actual project expenditures, not award amounts, and is generally paid with college overhead funds.

Research Foundation of The City University of New York and Related Entities

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED

June 30, 2020 and 2019

Use of Estimates

The preparation of consolidated financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingencies at the date of the consolidated financial statements and the reported amounts of revenue and expenses during the reporting period. These estimates and assumptions are based on management's best estimates and judgment. Management evaluates its estimates and assumptions on an ongoing basis using historical experience and other factors and adjusts such estimates when facts and circumstances dictate. In the preparation of RF CUNY's consolidated financial statements, management uses significant accounting estimates with respect to the valuation of accounts receivable and postretirement benefit obligation.

Cash Equivalents

Highly liquid debt instruments with maturities at date of purchase of three months or less are classified as cash equivalents, except for those short-term investments that are managed by an external investment manager for long-term investment purposes.

Investments

Investments are reported at fair value based upon quoted market prices. Realized and unrealized gains and losses on investments are reflected in the accompanying consolidated statements of activities.

The fair value of debt and equity securities with a readily determinable fair value is based on quotations obtained from national security exchanges. The fair value of non-U.S Treasury debt securities is determined by a nationally recognized independent pricing service.

Purchases and sales of securities are reflected on a trade-date basis. Gains and losses on sales of securities are based on average cost and are recorded in the consolidated statements of activities in the period in which the securities are sold. Dividends are accrued based on the ex-dividend date. Interest is recognized as earned.

Common trust funds are carried at net asset values ("NAV") as provided by the investment managers as of the reporting date.

All investment securities are exposed to various risks, such as interest risk, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities could occur in the near term and such changes could materially affect the amounts reported in the accompanying consolidated financial statements.

Rental Revenue Recognition

Base rental income relating to the LLC is recognized on a straight-line basis, rather than in accordance with lease payment schedules. Accordingly, scheduled base rent increases and the effects of rent abatements are spread evenly over the terms of the respective leases. Differences between the straight-line rents recorded and the amounts actually received are reported as deferred rent receivable in the accompanying consolidated balance sheets. Allowances are provided for uncollectible amounts, as appropriate.

Rental Property

Building and building improvements of the LLC are carried at cost and are depreciated, using the straight-line method, over their estimated useful lives of 39 years or the life of the improvements, whichever is shorter. Significant renovations or improvements that extend the economic life of the Property are capitalized. Expenditures for maintenance and repairs are expensed as incurred.

Research Foundation of The City University of New York and Related Entities

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED

June 30, 2020 and 2019

The LLC reviews the carrying amount of the Property for impairment whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable. No impairment adjustments have been made as a result of this review process during 2020 or 2019.

Furniture, Fixtures and Equipment

Furniture, fixtures, and equipment and leasehold improvements are stated at cost. Depreciation of furniture, fixtures, and equipment is computed on a straight-line basis over the estimated useful lives of the assets, ranging from five to seven years. Amortization of leasehold improvements is computed on a straight-line basis over the estimated useful lives of the assets, not to exceed the remaining life of the lease.

Equipment purchased by the Foundation on behalf of various units of the University from grant and contract funds is to be used in the project for which it was purchased and is not included in the Foundation's fixed assets in the accompanying consolidated balance sheets as it is subject to return to those respective grantors.

Purchase Accounting for Acquisition of Real Estate

The fair value of the LLC's acquired rental property was allocated to the acquired tangible assets, consisting of land and building; and identified intangible assets and liabilities, consisting of the value of above-market and below-market leases, other value of in-place leases, and value of tenant relationships, based in each case on their respective fair values.

Deferred Costs

Deferred financing costs were incurred in obtaining long-term financing for the LLC's Property acquisition. Such costs are being amortized on a straight-line basis over the term of the related debt and are recorded as a component of interest expense.

Restricted Cash

Restricted cash of the LLC includes amounts to be funded for tenant improvements, repairs, real estate taxes, and insurance as required by the LLC's loan agreement. Restricted cash also includes tenant security deposits held in accordance with tenant leases and other tenant deposits held for improvements to leased space.

The following table provides a reconciliation of cash, cash equivalents, and restricted cash reported in the consolidated balance sheets that sum to the same such totals shown in the consolidated statements of cash flows:

	<u>2020</u>	<u>2019</u>
Cash and cash equivalents	\$ 197,662,615	\$ 184,009,537
Restricted cash	<u>1,863,850</u>	<u>2,688,732</u>
Total cash, cash equivalents and restricted cash	<u>\$ 199,526,465</u>	<u>\$ 186,698,269</u>

Deposits Held in Custody for CUNY Colleges

Deposits held in custody for CUNY colleges reflect those resources held on behalf of the individual colleges of the University. These accounts are credited with recoveries related to facilities and administrative costs, released time and summer salary recoveries, as well as CUNY Charitable Gift Trust Annuity Funds of the respective colleges.

Research Foundation of The City University of New York and Related Entities

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED

June 30, 2020 and 2019

Fair Value Measurements

Fair value is determined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants as of the measurement date. RF CUNY measures the fair value of its financial assets using a three-level hierarchy for fair value measurements based on the observable inputs to the valuation of an asset or liability at measurement date. It prioritizes the inputs to the valuation techniques used to measure fair value by giving the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to measurements involving significant unobservable inputs (Level 3 measurements).

RF CUNY's interests in common trust funds are generally reported at NAV per share by the fund managers, which is used as a practical expedient to estimate the fair value of such investments. Those funds that use NAV as a practical expedient to estimate fair value are not categorized in the fair value hierarchy.

Income Taxes

The effects of uncertain tax positions are recognized only if those positions are more-likely-than-not of being sustained. No such positions have been recorded in the consolidated financial statements as of June 30, 2020 or 2019.

New Authoritative Accounting Pronouncements

In May 2014, the Financial Accounting Standards Board ("FASB") issued ASU 2014-09, *Revenue from Contracts with Customers*. This ASU provides updated guidance to use in accounting for revenue arising from contracts with customers and supersedes most current revenue recognition guidance. Contribution revenue is specifically excluded from the scope of this update. This guidance is effective for RF CUNY for annual periods beginning after December 15, 2019 (i.e., fiscal year ending June 30, 2021). RF CUNY is in the process of evaluating the new guidance and has not determined the impact this standard may have on the consolidated financial statements.

In February 2016, the FASB issued ASU 2016-02, *Leases* (Topic 842), which requires lessees and lessors to recognize leases on the balance sheet and disclose key information about leasing arrangements. Accounting Standards Codification ("ASC") Topic 842 ("ASC 842") establishes a right of use ("ROU") model that requires lessees and lessors to recognize a ROU asset and lease liability on the balance sheet for all leases with a term longer than 12 months. Leases will be classified as finance or operating, with classification affecting the pattern and classification of expense recognition in the income statement. This ASU is effective for RF CUNY for annual periods beginning after December 15, 2021 (i.e., fiscal year ending June 30, 2023). Early adoption is permitted. RF CUNY is in the process of evaluating the new guidance and has not determined the impact this standard may have on the consolidated financial statements.

Research Foundation of The City University of New York and Related Entities

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED

June 30, 2020 and 2019

NOTE 3 - INVESTMENTS

Investments held by the Foundation consisted of the following at June 30, 2020 and 2019:

	Fair value	
	2020	2019
U.S. money market	\$ 2,440,189	\$ 1,621,488
U.S. treasury bills	30,230,364	36,088,161
U.S. government agency obligations	811,696	738,650
U.S. equity securities	897,325	761,650
U.S. corporate bonds	15,577,290	15,808,684
Total	<u>\$ 49,956,864</u>	<u>\$ 55,018,633</u>

At June 30, 2020 and 2019, the Foundation's investments were categorized as Level 1, except for U.S. corporate bonds, which were categorized as Level 2.

NOTE 4 - PENSION AND OTHER RETIREMENT BENEFITS

Eligible employees of the Foundation and certain project personnel are covered under a defined contribution pension plan established with Teachers Insurance and Annuity Association. The Foundation's contribution to the pension plan is based on specified percentages, ranging from 8% to 14%, of each employee's annual salary. Total pension expense for the years ended June 30, 2020 and 2019 was approximately \$12,239,000 and \$10,753,000, respectively. There are no unfunded past service costs.

In addition to providing pension benefits, the Foundation also provides postemployment benefits, including salary continuance, to certain employees. The cost of these benefits is accrued over the employees' years of service. Postemployment benefits liability included in accounts payable and accrued expenses was \$2,960,242 and \$2,877,890 as of June 30, 2020 and 2019, respectively.

The Foundation also provides certain healthcare benefits to retired employees (including eligible dependents) who have a combination of age and years of service equal to 70 with a minimum age of 62 and at least 10 years of continuous service. The Foundation accounts for postretirement medical and other nonpension benefits provided to retirees on an accrual basis during the period of their employment.

The Foundation charges grants and contracts, as well as the administrative services department for postretirement benefit costs through the application of a fringe benefit rate, an element of which is based upon the estimated amount of such costs. In addition, a charge or credit is recognized in administrative services expenses for the difference between the actuarially determined net periodic postretirement benefit cost and the amount funded (claims paid and contributions to the trust).

Research Foundation of The City University of New York and Related Entities

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED

June 30, 2020 and 2019

Information with respect to the postretirement plan follows:

	<u>2020</u>	<u>2019</u>
Change in benefit obligation:		
Benefit obligation at beginning of year	\$ 173,931,565	\$ 154,504,129
Service cost	4,800,407	4,116,565
Interest cost	5,821,276	6,225,731
Actuarial loss	12,846,557	14,201,183
Benefits paid and administrative expenses	<u>(5,259,083)</u>	<u>(5,116,043)</u>
Benefit obligation at end of year	<u>192,140,722</u>	<u>173,931,565</u>
Change in plan assets:		
Fair value of plan assets at beginning of year	175,143,491	161,660,294
Actual return on plan assets	9,862,909	9,483,197
Employer contributions	15,459,083	9,116,043
Benefits paid and administrative expenses	<u>(5,259,083)</u>	<u>(5,116,043)</u>
Fair value of plan assets at end of year	<u>195,206,400</u>	<u>175,143,491</u>
Funded status, recorded as an asset in the accompanying consolidated balance sheets	<u>\$ (3,065,678)</u>	<u>\$ (1,211,926)</u>
	<u>2020</u>	<u>2019</u>
Components of net periodic cost:		
Service cost	\$ 4,800,407	\$ 4,116,565
Interest cost	5,821,276	6,225,731
Expected return on plan assets	(8,757,175)	(8,083,015)
Recognized prior service credit	<u>1,674,274</u>	<u>537,413</u>
Net periodic benefit cost	<u>\$ 3,538,782</u>	<u>\$ 2,796,694</u>
	<u>2020</u>	<u>2019</u>
Weighted average assumptions for the years ended June 30:		
Discount rate used to determine benefit obligation	2.55%	3.40%
Discount rate used to determine net periodic benefit cost	3.40	4.10
Expected return on plan assets	5.00	5.00

For measurement purposes, increases in healthcare costs (5.50% in 2020) were assumed to decrease by 0.5% per year in years 2020 through 2022 to an ultimate rate of 3.5% in 2023 and after.

Assumed healthcare trend rates have a significant effect on the amounts reported for postretirement plans. A one percentage point change in assumed healthcare cost trend rates would have the following effects for 2020:

	<u>1% Increase</u>	<u>1% Decrease</u>
Effect on total of service and interest cost components	\$ 1,741,645	\$ (1,924,278)
Effect on postretirement benefit obligation	32,387,645	(29,002,108)

Research Foundation of The City University of New York and Related Entities

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED

June 30, 2020 and 2019

The Foundation made contributions of \$10,200,000 and \$4,000,000 to the postretirement plan in 2020 and 2019, respectively. In addition, for the years ended June 30, 2020 and 2019, the Foundation paid claims and expenses of \$5,259,083 and \$5,116,043, respectively. The Foundation expects to contribute or pay claims and expenses aggregating to approximately \$1,000,000 in 2021.

The benefits expected to be paid in each fiscal year from 2021 through 2025 and the five subsequent years are:

<u>Year ending June 30,</u>	
2021	\$ 5,501,555
2022	5,886,454
2023	6,402,763
2024	6,891,626
2025	7,293,263
2026 - 2030	<u>41,967,876</u>
 Total	 <u>\$ 73,943,537</u>

At June 30, 2020 and 2019, the items not yet recognized as a component of net periodic benefit cost follow:

	<u>2020</u>	<u>2019</u>
Net loss	\$ 43,556,098	\$ 33,489,549

The actuarial loss that is expected to be amortized into net periodic cost in fiscal year 2021 is \$2,565,215.

Investment allocation and strategy decisions are generally made by management and the Foundation's board of directors. The postretirement plan's weighted average asset allocations at June 30, 2020 and 2019, by asset category, follow:

	<u>Target allocation 2020</u>	<u>Actual allocation 2020</u>	<u>Target allocation 2019</u>	<u>Actual allocation 2019</u>
Growth portfolio:				
Domestic equity securities	24% - 70%	60%	24% - 70%	58%
Debt securities	13% - 42%	27%	13% - 42%	25%
Commodities	0% - 7%	1%	0% - 7%	0%
International equity securities	9% - 34%	6%	9% - 34%	10%
Cash equivalents	0% - 5%	6%	0% - 5%	7%
		<u>100%</u>		<u>100%</u>
	<u>Target allocation 2020</u>	<u>Actual allocation 2020</u>	<u>Target allocation 2019</u>	<u>Actual allocation 2019</u>
Immunized fixed income:				
Debt securities	100%	92%	100%	95%
Cash equivalents	0%	8%	0%	5%
	<u>100%</u>	<u>100%</u>	<u>100%</u>	<u>100%</u>

Research Foundation of The City University of New York and Related Entities

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED

June 30, 2020 and 2019

The Foundation's plan assets are measured at fair value. Investments in equity securities and mutual funds with readily determinable fair values and all investments in debt securities are reported at fair value based upon quoted market prices.

The following tables present the Foundation's fair value hierarchy for postretirement assets, which are measured at fair value on a recurring basis, as of June 30, 2020 and 2019:

	2020			
	Fair Value	Level 1	Level 2	Level 3
Debt securities:				
Fixed income mutual fund	\$ 3,722,512	\$ 3,722,512	\$ -	\$ -
Corporate bonds	82,427,606	-	82,427,606	-
U.S. government obligations	13,362,296	13,362,296	-	-
Foreign bonds	9,557,119	-	9,557,119	-
Other	426,861	-	426,861	-
Total debt securities	<u>109,496,394</u>	<u>17,084,808</u>	<u>92,411,586</u>	<u>-</u>
Equity securities:				
Equity mutual funds	25,884,257	25,884,257	-	-
U.S. common stock	33,116,018	33,116,018	-	-
American depository receipts	4,579,863	4,579,863	-	-
Foreign stock	1,905,902	1,905,902	-	-
Real estate investment trusts	694,946	694,946	-	-
Total equity securities	66,180,987	66,180,987	-	-
Short-term investments	<u>10,869,577</u>	<u>10,869,577</u>	<u>-</u>	<u>-</u>
Total	186,546,958	<u>\$ 94,135,372</u>	<u>\$ 92,411,586</u>	<u>\$ -</u>
Investments valued at NAV	<u>8,659,442</u>			
	<u>\$ 195,206,400</u>			

Research Foundation of The City University of New York and Related Entities

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED

June 30, 2020 and 2019

	2019			
	Fair Value	Level 1	Level 2	Level 3
Debt securities:				
Fixed income mutual fund	\$ 2,985,922	\$ 2,985,922	\$ -	\$ -
Corporate bonds	63,035,079	-	63,035,079	-
U.S. government obligations	12,201,673	12,201,673	-	-
Foreign bonds	6,080,339	-	6,080,339	-
Other	2,541,518	-	2,541,518	-
Total debt securities	86,844,531	15,187,595	71,656,936	-
Equity securities:				
Equity mutual funds	28,890,937	28,890,937	-	-
U.S. common stock	29,900,581	29,900,581	-	-
American depository receipts	8,139,957	8,139,957	-	-
Foreign stock	2,717,738	2,717,738	-	-
Real estate investment trusts	299,343	299,343	-	-
Total equity securities	69,948,556	69,948,556	-	-
Short-term investments	7,222,715	7,222,715	-	-
Total	164,015,802	\$ 92,358,866	\$ 71,656,936	\$ -
Investments valued at NAV	11,127,689			
	<u>\$ 175,143,491</u>			

The following table summarizes investments for which fair value is measured using the NAV per share practical expedient as of June 30, 2020 and 2019:

	2020 fair value	2019 fair value	Unfunded commitments	Redemption frequency (if currently eligible)	Redemption notice period	Redemption restrictions
Common trust funds (a)	\$ 8,659,442	\$ 11,127,689	None	Daily	1 Day	None

(a) This category is comprised of investments in an equity fund, a fixed income fund and a short-term investment fund. The equity and fixed income funds are designed to provide investment results that correspond to the price and yield performance of publicly traded common stocks of large-sized and mid-sized domestic companies, respectively. The short-term investment fund is designed to invest and reinvest substantially all of its assets in short-term obligations having a stated maturity date of 365 days or less.

Research Foundation of The City University of New York and Related Entities

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED

June 30, 2020 and 2019

NOTE 5 - DEFERRED REVENUE

At June 30, 2020 and 2019, cash advances for grants and contracts were for the following projects:

	<u>2020</u>	<u>2019</u>
Research	\$ 19,347,710	\$ 18,241,292
Training	22,252,548	24,725,375
Other sponsored activity	25,717,642	22,649,916
Other institutional activity	<u>21,903,550</u>	<u>23,031,741</u>
	<u>\$ 89,221,450</u>	<u>\$ 88,648,324</u>

NOTE 6 - COMMITMENTS

Rental Income under Operating Leases

Future minimum rental receipts under the LLC's operating leases follow:

<u>Year ending June 30,</u>	<u>LLC</u>	<u>Less: Foundation portion eliminated in consolidation</u>	<u>Total</u>
2021	\$ 13,832,029	\$ 3,391,179	\$ 10,440,850
2022	13,635,834	3,475,959	10,159,875
2023	12,520,461	3,562,858	8,957,603
2024	12,672,442	3,651,929	9,020,513
2025	13,348,995	3,999,551	9,349,444
Thereafter	<u>123,306,579</u>	<u>41,680,757</u>	<u>81,625,822</u>
Total minimum rental receipts	<u>\$ 189,316,340</u>	<u>\$ 59,762,233</u>	<u>\$ 129,554,107</u>

Pursuant to the individual tenant leases, the tenants pay their proportionate share of operating the Property, including real estate taxes, certain insurance premiums, and other expenses that are not included above. CUNY's portion of the above future minimum rental receipts is approximately \$105,000,000.

Letter of Credit

In fiscal year 2008, the Foundation entered into an agreement with one of its health insurance carriers whereby the Foundation is required to pay the carrier, in advance, for claims incurred but not reported in the event of plan termination. The carrier has allowed the Foundation to retain this payment, which totals \$3,254,913 included as a component of accounts payable and accrued expenses in the accompanying consolidated balance sheets as of June 30, 2020 and 2019, and is secured by an irrevocable letter of credit to the carrier for the same amount, which expires on December 31, 2020.

Research Foundation of The City University of New York and Related Entities

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED

June 30, 2020 and 2019

NOTE 7 - RENTAL PROPERTY

Rental property (95% occupied as of June 30, 2020) consisted of the following at June 30,:

	<u>2020</u>	<u>2019</u>
Land	\$ 9,037,040	\$ 9,037,040
Building	36,149,160	36,149,160
Building improvements	12,663,113	12,361,820
Tenant improvements	15,630,186	15,630,186
Construction-in-progress	<u>13,090</u>	<u>338,320</u>
 Total	 73,492,589	 73,516,526
 Accumulated depreciation	 <u>(31,606,628)</u>	 <u>(30,112,206)</u>
 Rental property, net	 <u>\$ 41,885,961</u>	 <u>\$ 43,404,320</u>

NOTE 8 - MORTGAGE LOAN PAYABLE, NET

Outstanding mortgage loan payable as of June 30, 2020 and 2019 consisted of the following:

	<u>2020</u>	<u>2019</u>
Mortgage loan payable	\$ 62,679,694	\$ 64,048,766
Less unamortized costs of issuance	<u>(1,039,724)</u>	<u>(1,083,294)</u>
 Mortgage loan payable, net	 <u>\$ 61,639,970</u>	 <u>\$ 62,965,472</u>

The LLC entered into a mortgage loan (the "loan") on May 12, 2014 with an original principal amount of \$70 million, which matures on June 1, 2044. The loan bears interest at a rate of 4.75%. The monthly principal and interest payments of \$365,153 began on July 1, 2014. The mortgage is amortized over 30 years, with options to be called by the bank in 10 years and then every five years thereafter until the mortgage matures. The loan is collateralized by the Property and assignment of rents and other payments from the tenants and is guaranteed by the Foundation. The LLC incurred \$1,307,121 of financing costs in connection with obtaining the loan, which are being amortized over the life of the loan.

Research Foundation of The City University of New York and Related Entities

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED

June 30, 2020 and 2019

At June 30, 2020, future minimum principal payments were as follows:

	Amount
2021	\$ 1,435,538
2022	1,505,230
2023	1,578,306
2024	1,654,929
2025	1,735,271
Thereafter	<u>54,770,420</u>
	<u>\$ 62,679,694</u>

Included in restricted cash in the accompanying consolidated balance sheets are balances in escrow accounts, including interest earned, of approximately \$1,456,000 and \$2,335,000 as of June 30, 2020 and 2019, respectively. Under the terms of the loan, the LLC was required to deposit annual payments of \$500,000 beginning on May 15, 2015 through May 15, 2019 and an additional payment of \$198,515 on May 15, 2020 into an escrow account maintained by the mortgage bank for future tenant improvements related to CUNY's extended lease.

NOTE 9 - RELATED PARTY TRANSACTIONS

The Foundation has an agreement with the LLC to lease 66,867 square feet of space in the LLC's Property. CUNY has an agreement with the LLC to lease 122,424 square feet of space in the Property. Both agreements are scheduled to expire in June 2034. For the years ended June 30, 2020 and 2019, rental revenue from CUNY was \$6,024,668 and \$5,502,576, respectively.

In fiscal years 2020 and 2019, the Foundation approved grants to CUNY for central research initiatives of \$2,300,000 annually. Grants payable to CUNY at June 30, 2020 and 2019 were \$3,261,146 and \$2,579,475, respectively.

For the years ended June 30, 2020 and 2019, GrantsPlus' management fee to the Foundation for services rendered was \$0 and \$144,500, respectively, which was eliminated in consolidation.

NOTE 10 - PROPERTY MANAGEMENT FEES

The LLC has a management agreement that operated on a month-to-month basis with a third party to manage and provide leasing services to the Property for the years ended June 30, 2020 and 2019. The agreement was renewed on July 1, 2020 and will expire on July 1, 2023. Such expenses are included in operating expenses in the consolidated statements of activities. Additionally, the LLC pays the property manager a commission in accordance with the terms of the management agreement if the Property manager procures a new lease or an extension, renewal, or expansion of an existing lease for space in the Property during the term of this agreement; such costs are reported as deferred costs in the accompanying consolidated balance sheets.

NOTE 11 - REAL ESTATE TAX EXEMPTION

During fiscal years 2020 and 2019, the LLC obtained a real estate tax reduction amounting to \$1,815,876 and \$1,837,403, respectively, relating to an exemption for the portion of the Property used by CUNY as a not-for-profit, tax exempt organization.

Research Foundation of The City University of New York and Related Entities

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED

June 30, 2020 and 2019

NOTE 12 - NATURAL CLASSIFICATION OF EXPENSES

The Foundation's principal program service is grants administration. Expenses reported in the accompanying consolidated statements of activities as research, training, other sponsored activity and other institutional activity are directly incurred in connection with its program service. Costs are allocated and reported on a functional basis using specific identification. Expenses by natural classification for the year ended June 30, 2020 consisted of the following:

	<u>Program services</u>	<u>Administrative expenses</u>	<u>Total expenses</u>
Salaries and fringe	\$ 287,376,029	\$ 23,161,980	\$ 310,538,009
Facilities and administrative costs	60,372,216	-	60,372,216
Subcontracts	57,468,354	-	57,468,354
Independent contractor	17,658,028	199,314	17,857,342
Stipends	19,251,702	-	19,251,702
Supplies	11,485,375	75,254	11,560,629
Laboratory fees	1,071,867	-	1,071,867
Occupancy	5,616,528	-	5,616,528
Travel	5,804,416	8,909	5,813,325
Insurance	1,394,120	1,089,313	2,483,433
Conference and meeting	3,152,383	77,737	3,230,120
Postretirement credit	-	(11,920,301)	(11,920,301)
Interest expense	-	3,050,917	3,050,917
Real estate taxes	-	1,266,136	1,266,136
Depreciation and amortization	-	2,029,736	2,029,736
All other expenses	39,027,122	14,678,818	53,705,940
	<u>\$ 509,678,140</u>	<u>\$ 33,717,813</u>	<u>\$ 543,395,953</u>
Total expenses			

Research Foundation of The City University of New York and Related Entities

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED

June 30, 2020 and 2019

Expenses by natural classification for the year ended June 30, 2019 consisted of the following:

	<u>Program services</u>	<u>Administrative expenses</u>	<u>Total expenses</u>
Salaries and fringe	\$ 298,156,168	\$ 22,836,116	\$ 320,992,284
Facilities and administrative costs	57,887,444	-	57,887,444
Subcontracts	52,099,314	-	52,099,314
Independent contractor	18,668,281	31,919	18,700,200
Stipends	19,171,162	-	19,171,162
Supplies	13,095,967	102,551	13,198,518
Laboratory fees	9,294,525	-	9,294,525
Occupancy	2,614,553	-	2,614,553
Travel	7,890,343	22,287	7,912,630
Insurance	1,186,914	1,067,857	2,254,771
Conference and meeting	3,779,051	74,003	3,853,054
Postretirement credit	-	(6,319,349)	(6,319,349)
Interest expense	-	3,114,556	3,114,556
Real estate taxes	-	1,123,810	1,123,810
Depreciation and amortization	-	2,381,973	2,381,973
All other expenses	36,366,779	11,605,640	47,972,419
	<u>\$ 520,210,501</u>	<u>\$ 36,041,363</u>	<u>\$ 556,251,864</u>
Total expenses			

NOTE 13 - LIQUIDITY

As of June 30, 2020 and 2019, financial assets and liquidity resources available within one year for general expenditure, such as operating expenses, were as follows:

	<u>2020</u>	<u>2019</u>
Financial assets:		
Cash and cash equivalents	\$ 197,662,615	\$ 184,009,537
Grants, contracts, and accounts receivable, net	103,325,882	105,225,074
Investments	49,956,864	55,018,633
Less:		
Accounts payable	(78,868,204)	(91,982,088)
Deferred revenue	(89,164,094)	(88,535,259)
Deposits held in custody for CUNY colleges	<u>(112,928,435)</u>	<u>(100,577,354)</u>
Total financial assets available within one year	<u>\$ 69,984,628</u>	<u>\$ 63,158,543</u>

RF CUNY maintains cash balances at a level designed to ensure short-term liquidity. In addition, a suitable portion of RF CUNY's investment balances are held in instruments that can readily be converted to cash, if needed.

Research Foundation of The City University of New York and Related Entities

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED

June 30, 2020 and 2019

NOTE 14 - SUBSEQUENT EVENTS

RF CUNY evaluated events subsequent to June 30, 2020 and through October 16, 2020, the date on which the consolidated financial statements were available to be issued, the result of which required no adjustments or disclosures to the accompanying consolidated financial statements, other than what has been disclosed below.

The COVID-19 pandemic, whose effects first became known in January 2020, is having a broad and negative impact on commerce and financial markets around the world. The extent of the impact of COVID-19 on RF CUNY's operational and financial performance will depend on certain developments, including the duration and spread of the outbreak and its impact on its grantees, employees and vendors, all of which at present cannot be determined. Accordingly, the extent to which COVID-19 may impact RF CUNY's financial position and changes in net assets and cash flows is uncertain and the accompanying consolidated financial statements include no adjustments relating to the effects of this pandemic.

Research Foundation of the City University of New York and Related Entities

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

For the year ended June 30, 2020

Federal grantor/pass-through, grantor program, or cluster title	CFDA Number	Pass-through Identifying Number	Direct	Pass-through	Total	Passed Through to Subrecipients
Research and Development Cluster:						
U.S. Department of Health and Human Services:						
Healthy Marriage Promotion and Responsible Fatherhood Grants/ Pass-through - Osborne Association, Inc.	93.086	7H121-00 01	\$ -	\$ 132,993	\$ 132,993	\$ -
Environmental Health	93.113	N/A	573,815	-	573,815	362,490
Environmental Health/Pass-through - Columbia University	93.113	1 (GG008430)	-	9,927	9,927	-
			<u>573,815</u>	<u>9,927</u>	<u>583,742</u>	<u>362,490</u>
Centers for Research and Demonstration for Health Promotion and Disease Prevention/Pass-through - New York University School of Medicine	93.135	14-A0-00-002153	-	38,029	38,029	-
Centers for Research and Demonstration for Health Promotion and Disease Prevention/Pass-through - New York University School of Medicine	93.135	18-A0-00-1001506	-	52,916	52,916	-
Centers for Research and Demonstration for Health Promotion and Disease Prevention/Pass-through - New York University School of Medicine	93.135	19-A0-S2-1001506	-	53,491	53,491	-
			<u>-</u>	<u>144,436</u>	<u>144,436</u>	<u>-</u>
NIEHS Hazardous Waste Worker Health and Safety Training/ Pass-through - Steelworkers Charitable & Educational Organization	93.142	5U45ES006175	-	20,025	20,025	-
NIEHS Superfund Hazardous Substances - Basic Research and Education	93.143	N/A	32,199	-	32,199	-
Human Genome Research/Pass-through - John Hopkins University	93.172	2003978368	-	149,627	149,627	-
Research Related to Deafness and Communication Disorders	93.173	N/A	585,319	-	585,319	171,612
Research Related to Deafness and Communication Disorders/ Pass-through - Haskins Laboratories	93.173	A93-538.00	-	102,235	102,235	-
Research Related to Deafness and Communication Disorders/ Pass-through - University of Connecticut	93.173	365809	-	60,719	60,719	-
			<u>585,319</u>	<u>162,954</u>	<u>748,273</u>	<u>171,612</u>
Mental Health Research Grants	93.242	N/A	7,184,030	-	7,184,030	1,345,776
Mental Health Research Grants/Pass-through - Albert Einstein College of Medicine	93.242	311497	-	7,489	7,489	-
Mental Health Research Grants/Pass-through - Columbia University	93.242	2(GG015869-01)	-	7,795	7,795	-
Mental Health Research Grants/Pass-through - Icahn School of Medicine at Mount Sinai	93.242	0255-4261-4609	-	21,456	21,456	-
Mental Health Research Grants/Pass-through - New York Blood Center	93.242	IDP-NIH620	-	40,062	40,062	-
Mental Health Research Grants/Pass-through - Research Foundation for Mental Hygiene Inc.	93.242	1013360	-	13,535	13,535	-
Mental Health Research Grants/Pass-through - Research Foundation for Mental Hygiene Inc.	93.242	1013361	-	122,175	122,175	-
Mental Health Research Grants/Pass-through - Research Foundation for Mental Hygiene Inc.	93.242	1014670	-	34,194	34,194	-
Mental Health Research Grants/Pass-through - Research Foundation for Mental Hygiene Inc.	93.242	1014671/6/26985	-	18,898	18,898	-
Mental Health Research Grants/Pass-through - Research Foundation for Mental Hygiene Inc.	93.242	137606	-	15,528	15,528	-
Mental Health Research Grants/Pass-through - Research Foundation for Mental Hygiene Inc.	93.242	141032	-	37,943	37,943	-
Mental Health Research Grants/Pass-through - Research Foundation for Mental Hygiene Inc.	93.242	141810	-	44,245	44,245	-
Mental Health Research Grants/Pass-through - Research Foundation for Mental Hygiene Inc.	93.242	147296	-	6,455	6,455	-
Mental Health Research Grants/Pass-through - Research Foundation for Mental Hygiene Inc.	93.242	148008	-	981	981	-
			<u>7,184,030</u>	<u>370,756</u>	<u>7,554,786</u>	<u>1,345,776</u>

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Occupational Safety and Health Program	93.262	N/A	\$ 82,137	\$ -	\$ 82,137	\$ -
Occupational Safety and Health Program/Pass-through – Icahn School of Medicine at Mount Sinai	93.262	5T42OH008422-13	-	4,791	4,791	-
Occupational Safety and Health Program/Pass-through – Icahn School of Medicine at Mount Sinai	93.262	0253-6538-4609	-	25,928	25,928	-
Occupational Safety and Health Program/Pass-through – Icahn School of Medicine at Mount Sinai	93.262	0253-6539-4609	-	104,433	104,433	-
Occupational Safety and Health Program/Pass-through – Icahn School of Medicine at Mount Sinai	93.262	0254-5933-4609	-	25,804	25,804	-
Occupational Safety and Health Program/Pass-through – Icahn School of Medicine at Mount Sinai	93.262	0254-5934-4609	-	87,819	87,819	-
Occupational Safety and Health Program/Pass-through – Icahn School of Medicine at Mount Sinai	93.262	0254-B012-4609	-	21,331	21,331	-
			<u>82,137</u>	<u>270,106</u>	<u>352,243</u>	<u>-</u>
Alcohol Research Programs	93.273	N/A	487,305	-	487,305	79,063
Alcohol Research Programs/Pass-through - Brown University	93.273	00001288	-	88,707	88,707	-
Alcohol Research Programs/Pass-through - Brown University	93.273	00001326	-	58,416	58,416	-
Alcohol Research Programs/Pass-through - Feinstein Institute for Medical Research	93.273	500693HC	-	21,880	21,880	-
Alcohol Research Programs/Pass-through - Florida State University	93.273	R01965	-	39,949	39,949	-
			<u>487,305</u>	<u>208,952</u>	<u>696,257</u>	<u>79,063</u>
Drug Abuse and Addiction Research Programs	93.279	N/A	4,223,516	-	4,223,516	330,648
Drug Abuse and Addiction Research Programs/Pass-through - Brown University	93.279	00001513	-	12,792	12,792	-
Drug Abuse and Addiction Research Programs/Pass-through - Columbia University	93.279	5(GG015428)	-	543,587	543,587	-
Drug Abuse and Addiction Research Programs/Pass-through - Columbia University	93.279	5(GG0154280-03)	-	38,874	38,874	-
Drug Abuse and Addiction Research Programs/Pass-through - Icahn School of Medicine at Mount Sinai	93.279	0255-2611-4609	-	26,355	26,355	-
Drug Abuse and Addiction Research Programs/Pass-through - New York University	93.279	F0221-3	-	1,012	1,012	-
Drug Abuse and Addiction Research Programs/Pass-through - New York University	93.279	F1147-10	-	14,143	14,143	-
Drug Abuse and Addiction Research Programs/Pass-through - New York University	93.279	F1147-12	-	26,628	26,628	-
Drug Abuse and Addiction Research Programs/Pass-through - New York University	93.279	F1147-13	-	29,061	29,061	-
Drug Abuse and Addiction Research Programs/Pass-through - San Diego State University	93.279	SA0000705	-	63,895	63,895	-
Drug Abuse and Addiction Research Programs/Pass-through - University of Miami	93.279	SPC-001059	-	35,003	35,003	-
Drug Abuse and Addiction Research Programs/Pass-through - University of Minnesota	93.279	P004670601	-	66,694	66,694	-
Drug Abuse and Addiction Research Programs/Pass-through - Weill Cornell Medical College	93.279	192337-3	-	20,172	20,172	-
			<u>4,223,516</u>	<u>878,216</u>	<u>5,101,732</u>	<u>330,648</u>
Discovery and Applied Research for Technological Innovations to Improve Human Health	93.286	N/A	599,914	-	599,914	142,295
Discovery and Applied Research for Technological Innovations to Improve Human Health/ Pass-through - Carnegie Mellon University	93.286	1090608-427026	-	46,276	46,276	-
Discovery and Applied Research for Technological Innovations to Improve Human Health/ Pass-through - Indiana University	93.286	BL4633300CUNY	-	12,886	12,886	-
Discovery and Applied Research for Technological Innovations to Improve Human Health/ Pass-through - The University of Chicago	93.286	FP069028-B	-	40,456	40,456	-
Discovery and Applied Research for Technological Innovations to Improve Human Health/ Pass-through - University of Virginia	93.286	GB10573.2124911	-	54,291	54,291	-
			<u>599,914</u>	<u>153,909</u>	<u>753,823</u>	<u>142,295</u>

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Teenage Pregnancy Prevention Program/Pass-through - Center for Innovative Public Health Research	93.297	TP2AH000035	\$ -	\$ 63,889	\$ 63,889	\$ -
Minority Health and Health Disparities Research	93.307	N/A	291,753	-	291,753	71,541
Minority Health and Health Disparities Research/Pass-through - Northwestern University	93.307	60Q44313 CUNY	-	400,036	400,036	-
Minority Health and Health Disparities Research/Pass-through - University of Illinois	93.307	079243-16911	-	60,338	60,338	-
Minority Health and Health Disparities Research/Pass-through - University of Pittsburgh	93.307	CNVA00047269(127)	-	25,134	25,134	-
			<u>291,753</u>	<u>485,508</u>	<u>777,261</u>	<u>71,541</u>
Trans-NIH Research Support/Pass-through - Columbia University	93.310	3(GG012294-04)	-	68,194	68,194	-
National Center for Advancing Translational Sciences	93.350	N/A	65,412	-	65,412	-
National Center for Advancing Translational Sciences/Pass-through - Columbia University	93.350	1 GG014404-06	-	82,672	82,672	-
National Center for Advancing Translational Sciences/Pass-through - Columbia University	93.350	1 GG015712	-	1,470	1,470	-
National Center for Advancing Translational Sciences/Pass-through - Columbia University	93.350	1(GG014404)	-	(2,260)	(2,260)	-
National Center for Advancing Translational Sciences/Pass-through - Weill Cornell Medical College	93.350	183436	-	17,425	17,425	-
National Center for Advancing Translational Sciences/Pass-through - Weill Cornell Medical College	93.350	183436-06	-	17,029	17,029	-
National Center for Advancing Translational Sciences/Pass-through - Weill Cornell Medical College	93.350	183436-07	-	41,313	41,313	-
National Center for Advancing Translational Sciences/Pass-through - Weill Cornell Medical College	93.350	183436-08	-	11,705	11,705	-
National Center for Advancing Translational Sciences/Pass-through - Weill Cornell Medical College	93.350	193593-6	-	102,768	102,768	-
National Center for Advancing Translational Sciences/Pass-through - Weill Cornell Medical College	93.350	193593-7	-	23,598	23,598	-
National Center for Advancing Translational Sciences/Pass-through - Weill Cornell Medical College	93.350	193593-9	-	45,540	45,540	-
			<u>65,412</u>	<u>341,260</u>	<u>406,672</u>	<u>-</u>
Nursing Research/Pass-through - Columbia University	93.361	3(GG014619-10)	-	29,806	29,806	-
Cancer Cause and Prevention Research	93.393	N/A	444,882	-	444,882	92,834
Cancer Cause and Prevention Research/Pass-through - Duke University	93.393	A031196	-	111,461	111,461	-
Cancer Cause and Prevention Research/Pass-through - Health Research, Inc.	93.393	228-04	-	10,914	10,914	-
Cancer Cause and Prevention Research/Pass-through - Health Research, Inc.	93.393	228-05	-	109,670	109,670	-
Cancer Cause and Prevention Research/Pass-through - Memorial Sloan Kettering Cancer Center	93.393	BD523341A	-	82,135	82,135	-
Cancer Cause and Prevention Research/Pass-through - New York University School of Medicine	93.393	17-A1-00-00767-0	-	23,908	23,908	-
Cancer Cause and Prevention Research/Pass-through - New York University School of Medicine	93.393	17-A1-00-007671	-	3,173	3,173	-
			<u>444,882</u>	<u>341,261</u>	<u>786,143</u>	<u>92,834</u>
Cancer Detection and Diagnosis Research	93.394	N/A	533,424	-	533,424	55,817
Cancer Detection and Diagnosis Research/Pass-through - Memorial Sloan Kettering Cancer Center	93.394	BD519929D	-	57,656	57,656	-
Cancer Detection and Diagnosis Research/Pass-through - Memorial Sloan Kettering Cancer Center	93.394	BD520095A	-	40,247	40,247	-
Cancer Detection and Diagnosis Research/Pass-through - Memorial Sloan Kettering Cancer Center	93.394	BD523891	-	9,843	9,843	-
Cancer Detection and Diagnosis Research/Pass-through - Memorial Sloan Kettering Cancer Center	93.394	BD523891A	-	85,737	85,737	-
			<u>533,424</u>	<u>193,483</u>	<u>726,907</u>	<u>55,817</u>
Cancer Treatment Research	93.395	N/A	131,429	-	131,429	-
Cancer Biology Research	93.396	N/A	285,771	-	285,771	-
Cancer Biology Research/Pass-through - Massachusetts General Hospital	93.396	229675	-	149,598	149,598	-
Cancer Biology Research/Pass-through - Memorial Sloan Kettering Cancer Center	93.396	BD525139	-	16,993	16,993	-
			<u>285,771</u>	<u>166,591</u>	<u>452,362</u>	<u>-</u>

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Cancer Centers Support Grants	93.397	N/A	\$ 1,495,366	\$ -	\$ 1,495,366	\$ -
Cancer Centers Support Grants/Pass-through - Memorial Sloan Kettering Cancer Center	93.397	BD517213D	-	8,487	8,487	-
Cancer Centers Support Grants/Pass-through - Temple University	93.397	2019-01	-	8,950	8,950	-
Cancer Centers Support Grants/Pass-through - Temple University	93.397	2019-02	-	8,253	8,253	-
Cancer Centers Support Grants/Pass-through - Temple University	93.397	2019-03	-	3,042	3,042	-
Cancer Centers Support Grants/Pass-through - Temple University	93.397	2019-04	-	6,443	6,443	-
Cancer Centers Support Grants/Pass-through - Temple University	93.397	2019-05	-	1,134	1,134	-
Cancer Centers Support Grants/Pass-through - Temple University	93.397	2019-06	-	14,860	14,860	-
Cancer Centers Support Grants/Pass-through - Temple University	93.397	2019-07	-	5,689	5,689	-
			<u>1,495,366</u>	<u>56,858</u>	<u>1,552,224</u>	<u>-</u>
Cancer Research Manpower	93.398	N/A	125,877	-	125,877	-
ACL National Institute on Disability, Independent Living, and Rehabilitation Research	93.433	N/A	472,608	-	472,608	179,856
Child Welfare Research Training or Demonstration/ Pass-through - University of Maryland	93.648	1400328D	-	51,317	51,317	-
Opioid STR/Pass-through - Research Foundation for Mental Hygiene Inc.	93.788	T1080223	-	11,639	11,639	-
Health Careers Opportunity Program/Pass-through - Albert Einstein College of Medicine	93.822	311184	-	1,468	1,468	-
Cardiovascular Diseases Research	93.837	N/A	452,962	-	452,962	283,592
Cardiovascular Diseases Research/Pass-through - Albert Einstein College of Medicine	93.837	310975	-	187,125	187,125	-
Cardiovascular Diseases Research/Pass-through - Brigham and Women's Hospital, Inc.	93.837	116900	-	167,252	167,252	-
Cardiovascular Diseases Research/Pass-through - New York University School of Medicine	93.837	17-A0-00-1000209	-	250,142	250,142	-
			<u>452,962</u>	<u>604,519</u>	<u>1,057,481</u>	<u>283,592</u>
Lung Diseases Research	93.838	N/A	1,234	-	1,234	-
Translation and Implementation Science Research for Heart, Lung, Blood Diseases, and Sleep Disorders/Pass-through - Weill Cornell Medical College	93.840	181877-01	-	3,056	3,056	-
Translation and Implementation Science Research for Heart, Lung, Blood Diseases, and Sleep Disorders/Pass-through - Weill Cornell Medical College	93.840	193560-01	-	69,385	69,385	-
			<u>-</u>	<u>72,441</u>	<u>72,441</u>	<u>-</u>
Arthritis, Musculoskeletal and Skin Diseases Research	93.846	N/A	877,289	-	877,289	250,542
Arthritis, Musculoskeletal and Skin Diseases Research/Pass-through - Hospital for Special Surgery	93.846	002	-	8,550	8,550	-
Arthritis, Musculoskeletal and Skin Diseases Research/Pass-through - Icahn School of Medicine at Mount Sinai	93.846	0255-4183-4609	-	34,412	34,412	-
			<u>877,289</u>	<u>42,962</u>	<u>920,251</u>	<u>250,542</u>
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	N/A	196,225	-	196,225	41,146
Diabetes, Digestive, and Kidney Diseases Extramural Research/Pass-through - University of Pittsburgh	93.847	0048553 127065-3	-	70,617	70,617	-
			<u>196,225</u>	<u>70,617</u>	<u>266,842</u>	<u>41,146</u>
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	N/A	3,677,246	-	3,677,246	305,230
Extramural Research Programs in the Neurosciences and Neurological Disorders/Pass-through - Rush University Medical Center	93.853	13012104-SUB04	-	9,245	9,245	-
Extramural Research Programs in the Neurosciences and Neurological Disorders/Pass-through - University of Texas Southwestern Medical College	93.853	GMO191003	-	190,931	190,931	-

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Extramural Research Programs in the Neurosciences and Neurological Disorders/Pass-through - University of Wisconsin	93.853	841K525	\$ -	\$ 239,128	\$ 239,128	\$ -
Extramural Research Programs in the Neurosciences and Neurological Disorders/Pass-through - Washington University at St. Louis	93.853	WU-16-154-MOD-3	-	11,834	11,834	-
Extramural Research Programs in the Neurosciences and Neurological Disorders/Pass-through - Washington University at St. Louis	93.853	WU-16-154-MOD-4	-	179,897	179,897	-
			<u>3,677,246</u>	<u>631,035</u>	<u>4,308,281</u>	<u>305,230</u>
Allergy, Immunology and Transplantation Research	93.855	N/A	3,130,199	-	3,130,199	102,567
Allergy, Immunology and Transplantation Research/Pass-through - Albert Einstein College of Medicine	93.855	310692	-	14,808	14,808	-
Allergy, Immunology and Transplantation Research/Pass-through - Albert Einstein College of Medicine	93.855	310693	-	37,685	37,685	-
Allergy, Immunology and Transplantation Research/Pass-through - Albert Einstein College of Medicine	93.855	31137A	-	(61)	(61)	-
Allergy, Immunology and Transplantation Research/Pass-through - Albert Einstein College of Medicine	93.855	311411	-	259	259	-
Allergy, Immunology and Transplantation Research/Pass-through - Albert Einstein College of Medicine	93.855	31142A	-	186,121	186,121	-
Allergy, Immunology and Transplantation Research/Pass-through - Albert Einstein College of Medicine	93.855	311558	-	117,400	117,400	-
Allergy, Immunology and Transplantation Research/Pass-through - Albert Einstein College of Medicine	93.855	311635	-	74,057	74,057	-
Allergy, Immunology and Transplantation Research/Pass-through - Albert Einstein College of Medicine	93.855	311641	-	44,443	44,443	-
Allergy, Immunology and Transplantation Research/Pass-through - Albert Einstein College of Medicine	93.855	31167A	-	3,123	3,123	-
Allergy, Immunology and Transplantation Research/Pass-through - Albert Einstein College of Medicine	93.855	31614F	-	4,469	4,469	-
Allergy, Immunology and Transplantation Research/Pass-through - Albert Einstein College of Medicine	93.855	31614H	-	284,025	284,025	-
Allergy, Immunology and Transplantation Research/Pass-through - John Hopkins University	93.855	2002557625	-	95,363	95,363	-
Allergy, Immunology and Transplantation Research/Pass-through - Memorial Sloan Kettering Cancer Center	93.855	BD518963C	-	95,715	95,715	-
Allergy, Immunology and Transplantation Research/Pass-through - Memorial Sloan Kettering Cancer Center	93.855	BD518963D	-	42,462	42,462	-
Allergy, Immunology and Transplantation Research/Pass-through - St. Louis University	93.855	19078-45137	-	19,108	19,108	-
Allergy, Immunology and Transplantation Research/Pass-through - St. Louis University	93.855	43555	-	80,683	80,683	-
Allergy, Immunology and Transplantation Research/Pass-through - University of California - Santa Cruz	93.855	A00-0875-S003-P07144	-	25,038	25,038	-
			<u>3,130,199</u>	<u>1,124,698</u>	<u>4,254,897</u>	<u>102,567</u>
Biomedical Research and Research Training	93.859	N/A	12,333,852	-	12,333,852	298,306
Biomedical Research and Research Training/Pass-through - Albert Einstein College of Medicine	93.859	310889	-	652	652	-
Biomedical Research and Research Training/Pass-through - Albert Einstein College of Medicine	93.859	311457	-	47,584	47,584	-
Biomedical Research and Research Training/Pass-through - New York Structural Biology Center	93.859	G00913-02	-	88,455	88,455	-
Biomedical Research and Research Training/Pass-through - Research Foundation at Stony Brook	93.859	84422/2/1153275	-	21,192	21,192	-
Biomedical Research and Research Training/Pass-through - Research Foundation at Stony Brook	93.859	86514/2/1157840	-	214	214	-
Biomedical Research and Research Training/Pass-through - Rutgers University	93.859	0769	-	30,737	30,737	-
Biomedical Research and Research Training/Pass-through - Rutgers University	93.859	1178	-	69,291	69,291	-
Biomedical Research and Research Training/Pass-through - University of Delaware	93.859	48215	-	140,087	140,087	-
Biomedical Research and Research Training/Pass-through - University of Michigan	93.859	3004658795	-	243,846	243,846	-
Biomedical Research and Research Training/Pass-through - University of Texas at Austin	93.859	UTA17-001185	-	181,538	181,538	-
			<u>12,333,852</u>	<u>823,596</u>	<u>13,157,448</u>	<u>298,306</u>

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Child Health and Human Development Extramural Research	93.865	N/A	\$ 462,023	\$ -	\$ 462,023	\$ 4,116
Child Health and Human Development Extramural Research/ Pass-through – Albert Einstein College of Medicine	93.865	310944	-	36,941	36,941	-
Child Health and Human Development Extramural Research/Pass-through – Brown University	93.865	00001470	-	36,561	36,561	-
Child Health and Human Development Extramural Research/Pass-through – Florida State University	93.865	R000002549	-	43,626	43,626	-
Child Health and Human Development Extramural Research/Pass-through – Florida State University	93.865	R000002661	-	7,814	7,814	-
Child Health and Human Development Extramural Research/Pass-through – Florida State University	93.865	R01927	-	(706)	(706)	-
Child Health and Human Development Extramural Research/Pass-through – Florida State University	93.865	R02017	-	36,247	36,247	-
Child Health and Human Development Extramural Research/Pass-through – Florida State University	93.865	R02065	-	57,386	57,386	-
Child Health and Human Development Extramural Research/Pass-through – Florida State University	93.865	R02067	-	126	126	-
Child Health and Human Development Extramural Research/Pass-through – Florida State University	93.865	R02144	-	933,798	933,798	-
Child Health and Human Development Extramural Research/Pass-through – Florida State University	93.865	R02165	-	56,270	56,270	-
Child Health and Human Development Extramural Research/Pass-through – Florida State University	93.865	R02198	-	635,546	635,546	-
Child Health and Human Development Extramural Research/Pass-through – Johns Hopkins University	93.865	2004508303	-	127,716	127,716	-
Child Health and Human Development Extramural Research/ Pass-through – Pennsylvania State University	93.865	5948-QU-DHHS-415	-	22,674	22,674	-
Child Health and Human Development Extramural Research/ Pass-through – University of North Carolina	93.865	7F286-02 05	-	741	741	-
Child Health and Human Development Extramural Research/ Pass-through – University of North Carolina	93.865	5112152	-	14,401	14,401	-
Child Health and Human Development Extramural Research/ Pass-through – University of North Carolina	93.865	5114031	-	14,831	14,831	-
Child Health and Human Development Extramural Research/ Pass-through – University of North Carolina	93.865	5114044	-	46,406	46,406	-
Child Health and Human Development Extramural Research/ Pass-through – University of North Carolina	93.865	5114544	-	236,124	236,124	-
Child Health and Human Development Extramural Research/ Pass-through – University of North Carolina	93.865	5116602	-	20,465	20,465	-
Child Health and Human Development Extramural Research/ Pass-through – Washington University at St. Louis	93.865	WU-17-138-MOD-4	-	15,562	15,562	-
Child Health and Human Development Extramural Research/ Pass-through – Washington University at St. Louis	93.865	WU-17-138-MOD-5	-	1,163	1,163	-
			<u>462,023</u>	<u>2,343,692</u>	<u>2,805,715</u>	<u>4,116</u>
Aging Research	93.866	N/A	2,654,765	-	2,654,765	912,176
Aging Research/Pass-through – Cassava Sciences, Inc.	93.866	76434-00 02/03	-	63,101	63,101	-
Aging Research/Pass-through – Cassava Sciences, Inc.	93.866	1R44AG060878-01	-	21,986	21,986	-
Aging Research/Pass-through – Columbia University	93.866	3(GG012026)	-	53,688	53,688	-
Aging Research/Pass-through – Loma Linda University	93.866	2190077	-	185,731	185,731	-
Aging Research/Pass-through – New York University	93.866	5R01AG056397-03	-	11,244	11,244	-
Aging Research/Pass-through – New York University	93.866	F1037-01	-	121,409	121,409	-
Aging Research/Pass-through – Rush University Medical Center	93.866	17091805-SUB01	-	118,477	118,477	-
Aging Research/Pass-through – University of Washington	93.866	UWSC9788	-	27,669	27,669	-
			<u>2,654,765</u>	<u>603,305</u>	<u>3,258,070</u>	<u>912,176</u>

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Vision Research	93.867	N/A	\$ 43,692	\$ -	\$ 43,692	\$ -
Medical Library Assistance	93.879	N/A	76,986	-	76,986	2,390
Medical Library Assistance/Pass-through - Columbia University	93.879	1(GG015654)	-	5,488	5,488	-
			<u>76,986</u>	<u>5,488</u>	<u>82,474</u>	<u>2,390</u>
Special Projects of National Significance/Pass-through - Health Research Inc.	93.928	5422-03	-	21,504	21,504	-
HIV Prevention Activities Health Department Based/Pass-through - Health Research, Inc.	93.940	16-CUNY-02	-	36	36	-
International Research and Research Training/Pass-through - Rutgers University	93.989	5429	-	33,087	33,087	-
Global Obesity Prevention Center	93.U01	N/A	18,638	-	18,638	-
Various/Pass-through — Harvard Pilgrim Health Care	93.U02	TASK 0004	-	22,001	22,001	-
Various/Pass-through — NYC Administration for Children Services	93.U03	57343-00 04/05	-	218,135	218,135	-
Various/Pass-through — University of Nebraska Medical Center	93.U04	36-5226-2058-001	-	13,361	13,361	-
Total U.S. Department of Health and Human Services			<u>41,539,868</u>	<u>10,943,652</u>	<u>52,483,520</u>	<u>5,031,997</u>
U.S. Department of Agriculture:						
Agricultural Research Basic and Applied Research	10.001	N/A	33,193	-	33,193	-
Higher Education - Institution Challenge Grants Program/Pass-through - Michigan State University	10.217	RC109638MEC	-	1,118	1,118	-
Higher Education - Institution Challenge Grants Program/Pass-through - University of Minnesota	10.217	H004972103	-	28,392	28,392	-
			<u>-</u>	<u>29,510</u>	<u>29,510</u>	<u>-</u>
Community Food Projects/Pass-through - Council of the Environment Inc.	10.225	7Z076-00 02	-	5,555	5,555	-
Community Food Projects/Pass-through - Council of the Environment Inc.	10.225	CFP18-01	-	17,958	17,958	-
			<u>-</u>	<u>23,513</u>	<u>23,513</u>	<u>-</u>
Research Innovation and Development Grants in Economic/Pass-through - Tufts University	10.255	AG9002 DICKINSON	-	33,972	33,972	-
Agriculture and Food Research Initiative/Pass-through - University of Tennessee	10.310	2014-67001-2185	-	4,294	4,294	-
Healthy Food Financing Initiative/Pass-through - The Reinvestment Fund, Inc.	10.872	7Z066-00 02	-	28,643	28,643	-
Soil and Water Conservation	10.902	N/A	55,783	-	55,783	-
Soil Survey	10.903	N/A	1,551	-	1,551	-
Total U.S. Department of Agriculture			<u>90,527</u>	<u>119,932</u>	<u>210,459</u>	<u>-</u>
U.S. Department of Commerce:						
NOAA Mission-Related Education Awards	11.008	N/A	128,061	-	128,061	87,004
Coastal Zone Management Administration Awards/Pass-through - NYS Department of State	11.419	C1000894	-	153,723	153,723	77,443
Climate and Atmospheric Research	11.431	N/A	51,248	-	51,248	10,861
Climate and Atmospheric Research/Pass-through - Columbia University	11.431	3(GG012355)	-	171,588	171,588	-
			<u>51,248</u>	<u>171,588</u>	<u>222,836</u>	<u>10,861</u>
National Oceanic and Atmospheric Administration (NOAA) Cooperative Institutes/Pass-through - University of Maryland	11.432	16126-27813001	-	693,652	693,652	74,889
National Oceanic and Atmospheric Administration (NOAA) Cooperative Institutes/Pass-through - University of Maryland	11.432	82392-27554206	-	246,172	246,172	-
			<u>-</u>	<u>939,824</u>	<u>939,824</u>	<u>74,889</u>

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Educational Partnership Program	11.481	N/A	\$ 2,001,085	\$ -	\$ 2,001,085	\$ 411,112
Measurement and Engineering Research and Standards/Pass-through - Columbia University	11.609	1(GG014568)	-	70,140	70,140	
Minority Business Resource Development	11.802	N/A	87,897	-	87,897	34,846
Physical Oceanographic Modeling	11.U01	N/A	12,363	-	12,363	-
Total U.S. Department of Commerce			2,280,654	1,335,275	3,615,929	696,155
U.S. Department of Defense:						
Basic and Applied Scientific Research	12.300	N/A	476,552	-	476,552	81,372
Scientific Research - Combating Weapons of Mass Destruction	12.351	N/A	147,934	-	147,934	82,399
Scientific Research - Combating Weapons of Mass Destruction/Pass-through - Columbia University	12.351	1(GG012727-01)	-	27,698	27,698	-
			147,934	27,698	175,632	82,399
Military Medical Research and Development	12.420	N/A	226,890	-	226,890	-
Military Medical Research and Development/ Pass-through - New York University School of Medicine	12.420	16A00000720101	-	(5,981)	(5,981)	-
			226,890	(5,981)	220,909	-
Basic Scientific Research	12.431	N/A	667,891	-	667,891	175,755
Basic Scientific Research/Pass-through - DCS Corporation	12.431	APX02-N013	-	224,685	224,685	-
Basic Scientific Research/Pass-through - Massachusetts Institute of Technology	12.431	5710004049	-	2,120	2,120	-
Basic Scientific Research/Pass-through - University of Michigan	12.431	SUBL00010334	-	34,849	34,849	-
			667,891	261,654	929,545	175,755
Basic, Applied, and Advanced Research in Science and Engineering	12.630	N/A	195,329	-	195,329	-
Basic, Applied, and Advanced Research in Science and Engineering/Pass-through - BBN Technologies	12.630	W911NF-09-2-0053	-	78,530	78,530	-
Basic, Applied, and Advanced Research in Science and Engineering/ Pass-through - George Mason University	12.630	E2043344	-	181,008	181,008	-
Basic, Applied, and Advanced Research in Science and Engineering/Pass-through - Nanohmics, Inc.	12.630	FA9453-17-C-0481	-	50,404	50,404	-
Basic, Applied, and Advanced Research in Science and Engineering/ Pass-through - National Science Teachers Association	12.630	7N010-00 06	-	3,500	3,500	-
Basic, Applied, and Advanced Research in Science and Engineering/ Pass-through - National Science Teachers Association	12.630	7N011-00 06	-	3,500	3,500	-
Basic, Applied, and Advanced Research in Science and Engineering/ Pass-through - National Science Teachers Association	12.630	727325	-	13,449	13,449	-
			195,329	330,391	525,720	-
Air Force Defense Research Sciences Program	12.800	N/A	2,186,249	-	2,186,249	1,357,197
Air Force Defense Research Sciences Program/Pass-through - Georgia State University	12.800	SP00012088-01	-	47,009	47,009	-
Air Force Defense Research Sciences Program/Pass-through - Northwestern University	12.800	SP0032777-PROJ00	-	155,368	155,368	-
Air Force Defense Research Sciences Program/Pass-through - Research Foundation for the SUNY	12.800	R1041503	-	12,135	12,135	-
			2,186,249	214,512	2,400,761	1,357,197

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Research and Technology Development/Pass-through - Columbia University	12.910	2(GG012588)	\$ -	\$ 200,382	\$ 200,382	\$ -
Research and Technology Development/Pass-through - John B. Pierce Laboratory	12.910	285-A	-	42,440	42,440	-
Research and Technology Development/Pass-through - Northeastern University	12.910	505131-78051	-	147,977	147,977	-
			-	390,799	390,799	-
Light-Matter Interactions	12.U01	N/A	509,563	-	509,563	186,742
Various/Pass-through – Charles River Analytics, Inc.	12.U02	SC1715603	-	89,671	89,671	-
Various/Pass-through – Engineering Research and Consulting Inc.	12.U03	PS170079	-	106,112	106,112	-
Various/Pass-through – Leidos Inc.	12.U04	PO102XXX	-	37,674	37,674	-
Various/Pass-through - MSI Stem Research & Development Consortium	12.U05	DO1-W911SR-14-2	-	207,500	207,500	-
Various/Pass-through - MSI Stem Research & Development Consortium	12.U06	W911SR-14-2-0001	-	201,443	201,443	-
Various/Pass-through – Nanohmics, Inc.	12.U07	140D0420C0058	-	9,135	9,135	-
Various/Pass-through – National Advanced Mobility Consortium, Inc.	12.U08	69-201511	-	9,930	9,930	-
Various/Pass-through – Northrop Grumman	12.U09	8200209585	-	50,000	50,000	-
Various/Pass-through – Northrop Grumman	12.U10	8200214830	-	17,525	17,525	-
Various/Pass-through – Phoebus Optoelectronics LLC	12.U11	FA4819-16-C-0001	-	4,385	4,385	-
Various/Pass-through – Raytheon Company	12.U12	14811	-	39,638	39,638	-
Total U.S. Department of Defense			4,410,408	1,992,086	6,402,494	1,883,465
U.S. Department of Housing and Urban Development:						
Hurricane Sandy Community Development Block Grant Disaster Recovery Grants (CDBG-DR)/Pass-through - NYC Department of Environmental Protection	14.269	CTA1826201872117	-	495,437	495,437	237,958
U.S. Department of the Interior:						
Asian Elephant Conservation Fund	15.621	N/A	32,027	-	32,027	10,200
U.S. Department of Justice:						
Services for Trafficking Victims/Pass-through - International Association of Chiefs of Police	16.320	2017-VT-BX-K101	-	20,557	20,557	-
OVW Technical Assistance Initiative	16.526	N/A	749,733	-	749,733	124,444
Juvenile Justice and Delinquency Prevention	16.540	N/A	18,124	-	18,124	-
National Institute of Justice Research, Evaluation, and Development Project Grants	16.560	N/A	476,216	-	476,216	174,680
National Institute of Justice Research, Evaluation, and Development Project Grants/ Pass-through – Northeastern University	16.560	504629-78050	-	15,699	15,699	-
National Institute of Justice Research, Evaluation, and Development Project Grants/ Pass-through – Old Dominion University Research Foundation	16.560	19-193-100792-010	-	54,077	54,077	-
National Institute of Justice Research, Evaluation, and Development Project Grants/ Pass-through – Pennsylvania State University	16.560	5684-CUNY-NIJ-00	-	12,056	12,056	-
National Institute of Justice Research, Evaluation, and Development Project Grants/ Pass-through – Rutgers University	16.560	0066	-	5,579	5,579	-
			476,216	87,411	563,627	174,680

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Federal grantor/pass-through, grantor program, or cluster title	CFDA Number	Pass-through Identifying Number	Direct	Pass-through	Total	Passed Through to Subrecipients
Crime Victim Assistance/Discretionary Grants	16.582	N/A	\$ 277,236	\$ -	\$ 277,236	\$ 42,934
Crime Victim Assistance/Discretionary Grants/Pass-through - Justice Research and Statistics Association	16.582	5200-023	-	5,283	5,283	-
			<u>277,236</u>	<u>5,283</u>	<u>282,519</u>	<u>42,934</u>
Project Safe Neighborhoods/Pass-through – Delaware Criminal Justice Council	16.609	7H246-00 01	-	81,979	81,979	-
Public Safety Partnership and Community Policing Grants/Pass-through - California Department of Justice	16.710	17-8616-4091	-	65,286	65,286	-
Edward Byrne Memorial Competitive Grant Program/Pass-through - International Association of Chiefs of Police	16.751	2015-VT-BX-K001	-	19,004	19,004	-
Second Chance Act Reentry Initiative/Pass-through – NYC Department of Probation	16.812	78116R0003001	-	54,793	54,793	-
Justice Reinvestment Initiative/Pass-through - Center for Court Innovation	16.827	F-FY17-82-045	-	52,729	52,729	-
Total U.S. Department of Justice			<u>1,521,309</u>	<u>387,042</u>	<u>1,908,351</u>	<u>342,058</u>
U.S. Department of Transportation:						
Air Transportation Centers of Excellence/Pass-through - Pennsylvania State University	20.109	6109-CUNY-FAA-AJFE	-	45,020	45,020	-
Highway Research and Development Program/Pass-through – New Jersey Department of Transportation	20.200	RFCUNY-55	-	168,003	168,003	160,003
Highway Research and Development Program/Pass-through – New Jersey Department of Transportation	20.200	RFCUNY-56	-	111,540	111,540	7,767
Highway Research and Development Program/Pass-through – New Jersey Department of Transportation	20.200	RFCUNY-57	-	228,245	228,245	217,376
			<u>-</u>	<u>507,788</u>	<u>507,788</u>	<u>385,146</u>
Highway Planning and Construction/Pass-through – NYC Department of Transportation	20.205	57315-xx 28	-	68,223	68,223	47,247
Highway Planning and Construction/Pass-through – NYS Department of Transportation	20.205	C030793	-	1,149,255	1,149,255	966,479
Highway Planning and Construction/Pass-through – NYS Department of Transportation	20.205	C030794	-	410,885	410,885	207,799
Highway Planning and Construction/Pass-through – NYS Energy Research & Development Authority	20.205	116582	-	46,996	46,996	27,162
Highway Planning and Construction/Pass-through – NYS Energy Research & Development Authority	20.205	118144	-	16,857	16,857	5,065
			<u>-</u>	<u>1,692,216</u>	<u>1,692,216</u>	<u>1,253,752</u>
Highway Training and Education	20.215	N/A	24,399	-	24,399	-
Public Transportation Innovation/Pass-through – National Academy of Sciences	20.530	TCRP F-25	-	34,578	34,578	20,330
University Transportation Centers Program	20.701	N/A	144,343	-	144,343	10,824
University Transportation Centers Program/Pass-through - New York University	20.701	F8741-04	-	55,736	55,736	-
University Transportation Centers Program/Pass-through - University of Missouri	20.701	00055082-01A	-	87,210	87,210	-
University Transportation Centers Program/Pass-through - University of Missouri	20.701	00055082-01B	-	92,015	92,015	-
University Transportation Centers Program/Pass-through - University of Missouri	20.701	00055082-01C	-	28,398	28,398	-
University Transportation Centers Program/Pass-through - University of Missouri	20.701	00055082-01D	-	13,362	13,362	-
			<u>144,343</u>	<u>276,721</u>	<u>421,064</u>	<u>10,824</u>
FHWA Hazard Mitigation-TOPR1	20.U01	N/A	265,251	-	265,251	-
Total U.S. Department of Transportation			<u>433,993</u>	<u>2,556,323</u>	<u>2,990,316</u>	<u>1,670,052</u>

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Federal grantor/pass-through, grantor program, or cluster title	CFDA Number	Pass-through Identifying Number	Direct	Pass-through	Total	Passed Through to Subrecipients
National Aeronautics and Space Administration:						
Science	43.001	N/A	\$ 1,684,718	\$ -	\$ 1,684,718	\$ 208,229
Science/Pass-through – American Museum of Natural History	43.001	A25-2018-1	-	18,526	18,526	-
Science/Pass-through – American Museum of Natural History	43.001	A59-2019-1	-	10,990	10,990	-
Science/Pass-through – Columbia University	43.001	1 GG012408	-	4,285	4,285	-
Science/Pass-through – Cornell University	43.001	84502-11114	-	16,222	16,222	-
Science/Pass-through –Jet Propulsion Laboratory	43.001	1581593	-	7,850	7,850	-
Science/Pass-through –Jet Propulsion Laboratory	43.001	1625147	-	32,233	32,233	-
Science/Pass-through –Jet Propulsion Laboratory	43.001	1626508	-	1,466	1,466	-
Science/Pass-through – Michigan Technological University	43.001	1601033Z1	-	19,158	19,158	-
Science/Pass-through – Pennsylvania State University	43.001	5077-M37G	-	337	337	-
Science/Pass-through – Southwest Research Institute	43.001	K99006KJ	-	41,277	41,277	-
Science/Pass-through – University of California at Davis	43.001	A18-2017-S001	-	59,135	59,135	-
			<u>1,684,718</u>	<u>211,479</u>	<u>1,896,197</u>	<u>208,229</u>
Exploration	43.003	N/A	29,480	-	29,480	-
Exploration/Pass-through - Baylor College of Medicine	43.003	0402121992	-	200,473	200,473	8,352
Exploration/Pass-through - Baylor College of Medicine	43.003	T0409	-	65,700	65,700	-
			<u>29,480</u>	<u>266,173</u>	<u>295,653</u>	<u>8,352</u>
Education	43.008	N/A	855,464	-	855,464	53,155
Education/ Pass-through - Cornell University	43.008	76156-10480	-	13,000	13,000	-
Education/ Pass-through - Cornell University	43.008	76156-10483	-	10,000	10,000	-
Education/ Pass-through - Cornell University	43.008	76156-10487	-	15,000	15,000	-
Education/ Pass-through - Texas State University	43.008	17008-82232-9	-	13,974	13,974	-
			<u>855,464</u>	<u>51,974</u>	<u>907,438</u>	<u>53,155</u>
Various/Pass-through – Nanohmics, Inc.	43.U01	80NSSC19C0591	-	20,551	20,551	-
Total National Aeronautics and Space Administration			<u>2,569,662</u>	<u>550,177</u>	<u>3,119,839</u>	<u>269,736</u>
National Endowment for the Humanities:						
Promotion of the Humanities Fellowships and Stipends	45.160	N/A	18,511	-	18,511	-
Promotion of the Humanities Research	45.161	N/A	25,400	-	25,400	-
Promotion of the Humanities Research/Pass-through - California State University at Northridge	45.161	F-14-3354-CUNY	-	5,646	5,646	-
			<u>25,400</u>	<u>5,646</u>	<u>31,046</u>	<u>-</u>
Laura Bush 21st Century Librarian Program	45.313	N/A	1,674	-	1,674	-
Laura Bush 21st Century Librarian Program/Pass-through - Northern Virginia Community College	45.313	RE-96-17-0113-17	-	6,110	6,110	-
			<u>1,674</u>	<u>6,110</u>	<u>7,784</u>	<u>-</u>
Total National Endowment for the Humanities			<u>45,585</u>	<u>11,756</u>	<u>57,341</u>	<u>-</u>

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National Science Foundation:						
Engineering Grants	47.041	N/A	\$ 3,523,614	\$ -	\$ 3,523,614	\$ 978,454
Engineering Grants/Pass-through – Atolla Tech	47.041	RFCUNY01-1842973	-	13,146	13,146	-
Engineering Grants/Pass-through – Georgia Institute of Technology	47.041	AWD-100771-G2	-	11,959	11,959	-
Engineering Grants/Pass-through – Michigan State University	47.041	RC106692CUNY	-	46,529	46,529	-
Engineering Grants/Pass-through – University of Texas at Austin	47.041	UTA16-001250	-	167,780	167,780	-
Engineering Grants/Pass-through – Worcester Polytechnic Institute	47.041	10443-GR	-	5,846	5,846	-
Engineering Grants/Pass-through – Worcester Polytechnic Institute	47.041	10631-GR	-	24,436	24,436	-
Engineering Grants/Pass-through – Yesse Technologies, Inc.	47.041	1720679	-	205,321	205,321	-
			<u>3,523,614</u>	<u>475,017</u>	<u>3,998,631</u>	<u>978,454</u>
Mathematical and Physical Sciences	47.049	N/A	6,160,350	-	6,160,350	199,835
Mathematical and Physical Sciences/Pass-through – Columbia University	47.049	1(GG008600)	-	208,404	208,404	-
Mathematical and Physical Sciences/Pass-through – Occidental College	47.049	OXY-CURM0032	-	5,000	5,000	-
Mathematical and Physical Sciences/Pass-through – Princeton University	47.049	SUB0000224	-	400,439	400,439	-
Mathematical and Physical Sciences/Pass-through – University of Pennsylvania	47.049	577692	-	83,305	83,305	-
			<u>6,160,350</u>	<u>697,148</u>	<u>6,857,498</u>	<u>199,835</u>
Geosciences	47.050	N/A	2,157,202	-	2,157,202	619,688
Geosciences/Pass-through – Columbia University	47.050	1(GG015450)	-	23,696	23,696	-
Geosciences/Pass-through – Columbia University	47.050	7(GG009393-01)	-	5,688	5,688	-
Geosciences/Pass-through – Columbia University	47.050	80(GG009393)	-	7,387	7,387	-
Geosciences/Pass-through – Rutgers University	47.050	0824	-	11,973	11,973	-
			<u>2,157,202</u>	<u>48,744</u>	<u>2,205,946</u>	<u>619,688</u>
Computer and Information Science and Engineering	47.070	N/A	1,382,832	-	1,382,832	2,526
Computer and Information Science and Engineering/Pass-through – Columbia University	47.070	3(GG014460-02)	-	7,485	7,485	-
Computer and Information Science and Engineering/Pass-through – Massachusetts Institute of Technology	47.070	S4158	-	25,042	25,042	-
Computer and Information Science and Engineering/Pass-through – New York University	47.070	F0459-01	-	21,295	21,295	-
Computer and Information Science and Engineering/Pass-through – Research Foundation SUNY	47.070	83108/2/1150594	-	82,400	82,400	-
Computer and Information Science and Engineering/Pass-through – Rutgers University	47.070	0559	-	6,767	6,767	-
Computer and Information Science and Engineering/Pass-through – Rutgers University	47.070	0777	-	28,430	28,430	-
Computer and Information Science and Engineering/Pass-through – University of Missouri	47.070	C00062047-1	-	85,201	85,201	-
			<u>1,382,832</u>	<u>256,620</u>	<u>1,639,452</u>	<u>2,526</u>
Biological Sciences	47.074	N/A	3,569,884	-	3,569,884	160,486
Biological Sciences/Pass-through – Cary Institute of Ecosystem Studies	47.074	3335/200201882	-	62,445	62,445	-
Biological Sciences/Pass-through – Cary Institute of Ecosystem Studies	47.074	3340/200201939	-	23,960	23,960	-
Biological Sciences/Pass-through – Cary Institute of Ecosystem Studies	47.074	3392/200201973	-	98,571	98,571	-
Biological Sciences/Pass-through – Cornell University	47.074	181886	-	13,972	13,972	-
Biological Sciences/Pass-through – Cornell University	47.074	200250	-	2,340	2,340	-
Biological Sciences/Pass-through – Memorial Sloan Kettering Cancer Center	47.074	BD519843C	-	5,664	5,664	-
Biological Sciences/Pass-through – Research Foundation of SUNY	47.074	R1141499	-	21,518	21,518	-
			<u>3,569,884</u>	<u>228,470</u>	<u>3,798,354</u>	<u>160,486</u>

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Social, Behavioral, and Economic Sciences	47.075	N/A	\$ 1,750,370	\$ -	\$ 1,750,370	\$ 432,829
Social, Behavioral, and Economic Sciences/Pass-through – Arizona State University	47.075	16-819	-	11,347	11,347	-
Social, Behavioral, and Economic Sciences/Pass-through – Cary Institute of Ecosystem Studies	47.075	3283/200201868	-	115,969	115,969	-
Social, Behavioral, and Economic Sciences/Pass-through – Long Island University	47.075	RF CUNY 001	-	3,198	3,198	-
			<u>1,750,370</u>	<u>130,514</u>	<u>1,880,884</u>	<u>432,829</u>
Education and Human Resources	47.076	N/A	8,256,230	-	8,256,230	313,467
Education and Human Resources/Pass-through – Business Higher Education Forum	47.076	770-010	-	39,431	39,431	-
Education and Human Resources/Pass-through – Cold Spring Harbor Laboratory	47.076	42100115	-	18,583	18,583	-
Education and Human Resources/Pass-through – Cold Spring Harbor Laboratory	47.076	42100215	-	5,849	5,849	-
Education and Human Resources/Pass-through – Collin County Community College	47.076	PO#P0053647	-	16,475	16,475	-
Education and Human Resources/Pass-through – Embry-Riddle Aeronautical University	47.076	63018-01	-	21,277	21,277	-
Education and Human Resources/Pass-through – Hofstra University	47.076	25297-CUNY	-	39,212	39,212	-
Education and Human Resources/Pass-through – Michigan State University	47.076	RC104162CUNY	-	8,652	8,652	-
Education and Human Resources/Pass-through – New York University	47.076	F1024-01	-	131,381	131,381	-
Education and Human Resources/Pass-through – Pace University	47.076	CD0006939	-	15,000	15,000	-
Education and Human Resources/Pass-through – Pace University	47.076	CD0006940	-	4,955	4,955	-
Education and Human Resources/Pass-through – Research Foundation of SUNY	47.076	79207-QCC	-	45,333	45,333	-
Education and Human Resources/Pass-through – Research Foundation at Stony Brook	47.076	82923-3/1150209	-	41,388	41,388	-
Education and Human Resources/Pass-through – The Center for Occupational Research & Development, Inc.	47.076	1839567	-	1,549	1,549	-
Education and Human Resources/Pass-through – University of Colorado	47.076	1553022	-	60,045	60,045	-
Education and Human Resources/Pass-through – University of Texas at Austin	47.076	UTA17-000764	-	15,316	15,316	-
			<u>8,256,230</u>	<u>464,446</u>	<u>8,720,676</u>	<u>313,467</u>
Office of International Science and Engineering	47.079	N/A	1,160,346	-	1,160,346	-
Integrative Activities/Pass-through - Columbia University	47.083	1(GG015656)	-	1,592	1,592	-
Various/Pass-through - Bionanotech LLC	47.U01	SBIR-1746198	-	31,218	31,218	-
Various/Pass-through - Innovobot LLC	47.U02	IIP-1915721	-	9,420	9,420	-
Various/Pass-through - SIPPA Solutions LLC	47.U03	NSF-1831214-SUB-CUNY	-	77,446	77,446	-
Total National Science Foundation			<u>27,960,828</u>	<u>2,420,635</u>	<u>30,381,463</u>	<u>2,707,285</u>
U.S. Office of Personnel Management						
Various	64.U01	N/A	13,204	-	13,204	-
Environmental Protection Agency:						
Long Island Sound Program/Pass-through - Research Foundation of SUNY	66.437	82931-1-1156439	-	65,021	65,021	-
Regional Wetland Program Development Grants/Pass-through - Rutgers University	66.461	0282	-	1,148	1,148	-
Environmental Information Exchange Network Grant Program and Related Assistance/ Pass-through - Rutgers University	66.608	0237	-	45,403	45,403	-
Total Environmental Protection Agency:			<u>-</u>	<u>111,572</u>	<u>111,572</u>	<u>-</u>
Nuclear Regulatory Commission						
U. S. Nuclear Regulatory Commission Scholarship and Fellowship Program	77.008	N/A	266,580	-	266,580	-

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U.S. Department of Energy:						
Office of Science Financial Assistance Program	81.049	N/A	\$ 8,152,756	\$ -	\$ 8,152,756	\$ 1,308,141
Office of Science Financial Assistance Program/Pass-through – Case Western Reserve University	81.049	RESS13722	-	121,650	121,650	-
Office of Science Financial Assistance Program/Pass-through – Columbia University	81.049	1(GG012512)	-	107,315	107,315	-
Office of Science Financial Assistance Program/Pass-through – MicroBio Engineering, Inc.	81.049	DE-SC0018769	-	920	920	-
			<u>8,152,756</u>	<u>229,885</u>	<u>8,382,641</u>	<u>1,308,141</u>
Epidemiology and Other Health Studies Financial Assistance Program/ Pass-through – Steelworkers Charitable & Education Organizations	81.108	DE-FC01-06EH0601	-	1,080,250	1,080,250	56,275
Energy Efficiency and Renewable Energy Information Dissemination, Outreach, Nuclear Energy Research, Development and Demonstration	81.121	N/A	42,885	-	42,885	15,768
Advanced Research Projects Agency - Energy/Pass-through – Ionic Materials, Inc.	81.135	DE-AR0000780	-	51,372	51,372	-
Advanced Research Projects Agency - Energy/Pass-through – Ionic Materials, Inc.	81.135	DE-AR0001033	-	116,219	116,219	-
			<u>-</u>	<u>167,591</u>	<u>167,591</u>	<u>-</u>
Various/Pass-through – Brookhaven Science Associates, LLC	81.U01	DE-SC0012704	-	18,801	18,801	-
Various/Pass-through – Brookhaven Science Associates, LLC	81.U02	344300	-	4,151	4,151	-
Various/Pass-through – Brookhaven Science Associates, LLC	81.U03	350719	-	810	810	-
Various/Pass-through – Brookhaven Science Associates, LLC	81.U04	377141	-	15,121	15,121	-
Various/Pass-through – Fermi Research Alliance LLC	81.U05	622463	-	74,032	74,032	-
Various/Pass-through – Los Alamos National Laboratory	81.U06	444807	-	8,000	8,000	-
Various/Pass-through – New York Power Authority	81.U07	4500242068	-	1,877	1,877	-
Various/Pass-through – Sandia National Laboratories	81.U08	1732243	-	223,163	223,163	-
Various/Pass-through – Sandia National Laboratories	81.U09	1954708	-	4,012	4,012	-
Various/Pass-through – Sandia National Laboratories	81.U10	2047704	-	146,612	146,612	-
Various/Pass-through – Stanford University	81.U11	175079	-	16,268	16,268	-
Various/Pass-through – UT-Batelle, LLC	81.U12	4000170248	-	58,585	58,585	-
Various/Pass-through – UT-Batelle, LLC	81.U13	4000170698	-	67,787	67,787	-
Various/Pass-through – UT-Batelle, LLC	81.U14	4000178284	-	14,617	14,617	-
			<u>8,195,641</u>	<u>2,131,562</u>	<u>10,327,203</u>	<u>1,380,184</u>
Total U.S. Department of Energy						
U.S. Department of Education:						
Overseas Programs - Doctoral Dissertation Research Abroad	84.022	N/A	49,397	-	49,397	-
Graduate Assistance in Areas of National Need	84.200	N/A	231,355	-	231,355	-
Centers for International Business Education/Pass-through - Indiana University	84.220	7923-CUNY	-	2,000	2,000	-
Education, Research, Development and Dissemination	84.305	N/A	383,753	-	383,753	113,260
Education, Research, Development and Dissemination/Pass-through – MDRC	84.305	72310-00 05/06	-	95,662	95,662	-
Education, Research, Development and Dissemination/Pass-through – MDRC	84.305	R305H40065	-	19,858	19,858	-
Education, Research, Development and Dissemination/Pass-through – New York University	84.305	F0959-01	-	52,693	52,693	-
Education, Research, Development and Dissemination/Pass-through – Technical Education Research Centers, Inc.	84.305	4024	-	5,877	5,877	-
Education, Research, Development and Dissemination/Pass-through – University of Virginia	84.305	72261-xx 03/04	-	143,400	143,400	-
			<u>383,753</u>	<u>317,490</u>	<u>701,243</u>	<u>113,260</u>
			<u>684,505</u>	<u>319,490</u>	<u>983,995</u>	<u>113,260</u>
Total U.S. Department of Education						

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Corporation for National and Community Service						
Social Innovation Fund/ STRIVE International	94.019	7F266-00 01	\$ -	\$ (41,491)	\$ (41,491)	\$ -
U.S. Department of Homeland Security:						
Centers for Homeland Security/Pass-through – George Mason University	97.061	E2043882	-	25,417	25,417	-
Centers for Homeland Security/Pass-through – Michigan State University	97.061	RC110452-CUNY	-	31,804	31,804	-
Total U.S. Department of Homeland Security			-	57,221	57,221	-
Agency for International Development						
USAID Foreign Assistance for Programs Overseas/Pass-through - ISA University	98.001	2020-HEPDR-03	-	10,222	10,222	-
USAID Foreign Assistance for Programs Overseas/Pass-through - John Hopkins University	98.001	2004645265	-	268,444	268,444	-
USAID Foreign Assistance for Programs Overseas/ Pass-through - Pro Superación Familiar Neolonesa, A. C.	98.001	7H231-00 01	-	624,265	624,265	-
USAID Foreign Assistance for Programs Overseas/ Pass-through - Seguridad y Justicia de Ciudad Juárez, A. C.	98.001	7H224-00 01	-	509,588	509,588	-
USAID Foreign Assistance for Programs Overseas/Pass-through - University of Utah	98.001	10035947-S1	-	26,551	26,551	-
USAID Foreign Assistance for Programs Overseas/Pass-through - University Research Co., LLC	98.001	FY17-A03-6024	-	736,782	736,782	-
USAID Foreign Assistance for Programs Overseas/Pass-through - University Research Co., LLC	98.001	SUBIQC-82	-	4,374	4,374	-
Total Agency for International Development			-	2,180,226	2,180,226	-
Total Research and Development Cluster			90,024,791	25,570,895	115,595,686	14,342,350
TANF Cluster:						
U.S. Department of Health and Human Services:						
Temporary Assistance for Needy Families/Pass-through – NYC Human Resources Administration	93.558	57100-xx 29	-	1,473,874	1,473,874	-
Temporary Assistance for Needy Families/Pass-through – NYC Human Resources Administration	93.558	57121-xx 28/30/31	-	7,701,498	7,701,498	-
Total TANF Cluster			-	9,175,372	9,175,372	-
CCDF Cluster:						
U.S. Department of Health and Human Services:						
Child Care and Development Block Grant/Pass-through – NYS Office of Child and Family Services	93.575	C028162	-	8,826	8,826	-
Child Care and Development Block Grant/Pass-through – NYS Office of Child and Family Services	93.575	C028436	-	277,201	277,201	-
Child Care and Development Block Grant/Pass-through – NYS Office of Child and Family Services	93.575	DLT01	-	187,261	187,261	-
Child Care and Development Block Grant/Pass-through – NYS Office of Child and Family Services	93.575	C028159	-	504	504	-
Child Care and Development Block Grant/Pass-through – NYS Office of Child and Family Services	93.575	C028438	-	4,926	4,926	-
Child Care and Development Block Grant/Pass-through – NYS Office of Child and Family Services	93.575	C028739	-	1,855	1,855	-
Child Care and Development Block Grant/Pass-through – NYS Office of Child and Family Services	93.575	53310-00 11	-	71,667	71,667	-
Child Care and Development Block Grant/Pass-through – NYS Office of Child and Family Services	93.575	C028161	-	454	454	-
Child Care and Development Block Grant/Pass-through – NYS Office of Child and Family Services	93.575	C028435	-	266,090	266,090	-
Child Care and Development Block Grant/Pass-through – NYS Office of Child and Family Services	93.575	MOU 2255	-	1,250,527	1,250,527	-
Total CCDF Cluster			-	2,069,311	2,069,311	-

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Federal grantor/pass-through, grantor program, or cluster title	CFDA Number	Pass-through Identifying Number	Direct	Pass-through	Total	Passed Through to Subrecipients
Medicaid Cluster:						
U.S. Department of Health and Human Services:						
Medical Assistance Program/Pass-through – NYS Office of Child and Family Services	93.778	C028162	\$ -	\$ 945	\$ 945	\$ -
Medical Assistance Program/Pass-through – NYS Office of Child and Family Services	93.778	C028436	-	29,694	29,694	-
Medical Assistance Program/Pass-through – NYS Office of Child and Family Services	93.778	DLT01	-	20,060	20,060	-
Medical Assistance Program/Pass-through – NYS Office of Child and Family Services	93.778	C028159	-	3,591	3,591	-
Medical Assistance Program/Pass-through – NYS Office of Child and Family Services	93.778	C028438	-	35,085	35,085	-
Medical Assistance Program/Pass-through – NYS Office of Child and Family Services	93.778	C028739	-	13,213	13,213	-
Total Medicaid Cluster			-	102,588	102,588	-
SNAP Cluster:						
U.S. Department of Agriculture:						
Supplemental Nutrition Assistance Program/Pass-through – NYS Office of Child and Family Services	10.551	C028162	-	1,922	1,922	-
Supplemental Nutrition Assistance Program/Pass-through – NYS Office of Child and Family Services	10.551	C028436	-	60,352	60,352	-
Supplemental Nutrition Assistance Program/Pass-through – NYS Office of Child and Family Services	10.551	DLT01	-	40,770	40,770	-
Supplemental Nutrition Assistance Program/Pass-through – NYS Office of Child and Family Services	10.551	C028159	-	7,964	7,964	-
Supplemental Nutrition Assistance Program/Pass-through – NYS Office of Child and Family Services	10.551	C028438	-	77,817	77,817	-
Supplemental Nutrition Assistance Program/Pass-through – NYS Office of Child and Family Services	10.551	C028739	-	29,306	29,306	-
			-	218,131	218,131	-
State Administrative Matching Grants for the Supplemental Nutrition Assistance Program/ Pass-through – NYS Office of Temporary & Disability Assistance	10.561	C00255GG-3410000	-	12,700	12,700	-
State Administrative Matching Grants for the Supplemental Nutrition Assistance Program/ Pass-through – NYS Office of Temporary & Disability Assistance	10.561	C00256GG	-	163,099	163,099	-
			-	175,799	175,799	-
Total SNAP Cluster			-	393,930	393,930	-
CDBG - Disaster Recovery Grants - Pub. L. No. 113-2 Cluster:						
Hurricane Sandy Community Development Block Grant Disaster Recovery Grants (CDBG-DR)/Pass-through - NYC Human Resource Administration	14.269	57229-xx 05/06	-	141,637	141,637	-
W U.S. Department of Labor:						
WIOA Adult Program/Pass-through - NYC Department of Small Business Services	17.258	57419 - 00 01	-	54,853	54,853	-
WIOA Adult Program/Pass-through - NYC Department of Small Business Services	17.258	57426 - 00 01	-	29,754	29,754	-
WIOA Adult Program/Pass-through - NYS Department of Labor	17.258	C17161GG	-	1,857	1,857	-
			-	86,464	86,464	-
WIA/WIOA Youth Activities/Pass-through – Eckerd Youth Initiative	17.259	90528	-	62,646	62,646	-
WIA/WIOA Youth Activities/Pass-through – NYC Department of Youth and Community Development	17.259	57240-xx 02	-	525	525	-
WIA/WIOA Youth Activities/Pass-through – NYC Department of Youth and Community Development	17.259	90543	-	(3,780)	(3,780)	-
WIA/WIOA Youth Activities/Pass-through – NYC Department of Youth and Community Development	17.259	90545	-	68,563	68,563	-
WIA/WIOA Youth Activities/Pass-through – NYC Department of Youth and Community Development	17.259	90546	-	15,521	15,521	-
WIA/WIOA Youth Activities/Pass-through – NYS Department of Labor	17.259	C17161GG	-	1,857	1,857	-
			-	145,332	145,332	-

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WIA/WIOA Dislocated Worker Formula Grants/Pass-through – NYS Department of Labor	17.278	C17161GG	\$ -	\$ 1,857	\$ 1,857	\$ -
WIA/WIOA Dislocated Worker Formula Grants/Pass-through – NYS Department of Labor	17.278	C18375GG	-	79,966	79,966	-
WIA/WIOA Dislocated Worker Formula Grants/Pass-through – NYS Department of Labor	17.278	C18388GG	-	39,468	39,468	-
WIA/WIOA Dislocated Worker Formula Grants/Pass-through – NYS Department of Labor	17.278	T18359GG	-	49,994	49,994	-
WIA/WIOA Dislocated Worker Formula Grants/Pass-through – NYS Department of Labor	17.278	T18365GG	-	47,717	47,717	-
			-	219,002	219,002	-
Total WIOA Cluster			-	450,798	450,798	-
TF U.S. Department of Education:						
TRIO – Student Support Services	84.042	N/A	2,347,409	-	2,347,409	-
TRIO – Talent Search	84.044	N/A	1,024,129	-	1,024,129	-
TRIO – Upward Bound	84.047	N/A	1,908,162	-	1,908,162	-
TRIO – Educational Opportunity Centers	84.066	N/A	227,937	-	227,937	-
TRIO – McNair Post-Baccalaureate Achievement	84.217	N/A	517,161	-	517,161	-
Total TRIO Cluster			6,024,798	-	6,024,798	-
Disability Insurance/SSI Cluster:						
Social Security Disability Insurance/Pass-through – NYS Office of Child and Family Services	96.001	C028162	-	10,221	10,221	-
Social Security Disability Insurance/Pass-through – NYS Office of Child and Family Services	96.001	C028436	-	321,020	321,020	-
Social Security Disability Insurance/Pass-through – NYS Office of Child and Family Services	96.001	DLT01	-	216,863	216,863	-
Social Security Disability Insurance/Pass-through – NYS Office of Temporary and Disability Assistance	96.001	C021971	-	10,196	10,196	-
Social Security Disability Insurance/Pass-through – NYS Office of Temporary and Disability Assistance	96.001	C022006	-	86,798	86,798	-
Social Security Disability Insurance/Pass-through – NYS Office of Temporary and Disability Assistance	96.001	C022041	-	41,184	41,184	-
Total Disability Insurance/SSI Cluster			-	686,282	686,282	-
U.S. Department of Health and Human Services:						
Guardianship Assistance/Pass-through - NYS Office of Children and Family Services	93.090	C028162	-	210	210	-
Guardianship Assistance/Pass-through - NYS Office of Children and Family Services	93.090	C028436	-	6,581	6,581	-
Guardianship Assistance/Pass-through - NYS Office of Children and Family Services	93.090	DLT01	-	4,446	4,446	-
			-	11,237	11,237	-
Affordable Care Act (ACA) Health Profession Opportunity Grants	93.093	N/A	1,985,001	-	1,985,001	-
Community Programs to Improve Minority Health Grant Program	93.137	N/A	473,299	-	473,299	-
Community Programs to Improve Minority Health Grant Program/Pass-through - NYC City Council	93.137	58932-00 01	-	45,444	45,444	-
			473,299	45,444	518,743	-
Substance Abuse and Mental Health Services – Projects of Regional and National Significance	93.243	N/A	689,384	-	689,384	-
Every Student Succeeds Act/Preschool Development Grants/Pass-through - NYS Office of Children and Family Services	93.434	55886-00 02	-	101,005	101,005	-
Every Student Succeeds Act/Preschool Development Grants/Pass-through - NYS Office of Children and Family Services	93.434	C028481	-	2,753,611	2,753,611	-
			-	2,854,616	2,854,616	-

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Pregnancy Assistance Fund Program/Pass-through - Health Research, Inc.	93.500	5709-01	\$ -	\$ (215)	\$ (215)	\$ -
Pregnancy Assistance Fund Program/Pass-through - Health Research, Inc.	93.500	5877-01	-	3,642	3,642	-
Pregnancy Assistance Fund Program/Pass-through - Health Research, Inc.	93.500	5877-02	-	130,375	130,375	-
Pregnancy Assistance Fund Program/Pass-through - Health Research, Inc.	93.500	5920-01	-	2,742	2,742	-
Pregnancy Assistance Fund Program/Pass-through - Health Research, Inc.	93.500	5920-02	-	128,631	128,631	-
Pregnancy Assistance Fund Program/Pass-through - Health Research, Inc.	93.500	5954-01	-	3,577	3,577	-
Pregnancy Assistance Fund Program/Pass-through - Health Research, Inc.	93.500	5954-02	-	109,648	109,648	-
			-	378,400	378,400	-
Child Support Enforcement/Pass-through – NYC Human Resource Administration	93.563	57265-00 02/03	-	669,856	669,856	590,220
Child Support Enforcement/Pass-through – NYS Office of Temporary and Disability Assistance	93.563	C021972	-	663	663	-
Child Support Enforcement/Pass-through – NYS Office of Temporary and Disability Assistance	93.563	C022003	-	48,797	48,797	-
Child Support Enforcement/Pass-through – NYS Office of Temporary and Disability Assistance	93.563	C022042	-	16,615	16,615	-
Child Support Enforcement/Pass-through – NYS Office of Children and Family Services	93.563	C028162	-	501	501	-
Child Support Enforcement/Pass-through – NYS Office of Children and Family Services	93.563	C028436	-	15,730	15,730	-
Child Support Enforcement/Pass-through – NYS Office of Children and Family Services	93.563	DLT01	-	10,626	10,626	-
Child Support Enforcement/Pass-through – NYS Office of Children and Family Services	93.563	C028159	-	2,052	2,052	-
Child Support Enforcement/Pass-through – NYS Office of Children and Family Services	93.563	C028438	-	20,048	20,048	-
Child Support Enforcement/Pass-through – NYS Office of Children and Family Services	93.563	C028739	-	7,550	7,550	-
			-	792,438	792,438	590,220
Low-Income Home Energy Assistance/Pass-through - NYS Office of Children and Family Services	93.568	C028162	-	261	261	-
Low-Income Home Energy Assistance/Pass-through - NYS Office of Children and Family Services	93.568	C028436	-	8,186	8,186	-
Low-Income Home Energy Assistance/Pass-through - NYS Office of Children and Family Services	93.568	DLT01	-	5,530	5,530	-
Low-Income Home Energy Assistance/Pass-through - NYS Office of Children and Family Services	93.568	C028159	-	1,070	1,070	-
Low-Income Home Energy Assistance/Pass-through - NYS Office of Children and Family Services	93.568	C028438	-	10,456	10,456	-
Low-Income Home Energy Assistance/Pass-through - NYS Office of Children and Family Services	93.568	C028739	-	3,938	3,938	-
			-	29,441	29,441	-
Community Services Block Grant/Pass-through – NYC Department of Youth and Community Development	93.569	766621A	-	88,256	88,256	-
Community Services Block Grant/Pass-through – NYC Department of Youth and Community Development	93.569	766622A	-	107,086	107,086	-
Community Services Block Grant/Pass-through – NYC Department of Youth and Community Development	93.569	766627A	-	107,803	107,803	-
Community Services Block Grant/Pass-through – NYC Department of Youth and Community Development	93.569	810513A	-	141,532	141,532	-
Community Services Block Grant/Pass-through – NYC Department of Youth and Community Development	93.569	811103A	-	195,925	195,925	-
Community Services Block Grant/Pass-through – NYC Department of Youth and Community Development	93.569	820511	-	8,047	8,047	-
Community Services Block Grant/Pass-through – NYC Department of Youth and Community Development	93.569	820511A	-	124,205	124,205	-
Community Services Block Grant/Pass-through – NYC Department of Youth and Community Development	93.569	820806A	-	70,756	70,756	-
Community Services Block Grant/Pass-through – NYC Department of Youth and Community Development	93.569	821108A	-	51,966	51,966	-
Community Services Block Grant/Pass-through – NYC Department of Youth and Community Development	93.569	821410	-	3,906	3,906	-
Community Services Block Grant/Pass-through – NYC Department of Youth and Community Development	93.569	821410A	-	68,249	68,249	-
Community Services Block Grant/Pass-through – NYC Department of Youth and Community Development	93.569	821411A	-	85,806	85,806	-
Community Services Block Grant/Pass-through – NYC Department of Youth and Community Development	93.569	821705A	-	53,939	53,939	-
Community Services Block Grant/Pass-through – NYC Department of Youth and Community Development	93.569	840309	-	5,099	5,099	-
Community Services Block Grant/Pass-through – NYC Department of Youth and Community Development	93.569	840309A	-	62,557	62,557	-
Community Services Block Grant/Pass-through – NYC Department of Youth and Community Development	93.569	90901A	-	3,683	3,683	-
Community Services Block Grant/Pass-through – NYC Department of Youth and Community Development	93.569	90902A	-	122,539	122,539	-
Community Services Block Grant/Pass-through – NYS Department of State	93.569	C1001025	-	107,763	107,763	-
			-	1,409,117	1,409,117	-

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Federal grantor/pass-through, grantor program, or cluster title	CFDA Number	Pass-through Identifying Number	Direct	Pass-through	Total	Passed Through to Subrecipients
Refugee and Entrant Assistance Discretionary Grants/ Pass-through – NYS Office of Child and Family Services	93.576	C028162	\$ -	\$ 5	\$ 5	\$ -
Refugee and Entrant Assistance Discretionary Grants/ Pass-through – NYS Office of Child and Family Services	93.576	C028436	-	85	85	-
Refugee and Entrant Assistance Discretionary Grants/ Pass-through – NYS Office of Child and Family Services	93.576	DLT01	-	57	57	-
			-	147	147	-
Developmental Disabilities Basic Support and Advocacy Grants/ Pass-through - NYC Developmental Disabilities Planning Council	93.630	C024317	-	301,517	301,517	100,365
Foster Care - Title IV-E/Pass-through - NYS Office of Children and Family Services	93.658	C028162	-	10,068	10,068	-
Foster Care - Title IV-E/Pass-through - NYS Office of Children and Family Services	93.658	C028436	-	316,205	316,205	-
Foster Care - Title IV-E/Pass-through - NYS Office of Children and Family Services	93.658	DLT01	-	213,610	213,610	-
Foster Care - Title IV-E/Pass-through - NYS Office of Children and Family Services	93.658	C028159	-	2,366	2,366	-
Foster Care - Title IV-E/Pass-through - NYS Office of Children and Family Services	93.658	C028438	-	23,116	23,116	-
Foster Care - Title IV-E/Pass-through - NYS Office of Children and Family Services	93.658	C028739	-	8,706	8,706	-
			-	574,071	574,071	-
Adoption Assistance/Pass-through - NYS Office of Children and Family Services	93.659	C028162	-	4,978	4,978	-
Adoption Assistance/Pass-through - NYS Office of Children and Family Services	93.659	C028436	-	156,337	156,337	-
Adoption Assistance/Pass-through - NYS Office of Children and Family Services	93.659	DLT01	-	105,612	105,612	-
			-	266,927	266,927	-
Social Services Block Grants/Pass-through – NYS Office of Children and Family Services	93.667	C028162	-	7,497	7,497	-
Social Services Block Grants/Pass-through – NYS Office of Children and Family Services	93.667	C028436	-	235,468	235,468	-
Social Services Block Grants/Pass-through – NYS Office of Children and Family Services	93.667	DLT01	-	159,069	159,069	-
Social Services Block Grants/Pass-through – NYS Office of Children and Family Services	93.667	55709-03 32	-	174,835	174,835	-
Social Services Block Grants/Pass-through – NYS Office of Children and Family Services	93.667	C028160	-	61,590	61,590	-
Social Services Block Grants/Pass-through – NYS Office of Children and Family Services	93.667	C028427	-	413,354	413,354	-
Social Services Block Grants/Pass-through – NYS Office of Temporary and Disability Assistance	93.667	C021970	-	38,122	38,122	-
Social Services Block Grants/Pass-through – NYS Office of Temporary and Disability Assistance	93.667	C022001	-	180,922	180,922	-
Social Services Block Grants/Pass-through – NYS Office of Temporary and Disability Assistance	93.667	C022038	-	90,300	90,300	-
			-	1,361,157	1,361,157	-
Mental and Behavioral Health Education and Training Grants	93.732		800,990	-	800,990	-
Various/ Pass-through - Center for Public Service Communications	93.U05	2016-23	-	4,584	4,584	-
Various/ Pass-through - Center for Public Service Communications	93.U06	2017-32	-	3,750	3,750	-
Total U.S. Department of Health and Human Services			3,948,674	8,032,846	11,981,520	690,585
U.S. Department of Agriculture:						
Hispanic Serving Institutions Education Grants	10.223	N/A	17,887	-	17,887	-

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Federal grantor/pass-through, grantor program, or cluster title	CFDA Number	Pass-through Identifying Number	Direct	Pass-through	Total	Passed Through to Subrecipients
U.S. Department of Defense:						
Procurement Technical Assistance for Business Firms	12.002	N/A	\$ 475,203	\$ -	\$ 475,203	\$ -
The Language Flagship Grants to Institutions of Higher Education/ Pass-through - Institute of International Education	12.550	00054-HC-4	-	526,325	526,325	323,917
The Language Flagship Grants to Institutions of Higher Education/ Pass-through - Institute of International Education	12.550	0054-HC-4-CHN-28	-	436,259	436,259	-
The Language Flagship Grants to Institutions of Higher Education/ Pass-through - Institute of International Education	12.550	0054-HC-4-TWN-OS	-	53,371	53,371	18,685
The Language Flagship Grants to Institutions of Higher Education/ Pass-through - Institute of International Education	12.550	0054-HC-LINK-280	-	153,156	153,156	-
			-	1,169,111	1,169,111	342,602
Centers for Academic Excellence/Pass-through - Rutgers University	12.598	0691	-	11,383	11,383	-
Centers for Academic Excellence/Pass-through - Rutgers University	12.598	1087	-	23,392	23,392	-
Centers for Academic Excellence/Pass-through - Rutgers University	12.598	824563	-	12,324	12,324	-
Centers for Academic Excellence/Pass-through - Rutgers University	12.598	826235	-	10,204	10,204	-
Centers for Academic Excellence/Pass-through - Syracuse University	12.598	SP-30991-1-05384-S01	-	2,840	2,840	-
Centers for Academic Excellence/Pass-through - Syracuse University	12.598	SP-30991-1-05384-S02	-	11,827	11,827	-
			-	71,970	71,970	-
Language Grant Program	12.900	N/A	104,180	-	104,180	-
Total U.S. Department of Defense			579,383	1,241,081	1,820,464	342,602
U.S. Department of Housing and Urban Development:						
Section 4 Capacity Building for Community Development and Affordable Housing/Pass-through - Youth Action Programs and Homes, Inc.	14.252	B-17-CB-MD-0001	-	11,851	11,851	-
U.S. Department of Labor:						
H-1B Job Training Grants	17.268	N/A	2,971,847	-	2,971,847	-
YouthBuild/Pass-through - NYC Department of Education	17.274	9555886	-	6,813	6,813	-
Various/Pass-through - Westat, Inc.	17.U01	6139-SA-01	-	31,143	31,143	-
Total U.S. Department of Labor			2,971,847	37,956	3,009,803	-
U.S. Department of State:						
International Programs to Support Democracy, Human Rights and Labor	19.345	N/A	434,960	-	434,960	-
U.S. Department of Transportation:						
Assistance to Small and Disadvantaged Businesses	20.910	N/A	241,154	-	241,154	-
U.S. Department of the Treasury						
Volunteer Income Tax Assistance (VITA) Matching Grant Program	21.009	N/A	153	-	153	-

Research Foundation of the City University of New York and Related Entities

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Federal grantor/pass-through, grantor program, or cluster title	CFDA Number	Pass-through Identifying Number	Direct	Pass-through	Total	Passed Through to Subrecipients
National Endowment for the Humanities:						
Promotion of the Humanities-Teaching and Learning Resources and Curriculum Development	45,162	N/A	\$ 73,192	\$ -	\$ 73,192	\$ -
Promotion of the Humanities Professional Development	45,163	N/A	54,834	-	54,834	-
Promotion of the Humanities Public Programs	45,164	N/A	42,733	-	42,733	-
Promotion of the Humanities - Office of Digital Humanities	45,169	N/A	169,549	-	169,549	15,370
Laura Bush 21st Century Librarian Program	45,313	N/A	54,193	-	54,193	20,068
Laura Bush 21st Century Librarian Program/Pass-through - New York Public Library	45,313	RE-40-16-0158-16	-	1,511	1,511	-
			54,193	1,511	55,704	20,068
Total National Endowment for the Humanities:			394,501	1,511	396,012	35,438
Small Business Administration:						
Small Business Development Centers/Pass-through – Research Foundation for the SUNY	59,037	74135-00 23	-	166,979	166,979	-
Small Business Development Centers/Pass-through – Research Foundation for the SUNY	59,037	74137-00 23	-	222,107	222,107	-
Small Business Development Centers/Pass-through – Research Foundation for the SUNY	59,037	72782	-	152	152	-
Small Business Development Centers/Pass-through – Research Foundation for the SUNY	59,037	79337	-	217,567	217,567	-
Small Business Development Centers/Pass-through – Research Foundation for the SUNY	59,037	82763	-	1,185,350	1,185,350	-
Small Business Development Centers/Pass-through – Research Foundation for the SUNY	59,037	86197	-	664,752	664,752	-
Total Small Business Administration			-	2,456,907	2,456,907	-
U.S. Department of Education:						
Adult Education – Basic Grants to States/Pass-through – NYS Education Department	84,002	0040182036	-	(2,565)	(2,565)	-
Adult Education – Basic Grants to States/Pass-through – NYS Education Department	84,002	0040192091	-	8,147	8,147	-
Adult Education – Basic Grants to States/Pass-through – NYS Education Department	84,002	0040192098	-	3,585	3,585	-
Adult Education – Basic Grants to States/Pass-through – NYS Education Department	84,002	0040192099	-	5,849	5,849	-
Adult Education – Basic Grants to States/Pass-through – NYS Education Department	84,002	0040193000	-	15,522	15,522	-
Adult Education – Basic Grants to States/Pass-through – NYS Education Department	84,002	0040193001	-	5,490	5,490	-
Adult Education – Basic Grants to States/Pass-through – NYS Education Department	84,002	0040193005	-	17,763	17,763	-
Adult Education – Basic Grants to States/Pass-through – NYS Education Department	84,002	0040193009	-	12,675	12,675	-
Adult Education – Basic Grants to States/Pass-through – NYS Education Department	84,002	0040202091	-	139,263	139,263	-
Adult Education – Basic Grants to States/Pass-through – NYS Education Department	84,002	0040202098	-	325,499	325,499	-
Adult Education – Basic Grants to States/Pass-through – NYS Education Department	84,002	0040202099	-	153,147	153,147	-
Adult Education – Basic Grants to States/Pass-through – NYS Education Department	84,002	0040203000	-	320,612	320,612	-
Adult Education – Basic Grants to States/Pass-through – NYS Education Department	84,002	0040203001	-	165,044	165,044	-
Adult Education – Basic Grants to States/Pass-through – NYS Education Department	84,002	0040203005	-	144,908	144,908	-
Adult Education – Basic Grants to States/Pass-through – NYS Education Department	84,002	0040203009	-	129,161	129,161	-
Adult Education – Basic Grants to States/Pass-through – NYS Education Department	84,002	0138192047	-	9,987	9,987	-
Adult Education – Basic Grants to States/Pass-through – NYS Education Department	84,002	0138202047	-	213,292	213,292	-
Adult Education – Basic Grants to States/Pass-through – NYS Education Department	84,002	2338193120	-	32,450	32,450	-
Adult Education – Basic Grants to States/Pass-through – NYS Education Department	84,002	2338193144	-	104,383	104,383	-
Adult Education – Basic Grants to States/Pass-through – NYS Education Department	84,002	2338193191	-	6,237	6,237	-

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Adult Education – Basic Grants to States/Pass-through – NYS Education Department	84.002	2338193218	\$ -	\$ 13,952	\$ 13,952	\$ -
Adult Education – Basic Grants to States/Pass-through – NYS Education Department	84.002	2338193219	-	2,830	2,830	-
Adult Education – Basic Grants to States/Pass-through – NYS Education Department	84.002	2338193190	-	24,752	24,752	-
Adult Education – Basic Grants to States/Pass-through – NYS Education Department	84.002	2338203120	-	100,164	100,164	-
Adult Education – Basic Grants to States/Pass-through – NYS Education Department	84.002	2338203144	-	3,244,611	3,244,611	-
Adult Education – Basic Grants to States/Pass-through – NYS Education Department	84.002	2338203190	-	114,167	114,167	-
Adult Education – Basic Grants to States/Pass-through – NYS Education Department	84.002	2338203191	-	117,125	117,125	-
Adult Education – Basic Grants to States/Pass-through – NYS Education Department	84.002	2338203218	-	111,779	111,779	-
Adult Education – Basic Grants to States/Pass-through – NYS Education Department	84.002	2338203219	-	102,810	102,810	-
Adult Education – Basic Grants to States/Pass-through – NYS Education Department	84.002	MOU 017-054	-	493	493	-
Adult Education – Basic Grants to States/Pass-through – NYS Education Department	84.002	MOU 019-009	-	205,763	205,763	-
			-	5,848,895	5,848,895	-
National Resource Centers Program for Foreign Language and Area Studies or Foreign Language and International Studies Program and Foreign Language and Area Studies Fellowship Program/ Pass-through - Columbia University	84.015	1(GG013995)	-	5,932	5,932	-
National Resource Centers Program for Foreign Language and Area Studies or Foreign Language and International Studies Program and Foreign Language and Area Studies Fellowship Program/ Pass-through - New York University	84.015	F7310-02	-	29	29	-
National Resource Centers Program for Foreign Language and Area Studies or Foreign Language and International Studies Program and Foreign Language and Area Studies Fellowship Program/ Pass-through - New York University	84.015	F8882-01	-	35,523	35,523	-
National Resource Centers Program for Foreign Language and Area Studies or Foreign Language and International Studies Program and Foreign Language and Area Studies Fellowship Program/ Pass-through - New York University	84.015	F8882-02	-	15,660	15,660	-
			-	57,144	57,144	-
Undergraduate International Studies and Foreign Language Programs	84.016	N/A	13,571	-	13,571	-
Higher Education – Institutional Aid	84.031	N/A	10,486,918	-	10,486,918	39,964
Career and Technical Education – Basic Grants to States/Pass-through – NYC Department of Education	84.048	9874357	-	104,015	104,015	-
Career and Technical Education – Basic Grants to States/Pass-through – NYS Education Department	84.048	8000186460	-	(804)	(804)	-
Career and Technical Education – Basic Grants to States/Pass-through – NYS Education Department	84.048	8000196030	-	89,701	89,701	-
Career and Technical Education – Basic Grants to States/Pass-through – NYS Education Department	84.048	8000196040	-	16,987	16,987	-
Career and Technical Education – Basic Grants to States/Pass-through – NYS Education Department	84.048	8000196120	-	7,199	7,199	-
Career and Technical Education – Basic Grants to States/Pass-through – NYS Education Department	84.048	8000196260	-	31,977	31,977	-
Career and Technical Education – Basic Grants to States/Pass-through – NYS Education Department	84.048	8000196330	-	90,581	90,581	-
Career and Technical Education – Basic Grants to States/Pass-through – NYS Education Department	84.048	8000196340	-	42,832	42,832	-
Career and Technical Education – Basic Grants to States/Pass-through – NYS Education Department	84.048	8000196360	-	97,904	97,904	-
Career and Technical Education – Basic Grants to States/Pass-through – NYS Education Department	84.048	8000196410	-	42,154	42,154	-
Career and Technical Education – Basic Grants to States/Pass-through – NYS Education Department	84.048	8000196460	-	66,124	66,124	-
Career and Technical Education – Basic Grants to States/Pass-through – NYS Education Department	84.048	8000196470	-	5,004	5,004	-
Career and Technical Education – Basic Grants to States/Pass-through – NYS Education Department	84.048	8000196571	-	15,073	15,073	-
Career and Technical Education – Basic Grants to States/Pass-through – NYS Education Department	84.048	8000196581	-	13,343	13,343	-
Career and Technical Education – Basic Grants to States/Pass-through – NYS Education Department	84.048	8000206030	-	1,813,315	1,813,315	-

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Federal grantor/pass-through, grantor program, or cluster title	CFDA Number	Pass-through Identifying Number	Direct	Pass-through	Total	Passed Through to Subrecipients
Career and Technical Education – Basic Grants to States/Pass-through – NYS Education Department	84,048	8000206040	\$ -	\$ 1,074,728	\$ 1,074,728	\$ -
Career and Technical Education – Basic Grants to States/Pass-through – NYS Education Department	84,048	8000206120	-	287,118	287,118	-
Career and Technical Education – Basic Grants to States/Pass-through – NYS Education Department	84,048	8000206260	-	696,378	696,378	-
Career and Technical Education – Basic Grants to States/Pass-through – NYS Education Department	84,048	8000206330	-	766,102	766,102	-
Career and Technical Education – Basic Grants to States/Pass-through – NYS Education Department	84,048	8000206340	-	1,205,464	1,205,464	-
Career and Technical Education – Basic Grants to States/Pass-through – NYS Education Department	84,048	8000206360	-	84,364	84,364	-
Career and Technical Education – Basic Grants to States/Pass-through – NYS Education Department	84,048	8000206410	-	830,791	830,791	-
Career and Technical Education – Basic Grants to States/Pass-through – NYS Education Department	84,048	8000206460	-	931,087	931,087	-
Career and Technical Education – Basic Grants to States/Pass-through – NYS Education Department	84,048	8000206470	-	68,392	68,392	-
Career and Technical Education – Basic Grants to States/Pass-through – NYS Education Department	84,048	8000206571	-	101,410	101,410	-
Career and Technical Education – Basic Grants to States/Pass-through – NYS Education Department	84,048	8000206581	-	47,905	47,905	-
			-	8,529,144	8,529,144	-
Career and Technical Education – National Programs	84,051	N/A	3,791	-	3,791	-
Fund for the Improvement of Postsecondary Education	84,116	N/A	316,173	-	316,173	-
Fund for the Improvement of Postsecondary Education/Pass-through - University of Minnesota	84,116	A004497005	-	15,636	15,636	-
			316,173	15,636	331,809	-
Minority Science and Engineering Improvement	84,120	N/A	149,799	-	149,799	-
Rehabilitation Services Vocational Rehabilitation Grants to States/ Pass-through – NYS Education Department	84,126	017-001	-	317,961	317,961	-
Rehabilitation Services Vocational Rehabilitation Grants to States/ Pass-through – NYS Office of Children and Family Services	84,126	C028162	-	61	61	-
Rehabilitation Services Vocational Rehabilitation Grants to States/ Pass-through – NYS Office of Children and Family Services	84,126	C028436	-	1,926	1,926	-
Rehabilitation Services Vocational Rehabilitation Grants to States/ Pass-through – NYS Office of Children and Family Services	84,126	DLT01	-	1,301	1,301	-
			-	321,249	321,249	-
Rehabilitation Long-Term Training	84,129	N/A	205,552	-	205,552	-
Special Education – Personnel Development to Improve Services and Results for Children with Disabilities	84,325	N/A	838,462	-	838,462	-
Special Education-Technical Assistance and Dissemination to Improve Services and Results for Children with Disabilities	84,326	N/A	484,770	-	484,770	-
Gaining Early Awareness and Readiness for Undergraduate Programs	84,334	N/A	1,674,994	-	1,674,994	-
Gaining Early Awareness and Readiness for Undergraduate Programs/Pass-through - NYS Higher Education Services Corporation	84,334	HES01-C12333GC-3	-	392,117	392,117	-
Gaining Early Awareness and Readiness for Undergraduate Programs/Pass-through - NYS Higher Education Services Corporation	84,334	MOU#33	-	27,305	27,305	-
			1,674,994	419,422	2,094,416	-
Child Care Access Means Parents in School	84,335	N/A	2,050,355	-	2,050,355	-
Teacher Quality Partnership Grants	84,336	N/A	323,056	-	323,056	-
English Language Acquisition State Grants	84,365	N/A	843,890	-	843,890	223,521

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<u>Federal grantor/pass-through, grantor program, or cluster title</u>	<u>CFDA Number</u>	<u>Pass-through Identifying Number</u>	<u>Direct</u>	<u>Pass-through</u>	<u>Total</u>	<u>Passed Through to Subrecipients</u>
Mathematics and Science Partnerships/Pass-through – NYC Department of Education	84.366	9059485	\$ -	\$ 458,308	\$ 458,308	\$ -
Mathematics and Science Partnerships/Pass-through – NYC Department of Education	84.366	9059486	-	525,213	525,213	-
Mathematics and Science Partnerships/Pass-through – NYC Department of Education	84.366	9655856	-	120,847	120,847	-
			-	1,104,368	1,104,368	-
Supporting Effective Instruction State Grants /Pass-through – National Writing Project	84.367	92-NY02-SEED2019-REG	-	1,404	1,404	-
Supporting Effective Instruction State Grants /Pass-through – National Writing Project	84.367	U367D150004	-	9,662	9,662	-
Supporting Effective Instruction State Grants /Pass-through – NYC Department of Education	84.367	9570362	-	437,746	437,746	-
Supporting Effective Instruction State Grants /Pass-through – NYS Education Department	84.367	MOU#018-006	-	106,931	106,931	-
			-	555,743	555,743	-
Strengthening Minority-Serving Institutions	84.382	N/A	2,192,835	-	2,192,835	-
Transition Programs for Students with Intellectual Disabilities into Higher Education/Pass-through - University of Rochester	84.407	416881	-	231,351	231,351	-
Preschool Development Grants/Pass-through - NYS Education Department	84.419	MOU 015-028	-	857,164	857,164	-
Student Support and Academic Enrichment Program/Pass-through Mount Vernon City School District	84.424	71794-00 01	-	85,538	85,538	-
Various/Pass-through - MDRC	84.U01	R305A170250	-	44,595	44,595	-
Various/Pass-through - New Visions for Public Schools	84.U02	71774-xx 01	-	213,769	213,769	-
Total U.S. Department of Education			19,584,166	18,284,018	37,868,184	263,485
Corporation for National and Community Service						
AmeriCorps/Pass-through - NYS Office of Children and Family Services	94.006	C028562	-	23,590	23,590	-
Social Security Administration:						
Social Security - Work Incentives Planning and Assistance Program	96.008	N/A	278,013	-	278,013	-
U.S. Department of Homeland Security:						
Citizenship Education and Training/Pass-through - Catholic Migration Services	97.010	18CICET00067-01-00	-	59,716	59,716	-
Scientific Leadership Awards	97.062	N/A	145,683	-	145,683	-
Total U.S. Department of Homeland Security			145,683	59,716	205,399	-
Agency for International Development						
USAID Foreign Assistance for Programs Overseas	98.001	N/A	1,265,300	-	1,265,300	532,177
USAID Foreign Assistance for Programs Overseas/Pass-through - Family Health International	98.001	PO16004521	-	1,872	1,872	-
Total Agency for International Development			1,265,300	1,872	1,267,172	532,177
Total Expenditures of Federal Awards			\$ 125,911,310	\$ 68,742,161	\$ 194,653,471	\$ 16,206,637

Research Foundation of The City University of New York and Related Entities

NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

For the year ended June 30, 2020

NOTE A - BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards (the "Schedule") presents the expenditures charged to federal programs of the Research Foundation of The City University of New York and its related entities ("RF CUNY") for the year ended June 30, 2020. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* ("Uniform Guidance").

Federal awards, principally federal student financial assistance, received and administered by The City University of New York (the "University"), are not included in the accompanying Schedule because the University prepares a separate report for such federal awards programs.

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported in the Schedule are reported on the cash basis of accounting. Such expenditures are recognized in accordance with the cost principles contained in the Uniform Guidance. Accordingly, certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years.

RF CUNY's consolidated financial statements were prepared on the accrual basis of accounting; therefore, certain amounts presented in the Schedule differ from amounts presented in, or used in the preparation of, RF CUNY's consolidated financial statements. However, management has reconciled amounts presented in the consolidated financial statements to related amounts in the Schedule.

RF CUNY utilizes an approved indirect cost rate negotiated with its cognizant agency, the U.S. Department of Health and Human Services ("DHHS"), to charge facilities and administrative costs to sponsored projects. Such rate is subject to audit and potential adjustment by DHHS. Therefore, RF CUNY elected not to use the 10% de minimis indirect cost rate allowed under the Uniform Guidance.

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REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY *GOVERNMENT AUDITING STANDARDS*

To the Board of Directors of the
Research Foundation of The City University of New York:

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the consolidated financial statements of the Research Foundation of The City University of New York and its related entities (collectively, "RF CUNY"), which comprise the consolidated balance sheet as of June 30, 2020, and the related consolidated statements of activities and cash flows for the year then ended, and the related notes to the consolidated financial statements, and have issued our report thereon dated October 16, 2020.

Internal control over financial reporting

In planning and performing our audit of the consolidated financial statements, we considered RF CUNY's internal control over financial reporting ("internal control") as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the consolidated financial statements, but not for the purpose of expressing an opinion on the effectiveness of internal control. Accordingly, we do not express an opinion on the effectiveness of RF CUNY's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of RF CUNY's consolidated financial statements will not be prevented, or detected and corrected, on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in RF CUNY's internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and other matters

As part of obtaining reasonable assurance about whether RF CUNY's consolidated financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Intended purpose

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of RF CUNY's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering RF CUNY's internal control and compliance. Accordingly, this report is not suitable for any other purpose.

Grant Thornton LLP

New York, New York
October 16, 2020

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REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Board of Directors of the
Research Foundation of The City University of New York:

Report on compliance for each major federal program

We have audited the compliance of the Research Foundation of The City University of New York and its related entities (collectively, "RF CUNY") with the types of compliance requirements described in the U.S. Office of Management and Budget's *OMB Compliance Supplement* that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2020. RF CUNY's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to RF CUNY's federal programs.

Auditor's responsibility

Our responsibility is to express an opinion on compliance for each of RF CUNY's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* ("Uniform Guidance"). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about RF CUNY's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of RF CUNY's compliance.

Opinion on each major federal program

In our opinion, RF CUNY complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2020.

Report on internal control over compliance

Management of RF CUNY is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered RF CUNY's internal control over compliance with the types of compliance requirements that could have a direct and material effect on each major federal program to design audit procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of RF CUNY's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in RF CUNY's internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this Report on Internal Control Over Compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Grant Thornton LLP

New York, New York
December 22, 2020

Research Foundation of The City University of New York and Related Entities

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For the year ended June 30, 2020

SECTION I - SUMMARY OF AUDITOR'S RESULTS

Financial Statements

Type of auditor's report issued: Unmodified

Internal control over financial reporting:

- Material weakness(es) identified? _____ yes X no
- Significant deficiency(ies) identified that are not considered to be material weakness(es)? _____ yes X none reported

Noncompliance material to financial statements noted? _____ yes X no

Federal Awards

Internal control over the major programs:

- Material weakness(es) identified? _____ yes X no
- Significant deficiency(ies) identified that are not considered to be material weakness(es)? _____ yes X none reported

Type of auditor's report issued on compliance for major program: Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a) of the Uniform Guidance? _____ yes X no

Federal Grantor/Program or Cluster Title	Federal CFDA Number
Research and Development Cluster	Various
U.S. Department of Education:	
Adult Education - Basic Grant to States	84.002
U.S. Department of Health and Human Services:	
<i>TANF Cluster:</i> Temporary Assistance for Needy Families	93.558
Dollar threshold used to distinguish between type A and type B programs:	\$3,000,000
Auditee qualified as low-risk auditee?	<u> X </u> yes _____ no

Research Foundation of The City University of New York and Related Entities

SCHEDULE OF FINDINGS AND QUESTIONED COSTS - CONTINUED

For the year ended June 30, 2020

SECTION II - FINANCIAL STATEMENT FINDINGS

None identified.

SECTION III - FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

None identified.